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American Railroad Journal.

New York, Saturday, January 22, 1876.

Railroads of Ohio.

The Ninth Annual Report of the Commissioner of Railroads and Telegraphs has just been submitted to the Governor. The Commissioner states that the general depression which was referred to in the last report still continues, and seriously affects railroad companies in procuring means to build new lines now projected, and to complete others already in progress.

There have been but 83½ miles of new main track laid within the year.

Including, as in previous years, 236 miles operated under lease by the Toledo, Wabash and Western Railway Company, the traffic and earnings on which are kept distinct, and the line of the Whitewater Valley Railroad, for which no report was made for the past year, the aggregate length of main line and branches operated is 8,222 miles, an increase of 413 miles over 1874, which increase is mainly accounted for by the

completion of the Baltimore, Pittsburg and Chicago Railroad and the acquisition by the Ohio and Mississippi Railroad Company of the Springfield branch.

Of sidings and other tracks, there are 2,084 miles, making a total of 10,306 miles of track, 1,432½ of which are steel.

The aggregate reported cost for constructing 3,434½ miles, laid with rails, and owned by forty companies reporting this item separate from equipment, but including 653½ miles of additional track, graded but not ironed, is \$175,453,450 65.

Within the State of Ohio there are 4,458 miles of track in main line and branches laid with rail, and 1,190½ miles of sidings and other tracks; total, 5,648½ miles, an increase for the year of 83½ miles of main and 48½ of other track, a total of 132 miles. This is 128 miles less of main track and 49 miles less of sidings than was laid the previous year.

The number of passengers reported carried over the entire lines was 17,193,948, an increase of 1,706,654; of freight, 25,750,501 tons yielding revenue were transported, an increase of 145,725 tons, excluding supplies carried for companies' use.

The gross earnings reported for the entire lines operated were \$64,495,825 83, against \$70,928,194 67 last year, a decrease of \$6,432,868 84, nearly 11 per cent.

The net earnings were \$17,515,686 94, against \$19,798,160 49 for the year previous, being \$2,272,482 43 less, or a fraction over 11 per cent. decrease, and amounting to only 3 per cent. upon the paid in capital stock and indebtedness of the companies owning the lines operated.

The passenger earnings were \$17,116,524 84, a falling off of \$5,779,46 from last year.

The earnings from freight transportation were \$48,230,930 11, being \$6,377,646 41 less than the amount derived from this source last year, and a decrease of 12.83 per cent.

The companies report a total paid in capital stock of \$267,013,930 17, with \$269,416,732 92 of bonds issued, and other indebtedness amounting to \$31,808,044 45, an aggregate liability of \$568,238,757 54.

The interest paid amounts on funded debt to \$12,691,908 72, and on the other debts to \$685,081 36.

Dividends are reported as paid on preferred stock of \$778,456, and \$5,604,385 09 on common stock.

The aggregate length of main line and branches owned or leased is 8,222 miles, the traffic, etc., reported, however, being upon 7,489 miles. The proportions for Ohio are:

Capital stock paid in.....	\$151,386,911 98
Funded debt.....	144,460,925 60
Other debt.....	19,829,115 02
Total debt.....	164,290,040 62
Total stock and debt.....	315,676,952 60
Total earnings (against \$37,177,129 74 last year).....	35,254,117 60
Net earnings (\$10,113,855 89 last year).....	9,681,059 46
Number of employees (increase of five).....	27,716
Miles of main track laid with rail.....	4,457 93
Miles of double track, sidings, etc.....	1,190 36

The amount of capital stock paid in of the entire sixty-two companies reporting is \$268,048,431 16, an apparent increase within the year of \$8,090,810 68, \$2,093,165 of which appears in the report of the Mansfield, Coldwater and Lake Michigan; \$1,500,000 being loaned to trustees to apply on construction contract with the Pennsylvania Company.

The bonded indebtedness is given at \$269,416,732 92, and unfunded debt, (not deducting cash, securities, etc., available to payment), \$31,808,044 45, a total of \$301,224,777 37; an increase of \$11,591,417 37 of funded and \$11,985,362 58 other debt, and a total of paid-in stock and debt of \$569,273,208 58, an increase of the two combined of \$26,617,590 58.

A comparison with 1874 report shows but little change in the aggregate of rolling stock as then given. Deducting 40 standard gauge locomotives reported by the Atlantic and Great Western Railroad Company last year as not in use, not now appearing, there is an increase of 22, of 31 express and baggage cars, 20 passenger and 71 other cars, and a decrease in number of 22 sleeping and parlor coaches, and 764 freight cars.

There are 7,419½ miles of telegraph lines reported, with offices at 1,102 stations. The passenger

ger and freight stations number 1,727, and 48,216 persons are reported as employees.

The following table shows the number of miles of railroad built in this state since 1841:

1841.....	86	1859.....	2897
1842.....	84	1860.....	2974
1843.....	84	1861.....	3024
1844.....	84	1862.....	3024
1845.....	84	1863.....	3051
1846.....	84	1864.....	3051
1847.....	129	1865.....	3176
1848.....	274	1866.....	3197
1849.....	274	1867.....	3214
1850.....	299	1868.....	3256
1851.....	572	1869.....	3324
1852.....	890	1870.....	3376
1853.....	1885	1871.....	3457
1854.....	1500	1872.....	3787
1855.....	1641	1873.....	4163
1856.....	1869	1874.....	4374
1857.....	1880	1875.....	4458
1848.....	2788		

The aggregate number of casualties to persons within the State upon the several railway lines for the year, as reported, are of passengers, killed, 8; injured, 27; of employees, killed, 93; injured, 181; and of others, on track, trespassing, etc., 115 killed and 98 injured—making a total of 216 killed, and 306 injured.

North Pennsylvania Railroad.

At the annual meeting of the stockholders of this company held in Philadelphia on the 10th inst., the following gentlemen were elected directors for the ensuing year: Franklin A. Comly, President; John Jordan, Jr., J. Gillingham Fell, William C. Ludwig, Ellwood Shannon, Edward C. Knight, Alfred Hunt, William C. Kent, Thomas Smith, Arlo Pardee, James H. Stevenson, Jacob Riegel, R. J. Dobbins. From the report which was presented we learn that the gross earnings of the main line for the fiscal year ending October 31, 1875, including those of the Doylestown Branch, were as follows:

From passengers.....	\$484,382 90
coal.....	354,289 06
pig iron.....	22,778 01
lumber.....	18,875 12
local freight.....	276,882 71
through freight.....	236,081 45
mails.....	6,195 00
miscellaneous.....	18,740 36
Total.....	\$1,417,734 61

The expenses were:

Maintenance of way..	\$200,624 10
Motive power.....	281,674 85
Maintenance of cars..	102,895 77
Conducting transp....	286,821 35
General expenses.....	33,526 20
Total.....	\$905,542 27

Net earnings.....\$512,192 34

Interest on bonded debt, ground rents, interest on mortgages, insurance, &c., less interest received.....	\$306,023 75
State and municipal taxes.....	45,641 58
Total.....	\$351,665 33

Balance carried to profit and loss..\$160,527 01

At the close of the fiscal year the balance standing to the credit of the profit and loss account was \$367,152 41.

Two semi-annual dividends have been declared

of 3 per cent, each, the first payable on the second day of August, 1875, and the other on the first day of February, 1876.

The number of passengers carried during the year was 1,067,494, being an increase of 14,625 over the previous year.

The earnings of the Northeast Pennsylvania Railroad in the year were \$24,645; and the earnings of the Stony Creek Railroad were \$18,642 22. Both of these branch railroads are worked by the North Pennsylvania Railroad Company.

The earnings of the main line, including those of the Doylestown Branch, have decreased \$6,728 57, while those of the Northeast Pennsylvania Railroad have increased \$6,495 48, and those of the Stony Creek Railroad have increased \$2,009 89; so that on the total railroad mileage worked by the North Pennsylvania Railroad Company, the increase has been \$1,776 63.

The accounts of the Delaware River branch, from Jenkintown to the middle of the Delaware river, have been kept separate from the other accounts of the North Pennsylvania Railroad Company, and the expenditure on account of that work, up to the end of the fiscal year, was \$1,095,367 53.

Cleveland and Pittsburgh Railroad.

At the annual meeting of the stockholders of this company, held in Cleveland on the 5th inst., the following gentlemen were elected directors for the ensuing year: J. N. McCullough and B. F. Jones, Pittsburg; Thomas A. Scott, Philadelphia; John B. Trevor, S. J. Tilden, Charles Lanier, George W. Cass, and Isaac Kip, New York; Reuben F. Springer, Cincinnati; J. V. Painter, James F. Clark, and R. P. Ranney, Cleveland.

From the annual report of the directors submitted by J. N. McCullough, president, we make the following extract:

The lessee's account for betterments for the year 1874, allowed and brought into account since last report, is as follows:	
New freight offices, Pittsburg (complete).....	\$34,321 26
Increase of sidings at various points.....	2,232 feet..... 5,699 77
Lot purchased at Bellaire for new engine house.....	3,500 00
Telegraph line, one new and additional wire and appurtenances between Cleveland and Pittsburg.....	5,356 70
Personal property, four new and additional cranes upon coal platforms at Cleveland shops.....	835 17
Equipment two caboose cars.....	2,258 70
Total.....	\$52,971 80

Expenditures during the current year by the lessee on this account are less than \$20,000 for steel rails only.

The lessee reports the business of the road, as per requirements of the lessee, for the thirteen months ending December 31st, 1874, as follows:

Receipts:	
Gross earnings.....	\$3,055,78 458
Pittsburg, Fort Wayne and Chicago Railway, Consolidated earnings..	83,254 21
Other sources.....	1,514 56
Total.....	\$3,145,247 35

Expenditures:	
Operating expenses.....	\$1,584,572 10
Improvements to the property.....	52,971 86
Rental, interest, &c.....	1,334,318 01
Total.....	\$2,971,861 97

These figures show a surplus earned over all classes of expenditure of \$173,385 38.

This state of facts, when the condition of business in the country at large is considered, cannot but be very reassuring to the holders of your securities, giving pledge, as it does, of permanent values and uninterrupted returns.

Baltimore City Passenger Railway.

At the annual meeting of the stockholders of the Baltimore City Passenger Railway Co., held in Baltimore on the 12th inst., Oden Bowie, Enoch Pratt, Gabriel D. Clark, Austin Jenkins, John Bolognani, Wesley Ricketts and Jackson Holland were elected directors for the ensuing year. At a meeting of the directors held subsequently, Oden Bowie was re-elected President and Superintendent, and Richards C. Smith Secretary and Treasurer.

From the report of the directors which was read at the meeting we learn that the receipts from passengers in the year 1875 were \$605,710 29 against \$596,811 21 in 1874, an increase of \$8,899 08. The receipts from other sources were in 1875 \$10,827 94, against \$8,940 18 in 1874, an increase of \$1,887 76. The general expenses in 1875 were \$694,687 68, against \$407,255 03 in 1874, a decrease of \$12,617 35. The Park tax paid the city in 1875, and paid monthly, instead of quarterly, as heretofore, amounted to \$72,685 23. The estimated number of passengers carried in 1875 was 10,873,855, against 10,724,550 in 1874, an increase of 149,305. The number of horses on hand December 31, 1875, was 704, and 684 January 1, 1875. There were purchased last year 149, at an average of \$110, as against 186 at the average of \$124 43 in 1874. Horses sold during the year 85, at an average of \$62 96, as against 153 in 1874, at an average of \$60 05. The smaller number purchased in 1875 resulted from the quality of the horses being raised by the large number of inferior ones sold in 1874, and the much smaller number disposed of in 1875 from the same cause, and the great difficulty of disposing of horses during the last six months of the year. Twenty-four horses died out of the average number of 709 on hand in 1875, as against 27 deaths of the average number of 678 in 1874. The average daily cost of maintaining each horse, including depreciation, stable expenses, feed, shoeing and harness, was 73 cents in 1875, and 76 cents in 1874. Average number of cars run daily in 1874 and 1875 was 78. Attention has been paid to improvement upon the tracks: 24,000 feet or 164 tons of new rails have been laid, of which 3,900 feet of new track complete, including new stringers, cross-ties and rails, were used in changing tracks to take the Canton cars direct to Patterson Park; 43,170 feet of old rails have been taken up, straightened and relaid; 12 new curves laid, 8 new switches put in, etc. The report was unanimously excepted.

At a meeting of the Board of Directors of the Boston and Providence Railroad Company, held in Boston on the 12th inst., Henry A. Whitney, Esq., was elected President, to fill the vacancy occasioned by the death of ex-Governor Clifford. Mr. Whitney was the acting President of the corporation during the absence of Gov. Clifford in Europe last summer, and administered the affairs of the road in such a manner as to call forth a very hearty and complimentary speech from the

late President on the occasion of the annual meeting.

St. Louis, Vandalia and Terre Haute R. R.

The annual meeting of the stockholders in the St. Louis, Vandalia and Terre Haute Railroad Company was held at Greenville, Ill., on the 11th inst., at which time the annual report of the directors was presented and read, and an election held for a new board to serve for the ensuing year. This election resulted as follows: Thos. D. Mesler Pittsburgh, W. R. McKen Terre Haute, Robt. L. Dulaney Marshallville, Ind., A. G. Henry Greenville, Ill., Thos. A. Scott Philadelphia, W. K. Edwards Terre Haute, J. F. Alexander Greenville, Ill., Otto Brodbeck Highland, Ill., J. S. Pears Collinsville, Ill. The new board of directors subsequently organized by electing Thos. D. Mesler President, Williamson Plant Secretary, and W. H. Barnes Treasurer.

Philadelphia and Reading Railroad.

At the Annual Meeting of the Stockholders of this Company, held in Philadelphia on the 10th inst., the following Report was presented:

To the Stockholders of the Philadelphia and Reading Railroad Company:

The Managers submit the following Report of the receipts and expenditures for the year ending November 30th, 1875, together with the Treasurer's general balance sheet, exhibiting the financial condition of the company at that date.

The following tabular statement in detail, for each branch of traffic, shows the comparative results of the year's business:

1874.	
Travel, 6,964,369, equal to 852,812 through passengers.....	\$2,012,666
Mdse., 3,098,080 10-20 tons.....	3,880,301
Coal, 5,182,560 2-20 tons.....	8,920,914
Mail.....	52,686
Miscellaneous.....	85,554
Gross receipts.....	\$14,452,121
Gross expenses.....	8,731,916
Net profits.....	\$5,720,205
1875.	
Travel, 6,938,129, equal to 823,182 through passengers.....	\$1,862,769
Mdse., 2,720,201 16-20 tons.....	3,026,038
Coal, 4,362,971 10-20 tons.....	7,636,699
Mail.....	54,043
Miscellaneous.....	81,408
Gross receipts.....	\$12,660,927
Gross expenses.....	8,130,159
Net profits.....	\$4,530,768
Per Ct.	
Travel..... Decrease, \$149,897= 7 4-10	
Merchandise..... Decrease, 354,298=10 5-10	
Coal..... Decrease, 1,284,215=14 4-10	
Mail..... Increase, 1,357= 2 6-10	
Miscellaneous..... Decrease, 4,146= 4 8-10	
Gross receipts..... Decrease, \$1,791,194=12 4-10	
Gross expenses..... Decrease, 601,757= 6 9-10	
Net profits..... Decrease, \$1,189,437=20 8-10	
Gross expenses, including renewal fund, rent of lateral roads, taxes, etc., in the	
Year 1874, were 60 4-10 per ct. of gross receipts.	
" 1875, were 64 2-10 "	
The receipts and expenses per passenger and per ton, including renewal fund, rents of laterals, taxes, etc., and based upon coal tonnage of Main Line and branches only, have been as follows:	
1874.	
Per passenger, Cost, \$0 20 8-10 Rec'd, \$0 28 9-10	
Mdse., per ton, " 68 4-10 " 1 09 1-10	
Coal, per ton.. " 99 7-10 " 1 72 1-10	

1875.	
Per passenger, Cost, \$0 19 4-10 Rec'd, \$0 26 8-10	
Mdse., per ton, " 71 6-10 " 1 11 2-10	
Coal, per ton.. " 1 10 8-10 " 1 75	

Including renewal fund, rents of laterals, taxes, etc., and based upon entire coal tonnage of the company, on Main Line, branches and laterals:

1874.	
Per passenger, Cost, \$0 20 8-10 Rec'd, \$0 28 9-10	
Mdse., per ton, " 68 4-10 " 1 09 1-10	
Coal, per ton.. " 81 4-10 " 1 40 5-10	

1875.	
Per passenger, Cost, \$0 19 4-10 Rec'd, \$0 26 8-10	
Mdse., per ton, " 71 6-10 " 1 11 2-10	
Coal, per ton.. " 87 7-10 " 1 88 7-10	

The above statements embrace all expenditures of the company, except interest on the funded debt, and include rents of leased railways, renewal fund, taxes, and premium on gold and exchange. Excluding all charges other than the proper working expenses of the road, the cost would be as follows:

I. Based upon the coal tonnage of the Main Line and branches only:

1874.	
Per passenger, Cost, \$0 16 6-10 Rec'd, \$0 28 9-10	
Mdse., per ton, " 52 2-10 " 1 09 1-10	
Coal, per ton.. " 70 2-10 " 1 72 1-10	

1875.	
Per passenger, Cost, \$0 15 3-10 Rec'd, \$0 26 8-10	
Mdse., per ton, " 53 1-10 " 1 11 2-10	
Coal, per ton.. " 81 4-10 " 1 75	

II. Based upon the entire coal tonnage of the company, including laterals:

1874.	
Per passenger, Cost, \$0 16 6-10 Rec'd, \$0 28 9-10	
Mdse., per ton, " 52 2-10 " 1 09 1-10	
Coal, per ton.. " 57 3-10 " 1 40 5-10	

1875.	
Per passenger, Cost, \$0 15 3-10 Rec'd, \$0 26 8-10	
Mdse., per ton, " 53 1-10 " 1 11 2-10	
Coal, per ton.. " 64 5-10 " 1 38 7-10	

The result of the year's business, as condensed from the transportation and income account, may be stated thus:

Receipts over cost of working the road.....	\$4,580,768 19
Profits on steam colliers.....	72,559 89
	\$4,653,328 08

Add balance of interest account, including interest and dividends on stocks and bonds held by the company, receipts from the Philadelphia and Reading Coal and Iron Company, etc., first deducting drawbacks on traffic of 1874, loss on line of Richmond coal barges, and upon the business of the Schuylkill and Susquehanna Canals, and interest on instalments on convertible loan 1873-'93.....

	2,269,330 63
	\$6,922,658 71

From which deduct—Interest on bonded debt.....

	\$3,476,088 00
Interest on bonds and mortgages.....	104,982 68
Sinking Fund Consolidated mortgage loan 1871-1911.....	214,650 00
Sinking Fund Improvement mortgage loan 1873-'97.....	212,000 00
	4,007,720 68
	\$2,864,938 03

Amount to credit of Reserved Fund, 1874.....

	936,771 19
Dividend Fund, 1875.....	\$3,801,709 22

Out of which has been paid in April, 1875, two and a half p. c. dividend on \$34,277,575 28... \$856,939 38

July, 1875, two and a half per cent dividend on \$34,277,575 28... 856,939 38

October, 1875, two and a half per cent dividend on \$34,277,575 28... 856,939 38

State tax on dividends 231,373 62

2,802,191 76

\$999,517 46

There has been declared a dividend, payable in cash on the 25th of January, 1876, of two and one-half p. c. on the preferred and common stock \$34,277,575 28. \$856,939 38

State tax on dividend.. 77,124 54

934,063 92

Balance of Reserve Fund..... \$65,453 54

The principal feature of the business of the past season, and the cause of the largely decreased traffic, has been a prolonged strike in the anthracite coal region, which for six months deprived the company of nearly its entire coal tonnage, and very materially reduced its receipts from other traffic which is always dependent upon the coal trade.

The trades union of the operatives in the coal mines, known as The Miners' and Laborers' Benevolent Association, ordered a strike to take place upon the first of January, against a reduction of wages to take effect on that day. Upon the fifteenth of June the strike was practically ended, and between the last date and the first of July, work was generally resumed by the men at the reduced wages.

The strike was one of the most determined that has yet taken place, and was attended by so many acts of violence as to involve the necessity of large expenditures for police, and require the most constant vigilance in order to protect the property of the company from incendiarism and other acts of agrarian outrage. In addition to this expense, the cost of supplying the various manufacturing establishments with fuel from other regions at low rates of transportation and of maintaining a large force of employes, agents and officers during so many months of comparative idleness, became a serious burden upon the company.

Some idea of the cost of such a strike, and of the relative difference between receipts and expenditures during the respective periods of idleness and activity may be gained by the following figures:

Coal tonnage of the company for six months during strike.....	1,033,241 14
Coal tonnage for six months of business.....	4,472,213 02

The difference in results, however, is still greater; the business of the six months of the strike showing a net profit of only \$26,055 55, against a profit of \$4,504,712 54 for the remaining six months.

Although the immediate results of the strike have been so disastrous to the business of the company during the past year, it is believed that the determined stand taken during the struggle by the company, and by the individual coal operators, has resulted in permanently rescuing their property from the arbitrary control of an irresponsible trades union, which for so many years has interfered in and frequently dictated its management, while the working men themselves being emancipated from the power of the political and professional agitators who have so long controlled them, will be equally benefited by the changed condition of affairs, and in many cases by being absolved from obedience to rules which limited the amount of the daily product of their labor, the reduction in wages took place.

The comparative traffic of the last three years is shown by the following table:

	1873.	1874.	1875.
Number of passengers carried	6,790,088	6,964,869	6,988,129
Number of tons of coal, 2240 pounds	6,546,553	6,348,812	5,505,455
Number of tons of mdse., 2000 pounds	3,331,194	3,098,831	2,720,208
Number of tons of company's materials, 2000 pounds	651,648	493,591	581,984
Total tonnage of company, 2000 pounds, including weight of passengers and company's materials	11,932,262	11,336,261	10,099,040

The traffic lost in consequence of the strike not having been made up during the few months of business left at the close of the year, the reserved fund of the company is practically exhausted by the dividend payable on January 25th; and, as the business of the three winter months of the year can never be relied upon as sufficient, without a reserve fund to provide for a quarterly dividend, the consideration of the next dividend must be postponed from April until July, at which time whatever may have been earned will be declared as one semi-annual dividend.

During the year the Perkiomen Railroad has been completed, and it was opened for business upon the eleventh of October, thus forming a new line between Philadelphia and the valley of the Lehigh. The permanent connections with the several railways of the Lehigh Valley have not yet been completed. When they are finished a large trade over the new line, both of freight and passengers, is confidently expected.

Upon the eleventh of March last the line of the Reading and Lehigh Railroad Company, extending from a point in Berks county below Reading to Slatington, in Lehigh county, was leased by the Company for a period of ninety-nine years, at a rental equal to the net profits of operating the line, after deducting all expenses, including those of construction and renewal, and a charge of eight per cent. upon the cost of all equipment supplied by the Company. This line of railway was that formerly known as the Berks County Railroad, which was built in aid of the Wilmington and Reading Railroad. The failure of the Company owning it led to its sale, and its purchasers organized a new Company, under the name of the Reading and Lehigh Railroad Company, with whom the lease was made. The road not being in good condition when taken, a considerable expenditure had to be made to put it in order for traffic; and the amount of \$39,965 96, of which \$26,529 16 has been charged to income, now stands to the debit of the leased line to be deducted from future earnings before any rent is paid to the lessor.

This line, between Lancaster and Quarryville, referred to in the last report, has been completed, and was opened for business on the 12th of May last. Although the depression in the iron trade has restricted the traffic in iron ore very much, the new line has more than paid its working expenses, and upon a revival of the iron trade will be found to be a valuable feeder for the Reading and Columbia Railroad.

The stockholders are referred to the report of the Chief Engineer, herewith submitted, for a more detailed statement of the various new work done during the year.

The usual statement of the working of the rolling mill is herewith presented, showing the same good results which have been obtained in previous years. Taking into consideration the relative difference in the price of steel and iron rails during the past eight years, with the length of service obtained from the rails

manufactured by the Company, the rolling mill has been of great advantage in converting old rails of the Company into new ones of uniform excellence and durability. Within the last year, however, the difference in the price of iron and steel has been reduced to such an extent as to make it desirable to use a much larger proportion of steel rails than has heretofore been done.

	1873.	1874.	1875.	1876.	1877.	1878.	1879.	1880.	1881.	1882.	1883.	1884.	1885.	1886.	1887.	1888.	1889.	1890.	1891.	1892.	1893.	1894.	1895.	1896.	1897.	1898.	1899.	1900.	Total
Tons coal carried	127,275	135,573	217,340	245,145	287,818	309,296	306,636	491,039	503	50	418,479	61	72,559	89	1	15	117,641	107,185	6,990	85	1	29	1	15	1	1	1	1	1
Total receipts	\$55,480 03	\$59,296 35	\$204,111 04	\$294,045 41	\$33,750 16	\$106,310 05	\$172,270 09	\$161,019 13	\$32,304 40	\$2,270 09	\$3,648 41	\$1,070	\$2,288 1	\$2,650 1	\$1,777	\$5	\$117,641	\$107,185	\$6,990	\$85	\$1	\$29	\$1	\$15	\$1	\$1	\$1	\$1	\$1
Total expenses	\$28,818 26	\$204,111 04	\$294,045 41	\$33,750 16	\$106,310 05	\$172,270 09	\$161,019 13	\$32,304 40	\$2,270 09	\$3,648 41	\$1,070	\$2,288 1	\$2,650 1	\$1,777	\$5	\$117,641	\$107,185	\$6,990	\$85	\$1	\$29	\$1	\$15	\$1	\$1	\$1	\$1	\$1	\$1
Net profit	\$117,641 77	\$107,185 29	\$6,990 85	\$1	\$29	\$1	\$15	\$1	\$1	\$1	\$1	\$1	\$1	\$1	\$1	\$1	\$117,641	\$107,185	\$6,990	\$85	\$1	\$29	\$1	\$15	\$1	\$1	\$1	\$1	\$1

Another new steam collier of fifteen hundred tons was added during the year to the fleet of the Company, which now comprises fourteen vessels. The following Table shows the amount of business done during the year, with its results, as compared with previous years. The item of \$418,479 61, of expenses for 1875, includes a charge of \$73,525 46 for insurance fund, which is now in credit \$152,426 13.

	Tons coal carried	Total receipts	Total expenses	Net profit	Average rate of freight received
1872	127,275	\$55,480 03	\$28,818 26	\$117,641 77	\$2 32
1873	135,573	\$59,296 35	\$204,111 04	\$107,185 29	\$2 32
1874	217,340	\$204,111 04	\$294,045 41	\$6,990 85	\$1 29
1875	245,145	\$294,045 41	\$33,750 16	\$1	\$1 15

In common with nearly all the business of the Company, the fleet of steam colliers suffered severely from the strike—the first seven months showing a coal tonnage of but 91,101 tons, and a net loss of \$33,750 16, against a tonnage of 254,043 tons, and a profit of \$106,310 05 for the following five months.

The canals of the Company suffered equally with all other departments, in consequence of the loss of tonnage during the strike. The transportation and income accounts show, in detail, the net loss upon each canal—that of the Schuylkill being \$125,716 45, against \$216,927 94 for last year, and the loss upon the Susquehanna Canal being \$172,270 09, against \$161,019 13 for 1874. Included in the expenses of the Susquehanna Canal is a charge of \$32,304 40 towards the cost of the erection of a new dam over the

Susquehanna river at Columbia, in place of that destroyed by the great ice freshet of last spring. This important work will be finally completed next year, and will have cost, when finished, in the neighborhood of \$150,000.

Notwithstanding the general depression of business, the traffic of the Germantown and Norristown Branch has been very good; the number of passengers carried during the year being 4,299,480 against 4,237,860 for 1874; 4,064,530 for 1873, and 3,712,316 for 1872.

The gross receipts of the Catawissa Branch for the year were \$634,099 49, against \$705,143 89 for the previous year; and the loss of the line, after payment of the rent, has been \$157,091 14, against \$148,199 37 for the year 1874. It must be remembered, however, that the profits of the business upon the Main Line derived from the traffic of the Catawissa Branch are much greater than the loss upon the leased line.

The express business has resulted in a profit of \$61,591 50, against \$54,540 81 for the previous year—a very satisfactory increase. All additions to the equipment added during the year, and amounting to \$7320 50, have been charged to expenses; the equipment account not having been increased, and amounting now to \$55,574 68.

By the conversion of \$3000 of the six per cent. mortgage convertible bonds of 1886 the capital stock was increased on the 31st of March to the extent of \$2000, making the total share capital \$34,277,575 28, instead of \$34,271,575 28 at the close of last year.

There has been charged to income account during the year \$214,650 for the sinking fund of the consolidated mortgage loan, and \$212,000 for that of the improvement mortgage.

For the sinking fund of the improvement mortgage, two hundred and twelve bonds were drawn in London, on the 16th of July last, for payment on the 1st of October, as provided for by the mortgage. Up to the close of the fiscal year but \$98,000 of the bonds so drawn were presented and paid; but since the 1st of December \$46,000 additional have been presented and paid, including one bond of \$1000 remaining outstanding of those drawn for the sinking fund of 1874. All the bonds paid have been cancelled.

The sinking fund of the mortgage of \$30,000, 000 upon the property of the Philadelphia and Reading Coal and Iron Company, which mortgage is held by the Trustees of the general mortgage of the Company, supplied more than sufficient to meet the sinking fund of the latter mortgage—viz., \$100,000. The drawings for this last sinking fund took place in London in May last; and of the \$100,000 bonds then drawn for payment on the first of July, \$61,000 had been presented and cancelled before the end of the fiscal year; and since the first of December, \$4000 additional have been paid and cancelled.

The total amounts heretofore charged income on account of sinking funds, and for which no increase of capital has been made, is \$1,197,647 45, which has been applied or is held as follows:

Held for liquidation of loan of \$184,400, due in 1877	\$166,070 45
Applied to purchase of bonds of old loans of 1870 and 1871, before maturity thereof	10,800 00
Applied to purchase of \$517,000 consolidated mortgage bonds	535,685 05
Held for purchase of consolidated mortgage bonds	78,091 95
Applied to payment of \$348,100 improvement mortgage bonds	348,000 00
Held for payment of improvement mortgage bonds drawn for sinking fund, and not yet presented	69,000 00
	\$1,197,647 45

Annexed to this report will be found a list of the numbers of the general mortgage bonds, as well as of the improvement mortgage bonds, drawn for the sinking fund of each during the year, and the interest upon which ceases respec-

tively from the first days of July and October last.

The lands of the Coal and Iron Company have produced during the year 1875, 3,032,191 06 tons of coal as follows:

During the months of the strike,....245,514 14
During the remaining six months....2,486,676 12
Of this total amount, 1,437,450 08 tons were mined by the Company, and 1,594,740 18 tons were mined by tenants.

The following table shows the actual coal production of the lands during the several months since the termination of the strike:

	Total Tonnage.	Mined by Company.	Mined by Tenants.
July.....	460,227 08	247,620 02	212,607 06
August....	466,386 11	247,393 18	218,992 13
September..	473,595 05	250,967 11	222,627 14
October....	498,379 02	275,088 11	223,290 11
November..	415,475 15	220,651 02	194,824 13
December..	174,612 11	77,313 05	97,299 06

2,486,676 12 1,319,034 09 1,167,642 03

The new shafts in the vicinity of Pottsville, to which reference was made in last report, have been continuously prosecuted during the year. One of them reached the Primrose vein on the 12th of August last, and the other is expected to reach the same depth during the present year. The vein has proved to be in excellent condition. The Mammoth vein will be reached by a tunnel from the bottom of the shaft, and the work of opening coal under ground will probably occupy two years before the full capacity of the works is reached, and at the end of this time an annual capacity of half a million tons is confidently expected from the two shafts.

After a very large expenditure upon the property of this Company, the collieries are in excellent condition for economical and profitable working. No further outlay will be required except for the purpose of completing the Mammoth vein shafts, and two or three smaller improvements, which together will require no very large amount of money.

To supply the necessary funds required by the two Companies, and to meet engagements incurred in the prosecution of their works, an issue of ten million dollars, or two million sterling, of the general mortgage bonds, has just been made in London—the prospectus inviting subscriptions having been issued in London as lately as January 1. No advices have been received other than telegraphic announcements of the success of the issue.

By order of the Board of Managers.

FRANKLIN B. GOWEN,
President.

Philadelphia, January 7, 1876.

At the Annual Meeting of the Stockholders of the Philadelphia and Reading Railroad Company, held January 10, 1876, the following resolutions were adopted:

1. Resolved, That the report of the Board of Managers, this day presented and read, be and the same is hereby approved, accepted and adopted, and that the action of the Board in relation to the several matters therein mentioned is ratified and approved.

2. Resolved, That the issue of \$10,000,000 of the general mortgage bonds of this company, as proposed by the Board of Managers, also their action in guaranteeing the first mortgage bonds of the Phoenix Iron Company, the Monocacy Furnace Company and August Schwarze, are hereby ratified and approved.

3. Resolved, That the Board of Managers be, and they are authorized, at their discretion, to carry into effect any of the measures proposed in their report, and, if in their opinion needful, to enter into any contracts or agreements for that purpose.

4. Resolved, That the powers and authorities conferred upon and granted to the Board of Managers by the resolutions passed at prior annual meetings be and the same are hereby continued.

5. Resolved, That a vote of thanks be, and the same is hereby presented to the President and Board of Managers, for the able manner in which the business of the road has been conducted during the past year.

At the Annual Meeting of the Stockholders of the Philadelphia and Reading Railroad Company, held January 10, 1876, the following gentlemen were unanimously elected officers for 1876:

President.—FRANKLIN B. GOWEN.

Managers.—H. Pratt McKean, A. E. Borie, R. B. Caben, J. B. Lippincott, John Ashhurst, Charles E. Smith.

Treasurer.—SAMUEL BRADFORD.

Secretary.—DAVID J. BROWN.

Ohio and Baltimore Short Line Railway.

The stockholders of the Ohio and Baltimore Short Line Railway Company, (otherwise the Hempfield Railroad Extension,) met at Washington, Pa., on the 10th inst., and elected the following Board of Directors for the ensuing year: C. M. Reed, William W. Smith, Dr. Thomas McKennan, William Workman, S. B. Hayes, Wm. Keyser, T. Harrison Garrett and John K. Cowen. Mr. Reed was elected President and J. B. Washington Secretary. Mr. Washington is Secretary and Assistant Auditor of the Pittsburg and Connellsville Railroad, now the Pittsburg division of the Baltimore and Ohio Railroad. The Board subsequently elected W. H. Ijams Treasurer, W. T. Thelin Auditor, and James L. Randolph Chief Engineer.

The proposed "Short Line" is owned and will be controlled by the Baltimore and Ohio Railroad Company. It is to run from Layton's station, on the Pittsburg and Connellsville Railroad, to Washington, Pa., there connecting with the Wheeling, Baltimore and Pittsburg Railroad, and forming a connection to the southwest for Connellsville coal and coke.

Car Building in Wilmington, Del.

The Philadelphia, Wilmington and Baltimore Railroad Company is preparing for the increased travel during the Centennial Exhibition by building a number of first-class passenger cars, such as are now in use on the road. At the shops of the company, at the foot of Third street, Wilmington, six cars of that description are now in course of construction, and they intend to keep on building until they have a sufficient number to meet the demand. They are also constructing two baggage cars, and will build, besides the first-class passenger cars, a number of less expensive ones. In addition to the work being done at the shops of the company, a contract for six first-class passenger cars has been given to the Harlan & Hollingsworth Company. The railroad shops of Wilmington are now running their full number of hands.

California Mining Stocks.

The annexed table contains, in a compact form, information of considerable value to a large class of readers. To the column of assessments should be added \$10,000,000 or \$15,000,000 levied on some of the properties before the present companies were formed.

It should also be stated that a large majority of these mines being upon the Comstock lode, the exhibit of earnings is not to be taken as a criterion of the net results of mining in any other section of the far West.

The information is furnished by William Ward, No. 5 Broad street, Drexel Building, and covers the highest and lowest prices for the year 1875:

Name.	For Year 1875.	For December.	Last week in Dec.	No. of feet	Capital.	Total.	Assessment.	per share.	Dividend.	Last Dividend.
Alpha Condit	12	25	17	35	\$3,000,000	\$180,000	Aug. 12, 1875	\$1.00		
Bolton	12	25	17	35	10,000,000	660,400	Apr. 14, 1875	31.00		
Best & Belcher	12	25	17	35	10,000,000	660,400	Apr. 14, 1875	31.00		
California	12	25	17	35	10,000,000	660,400	Apr. 14, 1875	31.00		
Chollar	12	25	17	35	10,000,000	660,400	Apr. 14, 1875	31.00		
Crown Point	12	25	17	35	10,000,000	660,400	Apr. 14, 1875	31.00		
Essex	12	25	17	35	10,000,000	660,400	Apr. 14, 1875	31.00		
Gold & Curry	12	25	17	35	10,000,000	660,400	Apr. 14, 1875	31.00		
Halcyon	12	25	17	35	10,000,000	660,400	Apr. 14, 1875	31.00		
Imperial	12	25	17	35	10,000,000	660,400	Apr. 14, 1875	31.00		
Judith	12	25	17	35	10,000,000	660,400	Apr. 14, 1875	31.00		
Kentuck	12	25	17	35	10,000,000	660,400	Apr. 14, 1875	31.00		
Mexican	12	25	17	35	10,000,000	660,400	Apr. 14, 1875	31.00		
Oreman	12	25	17	35	10,000,000	660,400	Apr. 14, 1875	31.00		
Raymond & Ry	12	25	17	35	10,000,000	660,400	Apr. 14, 1875	31.00		
Savage	12	25	17	35	10,000,000	660,400	Apr. 14, 1875	31.00		
Silver Hill	12	25	17	35	10,000,000	660,400	Apr. 14, 1875	31.00		
Union Condit	12	25	17	35	10,000,000	660,400	Apr. 14, 1875	31.00		
Yellow Jacket	12	25	17	35	10,000,000	660,400	Apr. 14, 1875	31.00		

* Denotes that the share capital has been increased by stock dividends.

Total capital.....\$275,600,000
Total assessments.....20,024,742
Total dividends.....62,599,400

RAILROAD AND CANAL DIVIDEND STATEMENT.

Showing the amount of Stock Outstanding, the Dividend Periods and the date of last Dividend.

Marked thus (*) are leased roads.	Stock outstanding.	Dividend Periods.	Last Dividend Payable.	Marked thus (*) are leased roads.	Stock outstanding.	Dividend Periods.	Last Dividend Payable.	Marked thus (*) are leased roads.	Stock outstanding.	Dividend Periods.	Last Dividend Payable.
Albany and Susq.	13,280,000	J. & J.	Jan. '76 34	Long Island.	50	M. & S.	May '73 10a	Vermont and Mass.	100	A. & O.	Oct. '75 2
Allegheny Valley.	2,250,350	J. & J.	July '75 3	Louisv. Cin. and Lex.	50	J. & J.	July '89 3	Warren (N. J.)	100	J. & D.	Dec. '75 3
Atlanta and West Point.	1,232,200	J. & J.	July '75 3	..... pref.	100	J. & J.	Jan. '74 44	Warwick Valley.	100	A. & O.	Apr. '72 24
Atlantic and Gulf.	3,693,200	M. & N.	Nov. '73 34	Louisville & Nashville.	100	F. & A.	Feb. '74 4	Westchest. & Phil. pref.	100	J. & J.	Jan. '76 4
Atlantic and St. Law.	39,484,900	M. & S.	Sept. '76 3	Louisv. N. Alb. & Ohl.	100	J. & D.	Dec. '70 3	West Jersey.	100	F. & A.	Feb. '74 4
..... new 1870.	1,500,000	A. & O.	Jan. '75	Lowell and Lawrence.	100	A. & O.	Apr. '75 3	Winchester & Potomac.	100	J. & J.	Jan. '76 3
Avon, Genesee & Mt. M.	225,000	A. & O.	Jan. '75	Lykens Valley.	100	F. M. A. N.	Aug. '75 24	Winchester & Strasburg.	100	J. & J.	July '76 34
Baltimore and Ohio.	13,151,962	M. & N.	Nov. '75 5	Macon and Western.	100	J. & J.	July '75 5	Worcester and Nashua.	75	J. & J.	Jan. '76 34
Washington Br.	1,550,000	A. & O.	Apr. '75 5	Maine Central.	100	M. & N.	Nov. '75 5				
Berkshire.	600,000	quarterly	Jan. '76 12	Manchester and Law.	100	M. & N.	Nov. '75 5				
Blossburg & Corning.	260,000	J. & O.	Dec. '72 24	Marietta & Cincinnati.	50	M. & S.	Sept. '66 3a				
Boston and Albany.	20,000,000	M. & N.	Nov. '75 5	..... " 2d pref.	50	M. & S.	Sept. '66 3a				
Bos., Cin. & Pithb. pref.	1,172,900	M. & N.	Jan. '76 3	Massachusetts.	100	F. & A.	Feb. '75 3				
Agricultural Br. guar.	60,000	J. & D.	Dec. '75 3	Memphis & Charleston.	25	J. & T. D.	Jan. '69 3				
Bost. Con. & Mont. pref.	800,000	M. & N.	May '75 2	Michigan Central.	100	J. & J.	Jan. '73 4a				
Boston and Lowell.	3,200,000	J. & J.	Jan. '76 3	Mill Creek & Minehill.	50	J. & J.	Jan. '76 5				
Boston and Maine.	6,921,274	M. & N.	Nov. '75 4	Millwaukee and St. Paul.	100	J. & J.	Dec. '70 7a				
Boston and Providence.	4,000,000	M. & N.	Nov. '75 4	..... pref.	100	F. & A.	Aug. '74 34b				
Buffalo, N. Y. and Erie.	960,000	F. & A.	Aug. '74 34	M. Hill & Schuyl. Hav.	50	J. & J.	Jan. '76 34				
Burlington and Mo. Riv.	5,254,203	M. & S.	Sept. '75 5	Morris and Essex.	50	J. & J.	Jan. '76 34				
..... " pref.	1,485,900	M. & S.	Sept. '75 5	Nashua and Lowell.	100	M. & N.	Nov. '74 4				
Camden and Amboy.	5,847,800	quarterly	Jan. '76 24	Naugatuck.	100	F. & A.	Aug. '75 5				
Camden and Atlantic.	50	quarterly	Jan. '76 2	Nesquehoning Valley.	50	M. & S.	Sept. '75 5				
..... pref.	838,489	quarterly	Jan. '76 2	Newark and N. York.	100	J. & J.	Nov. '75 4				
Cape Cod.	1,020,330	J. & J.	Jan. '72 24	N. Bedford.	100	M. & N.	Nov. '75 4				
Cape May and Millville.	447,000	J. & D.	June '75 5	N. Castle & Beaver Val.	50	1,800,000	quarterly				
Catawba and Fogg.	425,900	Novemb.	Nov. '71 6	N. Haven & Northamp.	100	605,000	quarterly				
Catawba.	1,159,500	M. & N.	Nov. '75 24	New Jersey.	100	7,295,200	quarterly				
..... pref.	2,200,000	M. & N.	Nov. '75 24	New London Northern.	100	1,418,800	quarterly				
..... 2d pref.	1,000,000	M. & N.	Nov. '75 24	N. Y. Cen. & Hudson R.	100	88,428,330	quarterly				
Cayuga and Susq.	589,110	J. & J.	July '75 44	New York and Harlem.	100	8,000,000	quarterly				
Cedar Rapids & Mo. R.	6,850,400	F. M. A. N.	Nov. '75 1	..... pref.	100	1,500,000	quarterly				
..... pref.	769,600	F. M. A. N.	Aug. '75 34	N. Y., N. H. & Harf.	100	15,500,000	quarterly				
Central of Georgia.	4,688,900	J. & J.	July '75 3	N. Y. Provid. & Boston.	100	2,500,000	quarterly				
Central of New Jersey.	20,000,000	quarterly	Jan. '76 24	Nisg. Bridge & Canand.	100	1,000,000	quarterly				
Central Ohio.	2,425,000	J. & D.	Dec. '75 3	North Carolina.	100	4,000,000	quarterly				
..... pref.	400,000	J. & D.	Dec. '75 3	N. Eastern (S. C.) pref.	100	93,000	quarterly				
Central Pacific.	54,275,500	A. & O.	Oct. '75 4a	North Pennsylvania.	50	8,806,500	quarterly				
Chemung.	380,000	quarterly	July '75 11	Northern Central.	100	5,842,000	quarterly				
Cheshire, preferred.	2,155,300	J. & J.	July '75 2	Northern N. Hampsh.	100	3,068,400	quarterly				
Chicago and Alton.	8,929,900	M. & S.	Sept. '75 4	Northern New Jersey.	100	1,000,000	quarterly				
..... pref.	2,425,400	M. & S.	Sept. '75 4	Norwich & Worcester.	100	2,004,400	quarterly				
Chicago, Burl. & Quinoy.	19,888,910	M. & S.	Sept. '75 5	Ogdensb. & L. Champl.	100	3,077,000	quarterly				
Chicago, Iowa & Nebras.	3,916,200	J. & J.	Jan. '76 5	..... pref.	100	2,000,000	quarterly				
Chicago & N. Western.	14,904,900	J. & D.	Dec. '75 34	Ohio and Mississippi.	100	20,000,000	quarterly				
..... pref.	21,485,653	J. & J.	July '75 34	Oil Cr. & Allegheny R.	50	4,030,000	quarterly				
Chicago, R. I. & Pacific.	25,000,000	A. & O.	Oct. '75 4	Old Colony.	50	4,259,450	quarterly				
Cin. Ham. & Dayton.	3,500,000	A. & O.	Apr. '73 4	Oswego and Syracuse.	100	6,783,800	quarterly				
Cin. Sand. and Cleve.	2,980,550	M. & N.	Nov. '75 10a	Pacific of Missouri.	100	492,400	quarterly				
..... pref.	413,150	F. & A.	Nov. '75 2	Panama.	100	3,635,750	quarterly				
Clev. Col. Cin. & Ind.	14,991,275	F. & A.	Feb. '76 3	Paterson and Hudson.	100	7,000,000	quarterly				
Cleveland & Mahoning.	2,057,569	M. & N.	May '74 34	Paterson and Newark.	100	832,000	quarterly				
Cleveland & Pittsburg.	11,236,150	F. M. A. N.	Nov. '75 11	Paterson and Newark.	100	250,000	quarterly				
Col. Ohio & Ind. Cen.	13,000,000	M. & S.	Dec. '75 2	Paterson and Ramapo.	100	248,000	quarterly				
Columbus and Xenia.	1,788,800	M. J. S. D.	Dec. '75 2	Pember & Hightstown.	50	342,150	quarterly				
Colum. & Hocking Val.	2,500,000	F. & A.	Feb. '76 4	Pennsylvania.	100	68,144,475	quarterly				
Concord.	1,600,000	M. & N.	Nov. '75 5	Peoria & Bureau Val.	100	1,200,000	quarterly				
Concord and Ports.	350,000	F. & A.	July '75 24	Philadelphia and Erie.	50	6,004,300	quarterly				
Conn. & Passump. Riv.	2,100,000	F. & A.	Feb. '76 3	..... pref.	50	2,400,000	quarterly				
Connecticut River.	2,100,000	J. & J.	Jan. '76 4	Phil. Ger. & Norristown.	50	1,623,250	quarterly				
Cumberland Valley.	1,292,950	A. & O.	Oct. '75 5	Philadelphia & Reading.	50	32,725,775	quarterly				
..... 1st pref.	241,900	A. & O.	Oct. '75 4	..... pref.	100	1,551,500	quarterly				
..... 2d pref.	243,000	A. & O.	Oct. '75 4	Phila. and Trenton.	100	1,259,100	quarterly				
Danbury and Newrwa.	600,000	J. & J.	Dec. '75 11	Phila. Wil. & Balt.	100	11,824,250	quarterly				
Delaware.	1,230,950	J. & J.	Jan. '76 3	Pittsb. Ft. W. & Chi.	100	19,714,285	quarterly				
Del. Lackaw. & Westn.	23,500,000	quarterly	Jan. '76 24	..... " Special Imp.	100	2,000,000	quarterly				
Detroit & Milwaukee.	822,140	J. & D.	Dec. '69 7	Pittsfield & N. Adams.	100	450,000	quarterly				
..... pref.	2,095,000	J. & D.	Dec. '69 7	Portland and Kennebec.	100	616,700	quarterly				
Dubuque & Sioux City.	5,000,000	A. & O.	Oct. '75 3	Yarmouth certificates.	100	202,400	quarterly				
East Pennsylvania.	1,309,200	J. & J.	Jan. '76 3	Portl. Saco & Portam.	100	1,500,000	quarterly				
East Mahanoy.	392,950	J. & J.	Jan. '76 24	Providence & Worcester.	100	2,000,000	quarterly				
Eastern (Mass.)	4,997,500	J. & J.	July '73 3	Raleigh and Gaston.	100	1,800,000	quarterly				
Eastern (N. H.)	492,500	J. & J.	July '73 3	Rensselaer & Saratoga.	100	6,000,000	quarterly				
Elmira, Jct. & Canand.	800,000	F. & A.	Aug. '74 24	Roch. & Genesee Val.	110	555,200	quarterly				
Elmira & Williamsport.	500,000	M. & N.	Nov. '75 24	Rome, Watert. and Ogd.	100	2,998,900	quarterly				
..... pref.	500,000	J. & J.	Jan. '76 34	Rutland.	100	2,479,700	quarterly				
Erie Railway.	78,000,000	quarterly	Oct. '73 1	..... pref.	100	4,168,700	quarterly				
..... pref.	8,638,910	quarterly	Oct. '73 1	St. Croix and Penobscot.	100	1,000,000	quarterly				
Erie and Pittsburg.	1,090,250	M. J. S. D.	Dec. '75 11	St. L. Alt. & T. Haute.	100	2,300,000	quarterly				
Fitchburg.	4,000,000	J. and J.	Jan. '76 4	..... pref.	100	2,040,000	quarterly				
Georgia.	4,200,000	J. and J.	July '75 4	St. L. I. Mt. & South.	100	14,248,950	quarterly				
Great Western, (Ca.)	19,237,404	A. and O.	Apr. '74 14	St. L. Kan. C. & North.	100	12,000,000	quarterly				
Hannibal & St. Joseph.	4,151,700	F. and A.	Aug. '70 34	..... pref.	100	12,000,000	quarterly				
..... pref.	5,078,224	Annual.	Aug. '70 7	Saratoga and Schenec.	100	300,000	quarterly				
Hanover Branch, (Pa.)	116,850	M. & N.	May '75 5	Schuylkill Valley.	50	576,050	quarterly				
Harlem Extension.	4,000,000	J. & J.	Jan. '76 34	Seaboard and Roanoke.	100	1,151,400	quarterly				
Harrisburg & Lancaster.	1,182,500	J. & J.	Jan. '76 34	Shamokin V. & Pottav.	50	869,450	quarterly				
Houstonian.	1,180,000	quarterly	Jan. '76 2	Shore Line.	100	995,800	quarterly				
Huntingdon & Bd Tcg.	880,000	J. & J.	Jan. '76 2	South Branch (N. J.)	100	488,800	quarterly				
..... pref.	460,750	J. & J.	July '68 34	South Carolina.	100	5,819,275	quarterly				
Illinois Central.	20,000,000	F. & A.	Feb. '76 4	South Western, (Ga.)	2100	5,939,900	quarterly				
Indianapolis, Cin. & Laf.	7,685,497	M. & S.	Sept. '67 4	Staten Island.	100	680,000	quarterly				
Iowa Falls & Sioux City.	4,625,000	J. & J.	Jan. '76 24	Stockbridge and Pitts.	100	443,700	quarterly				
Jefferson, Mad. & Ind.	2,000,000	quarterly	Nov. '75 11	Stony Brook.	50	287,800	quarterly				
Joliet and Chicago.	1,500,000	quarterly	Oct. '75 11	Summit Branch.	50	4,125,000	quarterly				
Joliet & North Indiana.	300,000	J. & J.	July '75 4	Sussex (N. J.)	100	317,870	quarterly				
Lake Shore & Mich. So.	10,466,500	F. & A.	Feb. '76 2	Syr. Bingham. & N. Y.	100	2,004,000	quarterly				
..... (guar.)	638,500	F. & A.	Feb. '76 5	Taunton Branch.	100	500,000	quarterly				
Lawrence.	450,000	quarterly	Oct. '75 24	Terre Haute & Indiana.	100	1,988,150	quarterly				
Ledsa and Farmington.	600,000	J. & J.	Jan. '72 3	1st, Wat. & West. pref.	100	1,000,000	quarterly				
Lehigh & Susquehanna.	6,739,300	M. & N.	May '67 5	Troy and Greenbush.	100	274,400	quarterly				
Lehigh Valley.	21,913,360	quarterly	Jan. '76 24	Union Pacific.	100	38,745,000	quarterly				
Let de Miami.	8,711,450	quarterly	Jan. '74 2	Union and Black River.	100	1,606,000	quarterly				
Little Senyukill.	2,446,100	J. & J.	Jan. '76 34	Vermont and Canada.	100	2,500,000	quarterly				

CANALS.

Chesapeake & Delaware	50	1,983,563	J. & D.	June '75 2
Chesapeake and Ohio	25	8,229,594	F. & A.	Aug. '75 4
Delaware Division	50	1,633,350	F. & A.	Aug. '75 4
Delaware and Hudson	100	20,000,000	F. & A.	Feb. '76 4
Delaware and Raritan	100	5,847,400	quarterly	Jan. '76 24
Erie of Pennsylvania	50	64,000	J. S. D. M.	Dec. '75 2
Lehigh Coal & Navigat.	50	9,949,900	J. & J.	July '75 4
Monongahela Navigat.	50	1,003,600	F. & A.	Aug. '75 2
Morris (consolidated)	100	1,025,000	F. & A.	Aug. '75 5
" (preferred)	100	1,178,000	F. & A.	Aug. '75 5
Pennsylvania	50	4,337,950	F. & A.	Feb. '76 30
Schuyl. Nav. (common)*	50	1,908,207	F. & A.	Feb. '76 30
" " (pref.)	50	2,382,977	F. & A.	Feb. '76 30
Susq. and Tide Water	50	2,002,746	- & -	- & -
Union	50	2,907,850	- & -	- & -
" preferred	50	-	- & -	- & -
W. Branch and Susq.	50	1,100,000	J. & J.	Jan. '65 -

RAILROAD EARNINGS—MONTHLY.

	January.	February.	March.	April.	May.	June.	July.	August.	September.	October.	November.	December.	Total.
Atlantic & Pacific:													
1873.....	319,648	354,941	472,838	432,217	418,546	374,769	383,965	451,528	502,087	468,671	397,485	397,729	4,948,672
1874.....	341,995	323,055	396,286	398,308	423,685	404,560	395,893	459,854	498,413	539,400	406,900		
Central Pacific:													
1873.....	592,223	571,836	575,763	949,568	1,380,923	1,133,273	1,272,510	1,271,628	1,254,689	1,285,567	1,293,957	1,037,992	12,734,729
1874.....	552,860	694,015	939,778	1,129,469	1,373,675	1,301,202	1,214,551	1,251,622	1,392,125	1,375,470	1,228,751	1,116,566	13,919,394
1875.....	848,558	804,044	882,423	1,110,623	1,311,699	1,366,615	1,236,940	1,322,557	1,371,739	1,465,515	1,381,765	1,370,334	14,932,814
1876.....	890,000	902,000	1,192,000	1,355,000	1,797,000	1,711,000	1,477,000	1,532,000	1,561,000	1,606,000	1,508,000	1,279,000	16,970,018
Chicago and Alton:													
1870.....	281,109	316,037	342,897	348,039	408,686	408,659	418,709	506,681	497,519	475,608	441,197	404,264	4,849,405
1871.....	353,235	342,369	384,999	388,964	461,290	466,097	533,655	534,163	507,617	473,227	455,607	377,687	5,278,910
1872.....	371,708	332,903	373,217	379,879	409,254	419,196	488,352	559,882	497,261	540,766	431,315	352,604	5,156,396
1873.....	347,372	396,307	420,893	409,472	430,184	475,819	540,342	596,708	560,858	564,633	410,907	344,046	5,497,541
1874.....	344,420	339,676	362,342	384,335	397,683	496,915	464,438	480,056	524,042	550,950	416,544	364,725	5,126,328
Chicago and Northwestern:													
1870.....	706,025	753,782	858,359	929,077	1,177,897	1,139,384	1,034,393	1,227,513	1,259,282	1,306,338	1,037,964	773,494	12,203,408
1871.....	655,428	602,482	774,994	787,641	1,094,101	952,899	861,846	1,099,337	1,281,574	1,047,318	1,006,235	852,422	11,008,277
1872.....	714,123	846,394	900,376	1,074,779	1,070,460	1,029,958	1,196,700	1,303,304	1,433,948	1,067,387	859,780	12,272,645	
1873.....	752,468	765,249	967,258	1,034,023	1,256,072	1,309,579	1,249,445	1,316,327	1,520,638	1,516,583	1,075,908	1,052,915	13,816,465
1874.....	1,014,514	900,765	1,024,061	1,080,193	1,290,596	1,163,522	1,011,685	1,118,370	1,254,255	1,407,975	1,965,726	1,030,027	13,361,689
1875.....	825,469	671,784	970,064	1,024,389	1,164,459								
Chicago, Mil. & St. Paul:													
1870.....	396,171	382,823	377,571	443,133	730,700	755,737	636,434	661,020	808,318	908,313	791,014	529,758	7,420,421
1871.....	396,760	327,431	400,149	483,884	662,368	658,017	481,113	506,557	815,346	841,150	644,625	473,295	6,690,695
1872.....	460,986	387,565	426,223	474,188	580,432	594,769	488,348	565,729	811,961	950,945	702,838	513,787	6,957,771
1873.....	334,715	423,716	555,287	574,258	805,802	929,211	834,341	767,871	1,193,210	1,012,741	771,780	843,192	9,046,124
1874.....	654,426	657,497	576,271	742,051	964,930	886,709	749,215	704,373	798,869	862,153	694,250	662,283	8,953,017
Clev., Col., Cin. & Ind.:													
1869.....	204,112	180,840	239,522	247,661	241,456	259,408	253,367	341,783	320,025	293,615	271,555	242,621	3,005,965
1870.....	203,069	226,897	244,182	246,046	260,169	274,021	249,355	319,012	317,887	339,239	319,573	284,156	3,273,819
1871.....	270,204	273,751	315,149	295,460	291,491	288,775	314,550	366,759	374,671	338,723	340,625	317,773	3,765,343
1872.....	340,791	320,022	372,974	381,113	373,619	341,104	326,268	401,252	417,338	439,581	389,830	358,743	4,462,625
1873.....	363,921	413,043	448,924	413,443	436,459	411,260	393,806	465,503	466,796	423,892	327,804	329,596	4,867,448
1874.....	378,408	292,730	328,537	352,993	317,881	345,188	338,572	418,721	387,376	409,237	353,564	325,399	4,248,606
Erie:													
1871.....	1,055,469	971,193	1,201,500	1,253,955	1,443,372	1,556,415	1,720,078	1,864,554	1,794,397	1,694,651	1,483,454	1,417,211	17,398,327
1872.....	1,332,994	1,294,076	1,460,174	1,548,813	1,775,324	1,463,961	1,550,023	1,525,243	1,643,461	1,743,752	1,704,374	1,392,615	18,694,096
1873.....	1,326,505	1,329,422	1,515,382	1,541,958	1,754,821	1,717,593	1,784,894	1,820,786	1,879,764	1,825,630	1,529,307	1,522,555	19,548,617
1874.....	1,455,210	1,286,511	1,430,911	1,526,922	1,646,139	1,648,988	1,545,380	1,546,175	1,605,138	1,680,196	1,447,666	1,287,551	18,136,787
1875.....	1,164,975	1,101,631	1,074,743	1,423,386	1,556,521	1,570,470	1,534,098	1,497,529	1,538,089				
Illinois Central:													
1871.....	634,744	529,617	563,598	620,238	713,162	718,722	707,992	836,041	890,287	753,184	755,436	688,131	8,401,142
1872.....	637,430	531,627	575,393	648,956	659,363	609,846	783,255	744,782	881,693	696,475	698,063	602,674	8,026,754
1873.....	602,241	597,429	660,759	553,912	635,459	742,600	684,840	769,748	884,485	797,121	636,039	703,692	8,265,325
1874.....	563,998	517,674	561,793	586,962	672,234	692,416	627,454	711,969	758,536	838,307	668,943	680,435	7,900,721
1875.....	551,534	458,158	586,188	586,716	584,764	599,928	702,784	651,302	737,834	841,432	787,854	682,098	7,892,901
Kansas Pacific:													
1871.....	133,673	152,264	267,411	303,915	306,944	266,086	282,723	332,555	365,446	387,999	303,305	210,197	3,321,518
1872.....	189,606	191,738	300,783	322,875	341,843	322,559	329,838	357,302	349,468	449,418	314,513	223,240	3,693,183
1873.....	150,567	194,786	300,719	352,300	323,764	312,614	323,231	328,189	333,785	392,510	265,217	201,492	3,498,160
1874.....	170,349	178,429	245,774	292,143	316,647	316,379	293,247						
Lake Shore & Mich. South'n:													
1870.....	899,289	1,003,887	1,168,963	1,177,878	1,099,494	1,042,301	908,397	1,182,303	1,242,956	1,294,124	1,262,917	1,226,727	13,509,236
1871.....	1,090,039	1,082,656	1,320,092	1,225,281	1,201,783	1,148,481	1,140,388	1,304,253	1,377,553	1,410,867	1,353,362	1,243,594	14,898,449
1872.....	1,349,275	1,302,139	1,504,478	1,536,193	1,489,333	1,332,727	1,235,145	1,472,074	1,643,460	1,774,821	1,567,875	1,492,235	17,699,935
1873.....	1,445,220	1,600,933	1,774,128	1,709,880	1,663,040	1,604,448	1,446,956	1,566,914	1,791,376	1,785,186	1,433,735	1,572,693	19,414,509
1874.....	1,569,750	1,363,355	1,491,280	1,518,122	1,373,678	1,335,319	1,225,831	1,414,819	1,532,602	1,589,497	1,335,892	1,365,956	17,146,131
Marietta & Cincinnati:													
1872.....	155,982	143,995	150,946	146,816	160,819	158,425	153,364	165,800	185,838	207,876	213,299	176,656	2,029,164
1873.....	169,943	161,132	178,009	187,439	193,148	194,787	176,205	172,498	207,529	184,191	151,793	150,301	2,126,575
Michigan Central:													
1871.....	418,755	442,665	486,980	470,703	480,847	427,096	422,015	529,890	628,060	582,082	567,434	507,050	5,940,102
1872.....	411,113	384,058	449,453	485,550	487,282	398,300	402,084	460,101	536,603	641,807	487,603	464,163	5,608,117
1873.....	379,836	440,261	567,314	556,180	542,058	480,028	457,853	454,330	617,291	537,031	506,804	552,548	6,089,514
1874.....	555,709	438,037	487,871	551,932	559,228	468,908	413,302	484,792	552,484	609,888	525,450	481,568	6,129,555
1875.....	423,475	372,988	513,564	480,280	455,209								
Mo., Kan. & Texas:													
1873.....	200,639	224,393	256,719	258,871	250,935	249,343	301,318	336,823	399,939	370,710	309,028	285,603	3,444,321
1874.....	266,333	230,371	262,801	214,011	224,589	237,425	245,595	288,999	313,500				
Ohio and Mississippi:													
1872.....	272,472	239,733	290,710	276,290	280,523	263,290	232,286	304,083	356,194	408,254	319,024	283,836	3,526,695
1873.....	283,605	291,630	338,725	338,709	307,520	290,470	271,314	300,895	379,105	322,532	265,242	264,920	3,654,667
1874.....	266,039	243,167	304,842	298,665	268,807	292,546	282,642	314,140	366,131	382,544	398,575	297,678	3,612,776
1875.....	245,969	244,983	309,908	273,441	257,971	256,772							
Philadelphia and Reading:													
1871.....	506,367	423,045	644,506	688,578	1,063,002	1,510,088	1,213,303	1,359,633	1,418,141	1,413,643	1,423,278	837,080	12,500,664
1872.....	657,318	645,090	823,683	1,044,251	1,116,387	1,167,009	1,071,407	1,142,241	1,190,695	1,322,847	1,127,030	891,791	12,199,748
1873.....	742,041	745,100	1,258,470	1,379,009	1,308,480	1,382,096	1,321,543	1,446,247	1,547,475	1,486,091	1,324,348	1,049,136	14,990,006
1874.....	683,128	737,381	1,190,328	1,3									

NATIONAL AND STATE SECURITIES.

	Amounts outstand- ing.	Rate.	Payable.	WHEN PAY- ABLE.	Market Price.		Amounts outstand- ing.	Rate.	Payable.	PAY- ABLE.	Market Price.	
National Securities, Jan. 1, 1876.												
Loan of June 14, 1858.....registered	\$260,000	5	Jan. & July.	1874	120 1/2	Massachusetts—(\$29,466,304):	650,000	5	Jan. & July.	1894	100	
Loan of February 8, 1861.....registered	13,794,000	6	Jan. & July.	1880	120 1/2	.. Lunatic Hospital Loan, 1874.....	400,000	5	Jan. & July.	1894	111	
.. coupon	4,621,000	6	Jan. & July.	1880	121 1/2	.. Harbor Land Improvement bonds, 1874	400,000	5	May & Nov.	1880	111	
Oregon War Bonds of March 2, 1861.....coupon	946,000	6	Jan. & July.	1881	121 1/2	.. Back Bay Land bonds, 1861 and 1862...	220,000	6	Jan. & July.	1880	115	
Loan of July 17, and Aug. 5, 1861.....registered	125,900,650	6	Jan. & July.	1881	121 1/2	.. Union Defense Loan, 1861.....	1,850,000	5	June and Dec.	1877-78	110	
.. coupon	63,420,700	6	Jan. & July.	1881	121 1/2	.. Union Defense Loan, 1862.....	50,000	5	Jan. and July.	1883	110	
Loan of Feb. 25, 1862 (5-20s).....registered	55,683,350	6	May & Nov.	1882	121 1/2	.. Coast Defense Loan, 1863.....	888,000	5	"	1894	109	
.. coupon	21,316,650	6	Jan. & July.	1882	121 1/2	.. Bounty Fund Loan, 1863 and 1864.....	8,380,244	5	"	1899	109	
Loan of March 3, 1865.....registered	55,683,350	6	Jan. & July.	1881	120 1/2	.. War Fund Loan, 1869.....	999,944	5	Various.	1889-94	109	
.. coupon	21,316,650	6	May & Nov.	1884	114	.. Troy & Greenfield R.R. & Tunnel Loan.	10,971,992	5	Jan. & July.	1900	103	
Loan of March 3, 1864 (5-20s).....registered	14,218,550	6	"	1884	114	Michigan—(\$1,664,000):	105,000	6	"	"	1878	103
.. coupon	16,446,150	6	"	1884	114	.. Renewal Loan bonds, 1858.....	1,032,000	6	"	"	1878-83	105
Loan of March 3, 1865 (5-20s).....registered	33,898,450	6	May & Nov.	1885	117	.. Two Million Loan bonds, 1863.....	366,000	7	May & Nov.	1890	108	
.. coupon	118,611,050	6	Jan. & July.	1885	117	Minnesota—(\$2,755,000):	250,000	7	Jan. & July.	1877-79	104	
.. 2d series (5-20s).....registered	59,408,900	6	Jan. & July.	1885	118 1/2	.. State Buildings Loan, 1867 to 1869.....	230,000	7	"	"	1887	104
.. coupon	145,250,200	6	Jan. & July.	1885	118 1/2	.. Railroad Aid bonds, 1858, (repudiated).	2,275,000	6	"	"	1881-91	102 1/2
.. 3d series (5-20s).....registered	89,187,200	6	Jan. & July.	1887	120 1/2	Missouri—(\$17,839,000):	439,000	6	"	"	1871-91	102 1/2
.. coupon	221,456,550	6	Jan. & July.	1887	120 1/2	.. State Debt Proper, 1865 and 1868.....	2,727,000	6	"	"	1888	103 1/2
.. 4th series (5-20s).....registered	14,850,500	6	Jan. & July.	1888	120 1/2	.. Consolidation bonds, 1868.....	1,100,000	6	"	"	1894-95	103 1/2
.. coupon	23,843,500	6	Mar. & Sept.	1904	119	.. Funding Bonds, 1874.....	15,888,000	6	"	"	1879-87	99
Loan of March 3, 1864 (10-40s).....registered	141,644,000	5	F. M. A. & N.	1881	116 1/2	.. Railroad Aid bonds, 1853-66.....	506,000	6	"	"	1872-94	102 1/2
.. coupon	52,921,700	5	"	1881	117 1/2	.. State Institution bonds, 1872 to 1874.....	100,000	6	"	"	1872-94	102 1/2
Consols of July 14, '70 & Jan. 20, '71 registered	218,470,100	5	"	1881	117 1/2	Nevada—(\$160,000):	160,000	10	Mar. & Sept.	1881	104 1/2	
Debt matured and without interest.....(var.)	22,712,540	5	"	Due.	117 1/2	.. Bonds funding floating debt, 1871.....	160,000	10	Mar. & Sept.	1881	104 1/2	
Navy Pension Fund of July 23, 1868.....(cur.)	14,000,000	5	"	Irrad.	117 1/2	New Hampshire—(\$3,724,100):	418,000	6	Jan. & July.	1875-78	104 1/2	
Certificates of Indebtedness 1870.....(cur.)	64,623,512	5	"	1875	123 1/2	.. War Loan Bonds, of 1861.....	600,000	6	Mar. & Sept.	1884-89	103	
Pacific R. R. Bonds (registered).....(currency)	371,806,862	5	Jan. & July.	1880-99	123 1/2	.. War Loan Bonds, of 1864.....	500,000	6	Jan. & July.	1879-80	103	
United States Notes	44,147,072	5	"	1881	117 1/2	.. State bonds, 1873.....	2,208,100	6	"	"	1876-84	108
Fractional Currency	44,147,072	5	"	1881	117 1/2	.. Equalization (Municipal) bonds, 1872.....	1,000,900	6	"	"	1876-84	108
State Securities, latest dates.												
Alabama—(\$21,970,810):												
.. Bonds (old), extended.....	2,882,800	5	May & Nov.	1866-92	30	.. War Loan (tax free) bonds, 1861.....	900,900	6	"	"	1876-84	108
.. Bonds (new), 1866, '68, '72 and '73.....	2,212,700	7	Jan. & July.	1866-93	30	.. War Loan (tax free) bonds, 1863.....	593,400	6	"	"	1876-84	108
.. Bonds (new), 1874.....	341,000	8	"	1894	90	.. War Loan bonds, 1864.....	593,400	6	"	"	1876-84	108
.. R. R. Loans (\$2,300,000) & endorsements.	16,061,000	8	"	1890-91	90	New York—(\$29,776,787):	1,067,000	7	"	"	1877	104 1/2
Arkansas—(\$12,738,086):												
.. Bonds (Funding), 1869 and 1870.....	3,050,000	6	Jan. & July.	1839	88 1/2	.. Bounty Loan bonds, coupon.....	14,855,000	7	"	"	1877	104 1/2
.. Levee bonds (warrants), 1871.....	1,460,000	7	"	1900	11	.. Bounty Loan bonds, registered.....	14,855,000	7	"	"	1877	104 1/2
.. Deficiency Bonds, 1872.....	300,000	7	"	1882	11	.. State (Deficiency) Stock, '38, part at will	1,809,007	6	J. A. J. & O.	1875	114	
.. Bonds (for \$2,500,000), 1876.....	5,800,000	7	"	1895	11	.. State (Deficiency) Stock, 1838	889,781	6	"	1875	114	
.. Railroad Aid bonds, 1869 and 1870.....	5,800,000	7	April & Oct.	1900	11	.. Canal Stock (old).....	473,000	6	June & Dec.	1875	114	
California—(\$3,398,500):												
.. Civil (S. F.) bonds, 1867 and 1869.....	75,500	7	Jan. & July.	1877-80	115	.. Canal Stock (old).....	880,000	6	"	1877	116	
.. Relief Fund bonds, 1863.....	95,500	7	"	1883	115	.. Canal Stock, 1872.....	1,662,900	6	Jan. & July.	1887	116	
.. State Capital bonds, 1870 to 1872.....	500,000	7	"	1885	115	.. Canal Stock, 1873.....	847,500	6	"	1883	116	
.. Funding bonds, 1873.....	2,901,000	6	"	1893	115	.. Canal Stock, 1874.....	4,302,600	6	"	1891	1.6	
Connecticut—(\$5,014,000):												
.. War Loan bonds (10-20 yrs), 1861.....	508,900	6	Jan. & July.	1881	106	.. Canal Stock, 1874.....	2,000,000	6	April & Oct.	1892	1.6	
.. War Loan bonds (20 yrs), 1863 and '64.....	2,198,500	6	"	1883-84	106	North Carolina—(\$28,419,045):						
.. War Loan bonds (10-30 yrs), 1864.....	508,500	6	April & Oct.	1894	106	.. Railroad and Improvement (old) bonds.	4,738,800	6	Jan. & July.	1875-98	17 1/2	
.. War Loan bonds (20 yrs), tax free, 1865.	1,741,100	6	"	1885	106	.. Railroad and Improvement (old) bonds.	3,339,400	6	April & Oct.	1875-98	17 1/2	
Delaware—(\$1,231,000):												
.. State bonds to railroads, etc.....	1,231,000	6	Jan. & July.	1886	106	.. Railroad and Improvement (new) bonds.	2,385,000	6	Jan. & July.	1875-98	17 1/2	
District of Columbia—(\$12,730,000):												
.. Improvement (gold) bonds, 1872.....	4,000,000	6	Jan. & July.	1892	106	.. Railroad and Improvement (new) bonds.	1,995,000	6	April & Oct.	1875-98	17 1/2	
.. Improvement (cur.) bonds, 1873.....	760,000	7	"	1893	106	.. Funding (new) bonds, 1866.....	2,417,400	6	Jan. & July.	1900	90	
.. Funding bonds, 1874, (guar. by U. S.).....	10,894,550	3.65	Feb. & Aug.	1924	67 1/2	.. Funding (new) bonds, 1868.....	1,711,400	6	April & Oct.	1898	90	
Florida—(\$5,431,797):												
.. State bonds, 1871.....	350,000	7	Jan. & July.	1891	106	.. Special Tax bonds.....	11,407,000	6	"	1898-99	2 1/2	
.. Consolidated (gold) bonds of 1873.....	609,200	6	"	1903	106	Ohio—(\$7,988,205):						
.. Loan (J. F. & Mob. R.R.) gold bonds, 1870	4,000,000	8	"	1890	106	.. Loan (sinking fund), 1860.....	1,473,115	6	Jan. & July.	1875	106	
Georgia—(\$11,833,900):												
.. Bonds to Atlantic and Gulf R. R.....	1,000,000	6	Feb. & Aug.	1878-86	92	.. Loan (sinking fund), 1860.....	4,072,640	6	"	1881	155 1/2	
.. Bonds, set March 12, 1864.....	3,600,000	7	Jan. & July.	1888	100	.. Loan (sinking fund), 1860.....	2,400,000	6	"	1886	112	
.. Bonds (gold), set Sept. 1870.....	2,098,000	7	J. A. J. & O.	1889	100	Oregon—(\$246,027):						
.. Bonds (gold), set Oct. 1870.....	1,880,000	7	April & Oct.	1890	100	.. Bounty and Relief bonds.....	49,027	7	"	"	1875-84	106
.. Bonds (funding), 1873.....	1,200,000	8	"	1875-86	100	.. Willamette Canal and Lock bonds, 1870	200,000	7	"	"	1890	106
.. Bonds to Brunswick & Albany R.R. '70	1,600,000	7	June & Dec.	1889	101	Pennsylvania—(\$24,568,635):						
.. Railroad aid bonds (endorsed), 1870 & '71	7,545,900	var	Various.	1890-91	101	.. Inclined Plane Loan, of 1849.....	400,000	6	April & Oct.	1879	104 1/2	
Illinois—(\$1,689,045):												
.. Interest bonds, 1847.....	940,445	6	Jan. & July.	1878	100	.. Loan of April 1862, reg. and coup.....	483,000	6	Jan. & July.	1882	102	
.. Refunded Stock bonds, 1859.....	320,000	6	"	var.	100	.. Loans, May '62 & Apr. '62, reg. & coup.	3,640,500	6	Feb. & Aug.	1877-78	102	
.. Chicago Relief bonds, 1871.....	250,000	6	May & Nov.	1881	100	.. Stock Loan of Feb. 2, 1867, 2d series.....	7,890,550	6	"	1877	102 1/2	
Indiana—(\$970,000):												
.. Temporary Loan bonds, 1873.....	910,000	7	April & Oct.	1876	100	.. Stock Loan of Feb. 2, 1867, 3d series.....	9,271,500	6	"	1882	111 1/2	
Iowa—(\$543,000):												
.. War and Defense bonds, 1861.....	300,000	7	Jan. & July.	1881	100	.. Stock Loan of Feb. 2, '67, 1st, 2d & 3d ser.	434,850	6	"	1872-82	102 1/2	
Kansas—(\$1,536,175):												
.. Funding & c. bonds 1863 to 1864.....	101,175	6	Jan. & July.	1883-84	100	.. Agricultural College Land Scrip, 1872..	500,000	6	April & Oct.	1870	102 1/2	
.. Bonds (various) 1866 to 1869.....	889,000	7	"	1876-99	100	Rhode Island—(\$2,638,000):						
.. Military loan bonds, 1864 to 1869.....	346,000	7	"	1874-99	100	.. War Loan bonds of 1862.....	1,010,000	6	Mar. & Sept.	1882	105 1/2	
Louisiana—(\$21,099,100):												
.. Treasury Relief bonds, 1863.....	725,000	6	Jan. & July.	1883	42	.. War Loan bonds of 1863 and 1864.....	1,610,000	6	Various.	1898-94	105 1/2	
.. Levee bonds, 1866.....	1,000,000	8	Various.	1886	25	South Carolina—(\$14,537,295):						
.. Levee bonds, 1867.....	3,992,000	8	May & Nov.	1907	42 1/2	.. State House Stock, 1856 to 1861.....	944,918	6	Jan. & July.	1877-89	36 1/2	
.. Levee bonds, 1870.....	2,966,000	8	Mar. & Sept.	1875	42 1/2	.. State House bonds, 1863 and 1864.....cur.	287,000	6	"	1871-80	100	
.. Funding (coupon) bonds, 1866.....	722,100	6	Jan. & July.	1866	42 1/2	.. Blue Ridge R. R. bonds, 1864.....	867,000	6	"	1875-79	100	
.. Funded (floating debt) bonds, 1870.....	2,821,000	6	May & Nov.	1910	42 1/2	.. Funding Stock and bonds, 1866.....	884,113	6	J. A. J. & O.	1872-80	34 1/2	
.. Penitentiary bonds, 1869.....	497,000	7	Mar. & Sept.	1909	42 1/2	.. Funding and Conversion bonds, 1868-69	3,764,850	6	Jan. & July.	1880	16	
.. Mex. & Mex. Gulf Ship Canal bonds, '69	380,000	7.3	"	1899	42 1/2	.. Land Commission bonds, 1869 and 1870.	251,000	6	J. A. J. & O.	1868	16	
.. Railroad Aid (various) bonds.....	2,355,000	6	Various.	1872-06	14	.. Fire Loan Stock of 1838.....	292,641	6	J. A. J. & O.	1888	95	
.. Railroad Loan (var.) bonds, 1869 to 1871.	4,750,000	8	Various.	1900-11	14	.. Relief (Treasury) bonds, 1860.....	616,000	7	Jan. & July.	1893	95	
.. Consolidated Funding bonds, 1874.....	951,254	7	Jan. & July.	1914	42	.. Consolidated bonds, 1873, reg. and coup.	1,391,084	6	"	1893	95	
Maryland—(\$11,095,019):												
.. Bonds to R. R. and Canals.....	5,604,129	5	J. A. J. & O.	1890	80	.. Railroad bond endorsements.....	4,707,908	var	Various.	var.	var.	
.. Bonds to R. R. and Canals.....	889,336	5	"	1890	103	Tennessee—(\$47,185,617):						
.. Defense and Bounty bonds 1864 to 1868.	3,383,583	6	Jan. & July.	1883	110	.. State Bonds (direct).....	2,641,000	6	April & Oct.	30 yrs	4 1/2	
.. State Loan bonds, 1870 and 1874.....	998,471	6	"	1886-89	110	.. Railroad, &c. Loan bonds.....	23,530,000	6	Jan. & July.	30 yrs	4 1/2	
Maine—(\$7,088,400):												
.. Civil (var.) bonds, 1867 to 1861.....	171,000	6	Various.	1875-78	104	.. Funding bonds, 1866 and 1868.....	7,141,000	6	"	1879-90	104 1/2	
.. War and Bounty bonds, 1868 and 1864.....												

AMERICAN RAILROAD BOND LIST.

Asterisk (*) affixed to rate of Interest signifies "Payable in Coin."

Description of Bonds.	Amount.	Rate.	Interest Payable.		Due.	Price.	Description of Bonds.	Amount.	Rate.	Interest Payable.		Due.	Price.
			When.	Where.						When.	Where.		
Adirondack:							Blue Ridge (S. Car.):						
1st Mortgage.....	\$40,000	7	Jan. & July.	New York.	1886	....	1st Mort. guar. by State (gold) ..	4,000,000	7*	Jan. & July.	Charleston.	1899	....
Alabama and Chattanooga:							Boston and Albany:						
1st Mortgage, guar. by Ala.....	5,200,000	8*	Jan. & July.	New York.	1889	....	1st Mortgage (Berdell).....	5,000,000	7	Feb. and Aug.	Boston.	1910	110
2d Mortgage.....	2,673,000	8	"	"	1889	....	1st Mortgage (Agricultural Br.) ..	400,000	6	Jan. & July.	Boston.	1884	86
Receiver's Bonds.....	1,200,000	7	"	"	1889	....	1st Mortgage (Equalization)....	245,000	7	"	"	1889	92
Alabama and Georgia:							1st Mortgage (Consolidation)....	252,000	7	"	"	1890	92
1st Mortgage, guar. by Ala. & Ga.	16,000pm	8	Jan. & July.	New York.	1891	....	Equipment Mortgage.....	350,000	8	Apr. and Oct.	"	1881	90
Alabama Central:							Boston, Concord and Montreal:						
1st Mortgage.....	1,600,000	8	Jan. & July.	New York.	1901	....	Sinking Fund Mortgage.....	543,000	6	Jan. and July.	Boston.	1889	874
Albany and Susquehanna:							Consol. Mortgage for \$2,000,000.	244,500	6	Apr. and Oct.	Boston.	1893	103
1st Mortgage.....	1,000,000	7	Jan. & July.	New York.	1885	114	Boston, Hartford and Erie:						
2d Mortgage.....	2,000,000	7	April & Oct.	"	1885	1074	1st Mortgage (old).....	273,000	7	Mar. and Sept.	Boston.	1884	....
3d Mortgage.....	434,000	7	May & Nov.	"	1881	101	1st Mortgage (Berdell).....	15,000,000	7	Jan. and July.	New York.	1900	174
Albany Loan.....	833,000	6	"	"	1896	....	1st Mortgage, guar. by Erie.....	5,000,000	7*	"	"	1900	194
Alexandria and Fredericksburg:							Mass. L. (see'd by \$4,000,000 Ber.)	3,600,000	7*	"	Boston.	1899	....
1st Mortgage.....	1,000,000	7	June & Dec.	Philadelphia.	1896	....	Boston and Lowell:						
Allegheny Valley:							Bonds (Wharf Purchase).....	200,000	6	Apr. and Oct.	Boston.	1879	....
General Mortgage.....	3,967,000	7.3	Jan. & July.	New York.	1896	944	Bonds of 1872 for \$1,000,000....	999,200	7	"	"	1892	99
Special Mortgage to Penn.....	3,500,000	6*	January.	Harrisburg.	1900	90	Boston and Maine:						
1st M., E. Ext., guar. by Pa. R.R.	6,000,000	7	April & Oct.	Phil. or Lond.	1900	904	Bonds of 1893 (coup. and reg.)..	3,200,500	7	Jan. and July.	Boston.	1893	109
Funding Income Bonds (guar.)	5,000,000	7*	"	"	1894	47	Boston and New York Air Line:						
American Central:							1st mortgage.....	500,000	7	Feb. and Aug.	New York.	1895	1024
1st Mort., guar. by C., B. & Q.	645,000	8	Jan. & July.	New York.	1878	104	Boston and Providence:						
Androscooggin:							Bonds to purchase P. W. & B. Rd.	500,000	7	Jan. and July.	Boston.	1893	1084
1st Mortgage (Bath Loan).....	425,000	6	Jan. & July.	Bath, Me.	1891	....	Brunswick and Albany:						
Arkansas Central (narrow gauge):							1st Mort. (gold) paid by Ga. tax fr.	3,630,000	6*	Apr. and Oct.	New York.	1908	....
1st Mortgage.....	1,200,000	7*	Jan. & July.	Lond. or Ams.	1891	....	2d Mort. sinking fund gold.....	2,350,000	7*	"	"	1893	....
Ashabula, Youngstown & Pitts.: 1st Mortgage.....	1,500,000	7*	April & Oct.	New York.	1901	....	Buffalo, Bradford and Pittsburg:						
2d Mortgage, Income.....	400,000	7	Jan. and July.	Pittsburg.	1904	....	General Mortgage.....	580,000	7	Jan. & July.	New York.	1896	....
Atchison and Nebraska:							Buffalo, Corry and Pittsburg:						
1st Mortgage.....	3,750,000	8	March & Sept.	Boston.	1896	....	1st Mortgage.....	700,000	7	Jan. and July.	New York.	1886	....
Atchison, Topeka and Santa Fe:							Buffalo and Erie:						
1st Mortgage (gold).....	7,041,000	7*	Jan. & July.	New York.	1899	884	Mort. bonds (ass'd by L.S. & M.S.)	200,000	7	Jan. and July.	New York.	1882	....
Land Grant Mortgage (gold)....	3,376,500	7*	April & Oct.	Boston.	1900	644	Mort. bonds (" ")	300,000	7	March & Sept.	"	1886	....
1st Mort. (Wichita Branch) guar.	412,000	7*	Jan. & July.	"	1902	....	Mort. bonds (" ")	3,000,000	7	Apr. and Oct.	"	1898	102
Consol. Second Mort. (gold)....	976,000	7*	April & Oct.	N. Y. or Bos.	1903	35	Buffalo and Jamestown:						
Income bonds.....	476,000	12	Jan. & July.	Boston.	....	954	1st Mortgage.....	1,000,000	6*	"	New York.	1902	....
Atlanta and Richmond Air Line:							Buffalo, New York and Erie:						
1st Mortgage (guar. by Georgia).	4,248,000	8	Jan. & July.	New York.	1900	60	1st Mortgage (assumed by Erie)	2,000,000	7	June & Dec.	New York.	1877	86
Atlantic and Great Western:							Buffalo, New York & Phila.: 1st Mortgage.....	2,296,000	6*	Jan. & July.	New York.	1896	....
1st Mortgage (gold).....	14,922,000	7*	Jan. & July.	N. Y. or Lond.	1902	....	2d Mortgage for \$1,000,000....	281,500	10	"	"	1893	....
2d Mortgage (gold).....	10,173,679	7*	March & Sept.	"	1902	....	Burlington, Cedar Rapids & Minn.: 1st Mortgage, etc., skg. fund...	5,450,000	7*	May & Nov.	N. Y. & Lond.	1919	41
3d Mortgage (gold) Income.....	28,783,000	7*	May & Nov.	"	1902	....	1st Mort., (std.) Mil. Div.....	2,200,000	7*	Feb. and Aug.	"	1902	....
Atlantic and Gulf:							Burlington and Missouri River:						
Consolidated 1st Mortgage.....	2,310,200	7	Jan. & July.	New York.	1887	....	Land and R. R. Mortgage.....	4,641,050	7	April & Oct.	N. Y. & Bos.	1893	108
1st Mortgage (S. Ga. & Fla. R.R.)	464,000	7	May & Nov.	"	1888	....	Stock Bonds pref. 3d lien.....	375,000	8	Jan. & July.	Boston.	1878	....
2d Mortgage (S. Ga. & Fla. R.R.)	200,000	7	"	"	1889	....	Stock (common) Bonds.....	308,500	8	April & Oct.	N. Y. & Bos.	1879	106
Atlantic and Lake Erie:							Stock (common) Bonds.....	318,500	8	Jan. & July.	"	1894	1064
1st Mort. (gold) for \$5,000,000..	....	7*	Jan. & July.	New York.	1901	....	Stock (common) Bonds.....	413,500	8	"	"	1889	....
Atlantic, Miss. and Ohio (425 m.): 1st Mortgage for \$15,000,000....	5,470,000	7*	April & Oct.	New York.	1901	....	Burlington and Mo. Riv. in Neb.: 1st Mortgage convertible.....	5,715,000	8	Jan. & July.	N. Y. & Bos.	1894	97
2d Mort. to State (no int. till '80).	4,000,000	....	"	"	....	....	Bonds convertible until 1892...	600,000	8	"	Boston.	1883	89
Atlantic and Pacific:							Burlington and Southwestern:						
Land Mortgage gold bonds.....	2,829,000	6*	Jan. & July.	New York.	1888	....	1st Mortgage (\$20,000 per mile).	1,800,000	8	May & Nov.	Boston.	1891	....
2d Mortgage for \$3,000,000 (gold)	2,015,500	6*	May & Nov.	"	1891	....	1st Mort. (R. R. and lands) S. F..	8,000,000	7*	Jan. & July.	New York.	1891	....
1st Mort. (So. Pac. R.R. assumed)	7,188,500	6*	Jan. & July.	"	1888	80	1st Mortgage.....	2,500,000	7	April & Oct.	New York.	1901	....
1st Mort. (Central Div.) gold.....	1,190,000	6*	May & Nov.	"	1891	....	1st Mortgage, gold.....	3,500,000	7*	April & Oct.	N. Y. & Lond.	1909	....
1st Mort. (Central Div.) L. G.....	794,000	6*	"	"	1901	....	2d Mortgage.....	1,500,000	7*	Jan. & July.	"	1898	....
Equipment Bonds.....	733,000	10	June & Dec.	"	1883	....	California Pacific:						
Income Bonds (for funding)....	529,600	6*	"	"	1883	....	1st Mortgage, sinking fund.....	2,250,000	7*	Jan. & July.	New York.	1889	....
Land Debentures.....	600,000	10	J. A. J. & O.	"	1884	....	Extension, or 2d Mortgage.....	3,500,000	7*	"	"	1889	....
Atlantic and St. Lawrence:							First Income bonds.....	1,000,000	10*	"	"	....	....
Sterling bonds (not Mort.) of 1853.	484,000	6*	May & Nov.	L.	1878	....	2d Income, or double track b'ds	1,000,000	6*	"	"	....	....
2d Mortgage (sterling) of 1864....	1,500,000	6*	April & Oct.	"	1884	....	Camden and Amboy:						
3d Mortgage (sterling) of 1871....	713,000	6*	May & Nov.	"	1891	....	Loan of 1883.....	1,700,000	6	Feb. & Aug.	Philadelphia.	1883	1024
Portland City Bonds, 1st M., s. f.	787,000	6	"	Portland.	1886	....	Loan of 1889.....	863,000	6	June & Dec.	Princeton.	1889	994
Bald Eagle Valley:							Mortgage Loan of 1889.....	5,000,000	6	May & Nov.	Philadelphia.	1889	1054
1st Mortgage.....	354,000	6	Jan. & July.	Philadelphia.	1881	....	Sterling Loan, S. F. (\$202,000).	1,286,080	6*	Feb. & Aug.	London.	1880	....
2d Mortgage.....	100,000	7	"	"	1884	....	Camden and Atlantic:						
Baltimore and Ohio:							1st Mortgage.....	490,000	7*	Jan. & July.	Philadelphia.	1893	105
Loan of 1860-'80.....	579,500	6	Jan. & July.	Baltimore.	1880	104	2d Mortgage.....	500,000	7	April & Oct.	"	1879	105
Loan of 1883-'86.....	1,710,000	6	April & Oct.	"	1885	107	Camden and Burlington County:						
Loan of 1885-'90 (Balt.) skg. fd.	3,352,247	6	Jan. & July.	"	1890	....	Consolidated 1st Mortgage.....	350,000	6	Feb. & Aug.	Philadelphia.	1897	98
Loan of 1870-'96 (etc.) skg. fund.	3,525,456	6*	March & Sept.	London.	1895	....	Canada Southern:						
Loan of 1872-1902 (etc.) S. F.....	9,374,112	6*	"	"	1902	....	1st Mort. (skg. fdg'd for \$9,000,000)	9,000,000	7*	Jan. & July.	New York.	1906	62
Loan of 1874-1910 (etc.) S. F.....	9,680,000	6*	May & Nov.	"	1910	....	Cape Girardeau and State Line:						
3d Mort. (N. W. Va. R.R.) ass'd	110,000	6	Jan. & July.	Baltimore.	1885	100	1st Mortgage (gold).....	1,000,000	7	Jan. & July.	"	1891	....
Baltimore and Potomac:							Cape May and Millville:						
1st Mort. (Tunnel) gold guar.....	1,500,000	6*	Jan. & July.	Baltimore.	1911	....	2d Mort. guar. by W. Jersey R.R.	400,000	7	April & Oct.	Camden.	....	96
1st Mortgage (R. R.) gold guar...	3,000,000	6*	April & Oct.	"	1911	....	Carbondale and Shawneetown:						
Bangor and Piscataquis:							1st Mortgage.....	200,000	7*	Jan. & July.	"	1902	....
1st Mortgage (Bangor loan).....	600,000	6	April & Oct.	Boston.	1899	....	Carolina Central:						
1st Mort. (Bangor loan) exten's'n	120,000	7	"	"	1901	....	1st Mortgage.....	5,000,000	6*	Jan. & July.	New York.	1923	76
Bay City and East Saginaw:							2d Mortgage—Income Bonds..	3,000,000	7	April & Oct.	"	1914	....
1st Mort. guar. by F. & P. Mrg. Co.	100,000	10	Jan. & July.	Detroit.	1896	....	Carthage and Burlington:						
Bedford and Bridgeport:							1st Mort., guar. by C., B. and Q.	472,500	8	May & Nov.	New York.	1879	1074
1st Mortgage.....	1,000,000	7	April & Oct.	Philadelphia.	1892	....	Catawissa:						
Belfast and Mooshead Lake:							1st Mortgage (old).....	230,500	7	Feb. & Aug.	Philadelphia.	1882	....
1st Mortgage (gold).....	150,000	6	May & Nov.	Portland.	1890	....	1st Mortgage (new).....	1,500,000	7	"	"	1900	109
Bellefonte and Snow Shoe:							Chattel Mortgage.....	209,850	5	May and Nov.	"	1880	....
1st Mortgage.....	99,000	6	"	Philadelphia.	1883	....	Cayuga Lake:						
Bellefontaine and Indiana:							1st Mortgage.....	800,000	7*	June and Dec.	New York.	1901	76
1st Mort., assu'd by C., C. & I.	453,000	7	Jan. & July.	New York.	1899	....	Cazenovia and Canastota:						
Bellefonte and Southern Illinois:							1st Mortgage, gold.....	250,000	7	Feb. & Aug.	New York.	1890	....
1st Mort., guar. by St. L. & T. H.	1,100,000	8	April & Oct.	New York.	1896	96	Oeder Falls and Minnesota:						
Beiot and Madison (C. & N. W.): 1st Mortgage (guaranteed).....	284,000	7	Jan. & July.	New York.	1888	....	1st Mort. (C. F. to Waverly)....	183,000	7	April & Oct.	New York.	1884	....
Belvidere Delaware:							1st Mort. (W. to Minn. Line)....	1,394,000	7	Jan. & July.	"	1897	....
1st Mortgage (guar. by U. & A. Co. and	1,000,000	6	June & Dec.	New York.	1877	95							
2d Mortgage (A. Co. and	499,500	6	March & Sept.	Philadelphia.	1885	95							
3d Mortgage (Penn. R. R. Co.)	745,000	6	Feb. & Aug.	"	1887	944							
Bingham Canyon & Camp Floyd:													
1st Mortgage.....	240,000	8*	Jan. & July.	....	1903	....						

AMERICAN RAILROAD BOND LIST.

An Asterisk (*) affixed to rate of interest signifies "Payable in Coin."

Description of Bonds.	Amount.	Rate.	Interest Payable.		Due.	Price.	Description of Bonds.	Amount.	Rate.	Interest Payable.		Due.	Price.
			When.	Where.						When.	Where.		
Cedar Rapids & Mo. Riv. (C. & N.W.)	\$ 700,000	7	Feb. & Aug.	New York	1891	....	Chicago, Iowa and Nebraska:	\$ 568,200	7	Jan. & July.	Boston.	1890	....
1st Mortgage, 1st Div. \$10,000 p.m.	522,000	7	"	"	1894	....	2d Mort. (now 1st) guar. C. & N.W.	211,500	7	Feb. & Aug.	New York.	1892	....
1st Mortgage 2d Div. \$10,000 p.m.	2,400,000	7	May & Nov.	"	1916	93	3d Mort. (now 2d) guar. C. & N.W.						
Central Branch Union Pacific	1,600,000	6*	May & Nov.	New York	1895	....	Chicago and Milwaukee Railway:	1,700,000	7	Jan. & July.	New York.	1898	105
1st Mort. (Atch. & Pike's Peak).	1,600,000	6*	Jan. & July.	"	1896	....	1st Mort., guar. by C. and N.W.						
2d Mortgage Government's security.	2,287,000	7	Jan. & July.	N.Y. & Savan.	1893	....	Chicago and Mich. Lake Shore:	477,000	8	March & Sept.	Boston.	1889	....
Central of Georgia	150,000	7	April & Oct.	Savannah.	1880	....	1st Mortgage.....	2,500,000	8	Jan. & July.	"	1890	....
General Mort. for \$5,000,000.....	150,000	7	April & Oct.	"	1891	....	1st Mortgage.....	1,350,000	8	May & Nov.	"	1891	....
Macon & West. (Atlanta D.) b'ds	3,700,000	7*	Jan. & July.	New York.	1899	....	1st Mortgage (on Branch).....	1,325,000	8	March & Sept.	"	1892	....
Central of Iowa:	925,000	7*	April & Oct.	"	1901	....	Chicago, Milwaukee and St. Paul:	5,748,000	7	Jan. & July.	New York.	1893	....
1st Mortgage, gold, \$16,000 p.m.	2,735,000	7	May & Nov.	New York.	1889	....	1st Mort. (Mil. and St. Paul R'y)	1,181,000	7	April & Oct.	"	1884	93
2d Mortgage, gold, \$4,000 p.m.	1,000,000	7	Jan. & July.	"	1887	....	2d Mort. (")	2,500,000	7	Jan. & July.	"	1884	92
Central of L. I. (Flush., N.C. & C.)	1,275,000	7	May & Nov.	New York.	1889	....	1st Mort. (Chic. and Mil. Div.)	781,500	8	May & Nov.	"	1874	....
Central of New Jersey:	4,770,000	7	May & Nov.	New York.	1902	1071	1st Mort. (Iowa and Minn. Div.)	3,810,000	7	Jan. & July.	"	1897	371
Convertible bonds of 1872.....	5,000,000	7	Feb. & Aug.	"	1890	1164	1st Mort. (Minnesota Central.)	190,000	7	"	"	1894	....
1st Mort. (New) for \$5,000,000.....	600,000	7	Jan. & July.	"	1887	....	1st Mort. (St. Paul Division.)	4,000,000	7	"	"	1902	51
Newark Branch Bonds.....	2,310,000	7	Jan. & July.	Philadelphia.	1897	....	1st Mort. (Iowa and Dak. Div.)	1,003,000	7	"	"	1899	83
Loan of Loh. C. & Nav. Co. (ass'd)	6,063,000	7	"	"	1899	109	2d Mort. (Prairie du Chien Div.)	3,474,000	8	Feb. & Aug.	"	1898	1154
Consol. Mort. for \$25,000,000.....	2,500,000	6	March & Sept.	Baltimore.	1890	1004	2d Mort. (")	1,315,000	7.3	"	"	1898	90
Central Ohio (B. and O.):	25,781,000	6*	Jan. & July.	New York.	1885-96	1044	1st Mort. (Hast. and Dak. Div.)	1,350,000	7	Jan. & July.	"	1892	79
1st Mortgage guaranteed.....	1,488,000	7*	"	"	1883	1056	1st Mort. (Mil. and Western)...	224,000	7	Jan. & July.	"	1891	....
Convertible 20 years bonds, gold	1,500,000	7*	"	"	1884	1124	Real Estate Purchase.....	148,500	7	"	"	1885	....
State Aid B'ds (Int. by State) gold	25,885,000	6	"	"	1884	1124	Equipment and Bridge Bonds...	245,000	10	June & Dec.	"	1888	....
2d Mort. (Government's Subsidy)	2,735,000	6*	"	"	1888	92	Consol. Mort. for \$35,000,000...	1,039,000	7	Jan. & July.	"	1904	814
1st Mort. (Western Pacific) gold	7,291,000	6*	"	"	1888	92	Chicago and Northwestern:	1,238,700	7	Feb. & Aug.	New York.	1885	105
1st Mort. (Calif. & Oregon) gold	800,000	6*	"	"	1889	97	Preferred sinking fund (193 m.)	3,578,000	7	"	"	1885	1071
1st Mort. (S. Fr., Okla. & Ala.)	6,090,000	6*	April & Oct.	"	1890	964	General 1st Mortgage (193 m.)	740,300	7	May & Nov.	"	1883	102
Land bonds (Gen. Pac. Co.) gold	9,048,000	6*	"	"	1890	964	Funded coupons (193 m.)	146,000	7	Feb. & Aug.	"	1885	90
Central Vermont:	3,000,000	7	May & Nov.	Boston.	1886	10	Appleton Ext. (23 m. & 76,000 ac.)	245,000	7	"	"	1885	90
1st Mort. Consol. (Vt. Central.)	1,500,000	7	June & Dec.	"	1891	44	Green Bay Ext. (26 m. & 76,000 a.)	1,692,000	7	"	"	1892	1074
2d Mort. Consol. (")	500,000	7	Jan. & July.	"	1887	48	1st Mort. (Gal. & Chi. U.) 248 m.	122,000	6	Jan. & July.	"	1878	....
Income and Extension Bonds...	1,008,800	8	May & Nov.	"	1902	504	Mississippi River Bridge.....	186,000	7	"	"	1884	....
Equipment Mort. (Vt. Central.)	1,000,000	8	"	"	1889	50	1st Mortgage (Peninsula).....	328,000	7	March & Sept.	"	1898	102
Equipment Mort. (")	1,000,000	8	"	"	1889	50	Consol. skg fund (O. & N.W. R'y)	4,277,000	7	F. M. A. & N.	"	1915	1074
Bonds, guar. (Vt. and Canada)	1,000,000	8	Jan. & July.	"	1891	58	General Consol. Gold Bonds...	9,758,000	7*	June & Dec.	"	1902	84
Missouri R.R. (")	500,000	7	"	"	1891	39	1st Mort. S. F. (Madison Exten.)	3,150,000	7*	April & Oct.	"	1911	....
Cent. Vt. (Vt. & Ca. Mort.) b'ds	3,000,000	6	March & Sept.	"	1904	....	1st Mort. S. F. (Menominee Ext.)	2,700,000	7*	June & Dec.	"	1911	....
Overhead and Savannah:	508,000	6	March & Sept.	Charleston.	1877	....	2d Mort. (Mil. & Chi. R.R.) guar.	2,000	7	"	"	1898	....
1st Mortgage guar. by State.....	157,400	7	"	"	1889	....	1st Mort. (Chic. & Mil. R.W.) guar.	1,700,000	7	Jan. & July.	"	1898	105
Funded Interest on 1st Mort.	2,000,000	7	Jan. & July.	New York.	1896	....	1st Mort. (Bel. & Mad. R.R.) guar.	284,000	7	"	"	1888	....
Charlottesville, Columbia & Augusta:	500,000	7	April & Oct.	Philadelphia.	1901	....	Chicago, Portage and Superior:	25,000 p.m.	7*	June & Dec.	New York.	1902	....
1st Mortgage.....	500,000	7	April & Oct.	Philadelphia.	1901	....	1st M. & L. (Chi. & N. Pac. Air-L.)						
Chertiers:	141,000	8	April & Oct.	Charleston.	1888	....	Chicago, Omaha and St. Joseph:						
1st Mortgage dated Jan. 1, 1871.	75,000	7	Jan. & July.	"	1888	....	1st Mortgage for \$8,000,000.....						
Cherry Valley, Sharon and Alb.	300,000	7	June & Dec.	New York.	1890	....	Chicago and Paducah (C. B. & Q.):	2,304,000	7*	Jan. & July.	Boston.	1903	....
1st Mort. con. guar. by A. & S. Co.	15,000,000	6*	May & Nov.	New York.	1899	324	1st Mortgage \$26,000 p. m. gold...	700,000	8	Feb. & Aug.	New York.	1901	....
Chesapeake and Ohio:	4,768,000	7*	Jan. & July.	"	1902	....	Chi., Pekin & Southw'n (C.B. & Q.):	9,000,000	7	Jan. & July.	New York.	1896	1094
1st Mort. Extension (con. or reg)	1,000,000	6	"	"	1880	....	1st Mortgage for \$10,000 per mile						
1st Mort. (Va. Gen.) guar. by Va.	918,000	6	"	"	1884	....	Chicago, Rock Island and Pacific:						
3d Mort. (") coupon.....	300,000	8	"	"	1876	....	1st Mortgage skg. fund.....	600,000	7*	May & Nov.	New York.	1889	....
Income (") coupon.....	160,500	8	"	"	1877	....	1st Mortgage gold (Atchison Br.)	1,000,000	7*	June & Dec.	"	1901	....
Funded Interest, coupon.....	773,800	6	Jan. & July.	Boston.	177-80	96	Chicago, Wisconsin & Canada:						
Cheshire:	186,000	6	Jan. & July.	Philadelphia.	1903	....	1st Mort. gold, skg. fd for \$410,000						
Coupon bonds (no Mort.).....	660,000	7*	May & Nov.	New York.	1901	....	Chicago and Superior:						
Chester Creek (Phil. & Balt. Cent.):	75,000	7	Jan. & July.	"	1888	....	1st Mortgage (Mad. & Portage) g'd	600,000	7*	April & Oct.	New York.	1900	....
1st Mort. guar. by P. W. & B.	1,000,000	6	Jan. & July.	"	1880	....	1st Mortgage (gold) for \$5,000,000						
Chester and Tamaroa:	1,000,000	6	Jan. & July.	"	1884	....	Chillicothe and Brunswick:	500,000	8	Jan. & July.	New York.	1894	....
1st Mortgage.....	1,000,000	6	Jan. & July.	"	1884	....	1st Mort. guar. by St. L., K.C. & N.	322,000	7	Jan. & July.	Baltimore.	1900	994
Chicago and Alton:	77,000	7	May & Nov.	New York.	1877	100	Cincinnati, Hamilton and Dayton:	1,250,000	7	May & Nov.	New York.	1880	....
1st Mortgage, pref. sinking fund.	2,383,000	7	Jan. & July.	"	1883	112	1st Mortgage of 1863.....	500,000	7	Jan. & July.	"	1885	....
2d Mortgage Income.....	2,919,900	6*	Jan. & July.	London.	1903	1084	2d Mortgage of 1865.....	500,000	6	June & Dec.	"	1877	....
Consol. Bonds (\$200 stg. each).	584,000	7	April & Oct.	New York.	1894	100	3d Mortgage of 1867.....	1,846,000	7	Jan. and July.	New York.	1903	....
1st Mort. (St. L. & O.) assumed	188,000	7	Jan. & July.	"	1898	....	Cincinnati, Ham. & Ind. (C. H. & D.):	1,120,000	7*	March & Sept.	New York.	1901	834
1st Mort. (Louisiana and Mo.)	4,300,000	7	Feb. & Aug.	"	1900	974	1st Mortgage.....	471,000	7*	June & Dec.	"	1914	....
Chicago, Burlington and Quincy:	2,589,000	8	Jan. & July.	New York.	1883	114	Consolidated Mortgage.....	400,000	7	Feb. & Aug.	New York.	1906	....
Trust Mortgage skg fund.....	156,000	8	"	"	1883	....	Cincinnati and Martinsville:						
Trust Mortgage, skg fund conv.	680,000	7	April & Oct.	"	1890	....	1st Mort., guar. by I. C. & Ia. F.	1,500,000	7	Jan. and July.	New York.	1901	....
Trust Mortgage (Burl. to Peoria)	3,648,678	7	Jan. & July.	Boston.	1896	1074	Cincinnati, Richmond & Chicago:						
Loan of 1872.....	462,000	7	June & Dec.	"	1895	85	1st Mortgage guar. by C. H. & D.	560,000	7	Jan. and July.	New York.	1895	....
Bond of 1875, Sinking Fund.....	10,330,100	7	"	"	1903	108	2d Mortgage " " " "	65,000	7	"	"	1889	....
1st Mort. (Am. Cen. R.R.) guar.	654,000	8	"	New York.	1878	104	Cinc., Rich. & Ft. Wayne (G.R. & I.):	1,800,000	7*	June & Dec.	New York.	1921	....
1st Mort. (Car. and Burl.) guar.	755,000	8	Jan. & July.	"	1889	101	1st Mortgage.....	1,072,300	7	June & Dec.	New York.	1890	704
1st Mort. (Ill. Gr. Trunk) guar.	935,000	8	April & Oct.	Boston.	1890	104	1st Mort. (San. Day. & Cin.) S.F.	988,000	6	Feb. & Aug.	Boston.	1900	....
1st Mort. (Keok. & St. Paul) guar.	1,131,000	8	Jan. & July.	N.Y. & Bos.	1890	1061	1st Mort. (San. City and Ind.)	350,000	7	March & Sept.	"	1877	80
1st Mort. (O. & Fox Rv.) guar.	871,000	8	"	"	1890	1061	1st Mort. (Col. Spring. & Cine.)	1,000,000	7	"	New York.	1901	....
1st Mort. (Peo. and Han.) guar.	755,000	8	"	"	1890	1061	Cincinnati and Springfield:						
1st Mort. (Quincy & War.) guar.	941,000	8	"	Frankfort.	1890	....	1st Mort. (guar. by C. C. & I.)	2,000,000	7	April & Oct.	New York.	1901	....
Chicago and Canada Southern:	2,467,000	7*	Apr. and Oct.	New York.	1902	....	2d Mortgage.....	588,255	7	Jan. and July.	"	1902	....
1st Mortgage.....	1,000,000	7	Jan. & July.	New York.	1887	....	Cincinnati, Wabash and Mich.:						
1st Mort. guar. C. B. & Q.	1,500,000	8	June & Dec.	Boston.	1896	....	1st Mortgage for \$16,000 p. m.	2,000,000	7*	Jan. and July.	New York.	1891	....
1st Mortgage (Ill. Div.) gold.....	2,500,000	7*	Apr. and Oct.	New York.	1909	....	Clev., Col. Cin. & Indianapolis:	3,000,000	7	May & Nov.	New York.	1899	107
1st Mortgage (Ind. Div.) gold.....	825,000	7*	"	"	1912	....	1st Mort. (C. U. and O. R. R.)	245,000	7	June & Dec.	"	1893	....
1st Mortgage guar. \$25,000 p.m.	4,425,000	8	June & Dec.	Boston.	1890	25	1st Mort. (Bell. and Ind. R.R.)	448,000	7	Jan. and July.	"	1893	....
Chicago and Iowa:	2,200,000	8	Jan. & July.	N.Y. & Bos.	1901	82	Consol. Mortgage for \$7,500,000.	1,000,000	7	June and Dec.	N.Y. or Lond.	191	984
1st Mortgage " " \$2,200,000.....							Clev. & Mahoning V.A. & Gt. W.):	740,500	7	Feb. and Aug.	New York.	1893	....
							3d (new 2d) Mort. (skg fund) 1886	654,500	7	March & Sept.	"	1876	....
							1st Mort. (Niles & New Lisbon)	500,000	7	Jan. and July.	"	1890	....
							Clev., Mt. Vernon and Delaware:	1,350,000	7*	Jan. & July.	New York.	1900	....
							1st Mortgage gold.....	950,000	7	"	"	1902	....
							1st Mort. (Columbus Extension)						

AMERICAN RAILROAD BOND LIST.

Asterisk (*) affixed to rate of interest signifies "Payable in Coin."

Description of Bonds.	Amount.	Rate.	Interest Payable.		Due.	Price.	Description of Bonds.	Amount.	Rate.	Interest Payable.		Due.	Price.
			When.	Where.						When.	Where.		
Cleveland and Pittsburg (Pa.Co.):	\$						Detroit & Bay City (Mich. Cent.):	\$					
Construction and Equip. bonds.	600,000	6	Jan. and July	New York.	1913		1st Mort. (\$424,000 guar.)	2,330,000	8	May and Nov.	New York.	1902	94 1/2
4th (new 3d) Mortgage guar.	1,096,000	7	" "	" "	1892	101	Detroit, Bel River and Illinois:						
Consol. sinking fund guar.	1,487,000	7	May & Nov.	" "	1900	108 1/2	1st Mortgage for \$22,000 p.m.	1,826,000	8	Jan. & July.	New York.	1891	
Clev. Painesville & Ashtabula:							Detroit, Hillsdale and Indiana:						
Reg'd b'ds (ass'd by L.S. & M.S.)	1,000,000	7	Jan. & July.	New York.	1880	102	1st Mort. \$16,000 p. m. guar.	1,170,000	8	June & Dec.	New York.	1890	
3d Mortgage (")	1,000,000	7	April & Oct.	" "	1892	103	2d Mortgage (coupon) guar.	500,000	8	Jan. & July.	" "	1881	
Cleveland and Toledo:							Detroit, Lansing and Lake Mich.:						
1st Mort. a.s.s'd by L.S. & M.S.	1,595,000	7	Jan. & July.	New York.	1885	107 1/2	1st Mortgage	3,219,000	8	April & Oct.	Boston.	1896	
2d Mortgage (")	860,000	7	April & Oct.	" "	1886	102	1st Mortgage (on Branches)	675,000	8	June & Dec.	" "	1897	
Colebrookdale:							2d Mortgage	1,359,000	8	Feb. & Aug.	" "	1893	44 1/2
1st Mort. guar. by Ph. and Rdg.	584,700	6	June & Dec.	Philadelphia.	1898		1st Mort. (Ionia and Lansing)	770,000	8	Jan. & July.	New York.	1889	
Colorado Central (3 ft. gauge):							2d Mort. (")	81,000	8	May & Nov.	" "	1880	
1st Mortgage	225,000	8	June & Dec.	Boston.	1890		Detroit & Milwaukee (Gt. W. of Ca.):						
Columbus, Chicago & Ind. Cent.:							1st Mortgage (D. & M.R.'y)	2,500,000	7	May & Nov.	New York.	1875	
1st Mortgage Consol. skg fund.	15,344,750	7	April & Oct.	New York.	1908	48	2d Mortgage (")	1,000,000	8	" "	" "	1875	
2d Mortgage skg fund.	5,582,400	7	Feb. & Aug.	" "	1909	15	1st Funded Coup. (D. & M.R.R.)	625,924	7	Jan. & July.	" "	1875	
Income convertible.	3,893,000	7	" "	" "	1890		2d Funded Coup. (")	375,734	7	May & Nov.	" "	1875	
1st Mort. (Chic. and Gt. Eastern)	461,000	7	April & Oct.	" "	'93-'95	65	1st Mort. (Det. & Pontiac R.R.)	150,000	7	April & Oct.	" "	1879	
2d Mort. (")	344,400	7	Jan. & July.	" "	" "	" "	2d Mort. (")	100,000	7	Jan. & July.	" "	1878	
1st Mort. (Cin. and Chl. Air-L.)	194,100	7	Feb. & Aug.	" "	1890		3d Mort. (")	250,000	8	Feb. & Aug.	" "	1886	
1st M. a.s.s'd (")	39,550	7	May & Nov.	" "	1896		Bonds of Sept. 1, 1866.	110,000	7	March & Sept.	" "	1886	
1st Mort. (Col. and Ind. Cent.)	2,632,000	7	Jan. & July.	" "	1904		Bonds of June 30, 1866.	1,702,317	6 1/2	Jan. & July.	" "	1886	
2d Mort. (")	821,000	10	May & Nov.	" "	1904		Detroit, Mon. & Tol. (L.S. & M.S.):						
1st M. (Col. & Ind.) 1st & 2d pref.	709,500	7	Jan. & July.	" "	1883		1st Mortgage Aug. 1, 1856	924,000	7	Feb. & Aug.	New York.	1876	103
2d Mortgage (Ind. Central)	686,500	7	" "	" "	1882		Dixon, Peoria and Hannibal:						
1st Mort. (Tol. Logan's p't & Bar.)	554,500	7	Feb. & Aug.	" "	1884		1st Mort. guar. by C., B. and Q.	788,000	8	Jan. & July.	New York.	1889	101
Income (")	74,024	7	" "	" "	" "		Dubuque and Sioux City:						
1st Mort. (Union & Logan's port)	815,000	7	April & Oct.	" "	1905		1st Mortgage tax free	882,000	7	Jan. & July.	New York.	1883	105
Columbus, Springfield and Cin.:							Dubuque Southwestern:						
1st M. (assumed by Cin., S. & C.)	1,000,000	7	March & Sept.	New York.	1901		1st Mortgage	450,000	7	April & Oct.	New York.	1883	
Columbus and Hocking Valley:							1st Mortgage, preferred	78,500	7	Jan. & July.	" "	1883	
1st Mortgage skg fund.	1,500,000	7	April & Oct.	New York.	1897		Punkirk, Allegheny Val. & Pittab.						
1st M. on Branch (& 2d on main)	200,000	7	Jan. & July.	" "	1880		1st Mortgage (gold)	1,200,000	7	June & Dec.	New York.	1900	
General Mortgage	634,000	7	" "	" "	1892		Dutchess and Columbia:						
Columbus and Xenia:							1st Mortgage Jan. 1, 1868	1,500,000	7	Jan. & July.	New York.	1908	
1st Mortgage, guar. by L.M.R.R.	302,000	7	March & Sept.	New York.	1890		East Alabama and Cincinnati:						
Connecticut and Passumpsic Riv.:							1st Mort. endorsed by Alabama.	400,000	8	Jan. & July.	" "	1890	
New Mortgage for \$1,500,000	370,500	7	April & Oct.	Boston.	1893	95	East Brandywine & Waynesboro:						
1st Mortgage sinking fund	289,500	6	June & Dec.	" "	1876		1st Mortgage guar. by Pa. R.R.	140,000	7	Jan. & July.	Philadelphia.	1885	
Coupon Notes	607,500	7	" "	" "	'76-'81	97 1/2	East Pennsylvania (Ph. & Rdg.):						
1st Mort. (Massawippi) guar. gold	400,000	6	Jan. & July.	" "	1876	90	1st Mortgage, guaranteed	405,900	7	March & Sept.	Philadelphia.	1888	100
Connecticut River:							East Tennessee, Virginia & Ga.:						
1st Mortgage skg fund	250,000	6	March & Sept.	Boston.	1878		1st Mort., skg fund for \$3,500,000	2,999,000	7	Jan. & July.	New York.	1900	88 1/2
Connecticut Valley:							2d Mortgage	190,000	4	" "	" "	'82-'87	
1st Mortgage	1,000,000	7	Jan. & July.	New York.	1901		Endorsed Bonds (East T. & Va.)	147,000	6	May & Nov.	" "	1886	
Connecticut Western:							Endorsed Bonds (East T. & Ga.)	92,000	6	Jan. and July.	" "	1886	
1st Mortgage tax free	2,674,000	7	Jan. & July.	N. Y. & Bost.	1900		Company Bonds (E.T. & Ga., old)	635,000	6	" "	" "	'80-'85	
Connecting (Philadelphia):							Company Bonds (" new)	135,400	6	" "	" "	1870	
1st Mort. A.B.C.D. & E \$200,000 each	991,000	6	March & Sept.	Philadelphia.	1,2,3,4	94	Eastern (Mass.):						
Cooperstown and Susq. Valley:							1st Mort. (Essex R.R.) assumed.	194,400	6	Jan. & July.	Boston.	1876	
1st Mortgage	100,000	7	March & Sept.	New York.	1889		Loan of 1866-'85	160,000	6	April & Oct.	" "	1885	
Cowanesque Valley:							Loan of 1867-'87	969,000	7	March & Sept.	" "	1887	
1st Mortgage, gold	95,000	7	Jan. & July.	New York.	1902		Loan of 1868-'88	1,000,000	6	March & Sept.	" "	1888	
2d Mortgage	160,000	7	May & Nov.	" "	1882		Loan of 1869-'89	500,000	6	May & Nov.	" "	1889	
Cumberl'd & Penn. (Consol. Coal):							Loan of 1872-'82	1,558,000	7	various	" "	1882	50
1st Mortgage	803,500	6	March & Sept.	New York.	1891		Loan of 1873-'83	878,900	6	March & Sept.	" "	1893	
2d Mortgage, sinking fund	610,000	6	May & Nov.	" "	1888		Sinking Fund Bonds	2,300,000	7	May & Nov.	" "	1884	57
Cumberland Valley:							Sterling Sink. Rd. Bonds	3,000,000	6	March & Sept.	London.	1893	
1st Mortgage	161,000	8	April & Oct.	Philadelphia.	1904		Eastern Shore (Md.):						
2d Mortgage	109,500	8	" "	" "	1908		1st Mortgage	400,000	6	Jan. & July.	Philadelphia.	1880	
Plain bonds	81,800	6	" "	" "	1884		2d Mortgage	200,000	6	April & Oct.	" "	1880	
Danbury and Norwalk:							Elizabethtown and Paducah:						
Mortgage Bonds of 1870	100,000	7	Jan. & July.	New York.	1880		1st Mortgage, convertible	3,000,000	8	March & Sept.	New York.	1890	
Mortgage Bonds of 1870-'72	400,000	7	" "	" "	'90-'92		Elmira and Williamsport (N. Cen.):						
Danv. Hazleton & Wilkesbarre:							1st Mortgage guaranteed	1,000,000	7	Jan. & July.	Philadelphia.	1880	100 1/2
1st Mortgage	1,400,000	7	April & Oct.	Philadelphia.	1887	40	Income Mortgage guaranteed	570,000	5	April & Oct.	" "	2802	65
2d Mortgage	309,000	7	" "	" "	1885		Erie Railway:						
Danv. Urb. Bloom'gton & Pekin:							1st Mortgage, extended	2,488,000	7	May & Nov.	New York.	1897	104 1/2
1st Mortgage	2,000,000	7	April & Oct.	New York.	1909		2d Mortgage	2,174,000	7	March & Sept.	" "	1879	103 1/2
Davenport and St. Paul:							3d Mortgage	4,862,000	7	" "	" "	1883	100
1st Mort. gold skg fd \$20,000 p.m.	3,000,000	7	April & Oct.	New York.	1911		4th Mortgage convertible	2,937,000	7	April & Oct.	" "	1890	99
Dayton and Michigan (C.H. & D.):							5th Mortgage convertible	709,500	7	June and Dec.	" "	1888	92 1/2
1st Mortgage sinking fund guar.	1,855,000	7	Jan. & July.	New York.	1881		Buffalo Branch, 1st mortgage	182,000	7	Jan. & July.	" "	1891	
2d Mortgage, guar.	441,000	7	March & Sept.	" "	1884		Sterling loan (\$1,000,000) conv.	4,590,000	6	March & Sept.	London.	1875	
3d Mortgage, guar.	356,000	7	April & Oct.	" "	1888		1st Consol. Mort. for \$30,000,000	12,076,000	7	" "	N.Y. & London.	1920	
Toledo Depot bonds guar.	105,500	7	March & Sept.	" "	'86-'94		2d Consol. Mort. for \$40,000,000	14,400,000	7	June and Dec.	London.	1894	
Dayton and Union:							Convertible bonds	10,000,000	7	J. A. J. and O.	London.	1903	
1st Mortgage, registered	140,000	7	March & Sept.	New York.	1879		Erie and Pittsburg (Penn.):						
2d Mortgage	135,000	7	June & Dec.	" "	1879		1st Mortgage	292,200	7	Jan. & July.	New York.	1882	
Income Bonds	252,445	6	" "	" "	1879		2d Mortgage	92,800	7	April & Oct.	" "	1890	
Dayton and Western (L. M. R.R.):							Consolidated Mortgage	2,192,000	7	Jan. & July.	" "	1898	
1st Mortgage (assumed)	142,000	7	March & Sept.	New York.	1881		Equipment Mortgage	760,000	7	April & Oct.	" "	1890	
1st Mortgage (")	495,000	6 1/2	Jan. & July.	" "	1905		European & N. American (Me.):						
Decatur, Sullivan and Mattoon:							Bangor City Bonds (1st m. 56 m.)	1,000,000	6	Jan. & July.	N.Y. & Lond.	1894	
1st Mortgage	500,000	8	March & Sept.	New York.	1901		1st L.M. & 1st on 50, & 2d on 55m)	2,000,000	6	March & Sept.	" "	1899	
Delaware (F. W. and Balt.):							New Mortgage for \$6,000,000						
1st Mortgage	500,000	6	Jan. & July.	Philadelphia.	1876		Evansville and Crawfordville:						
1st Mortgage, guar.	100,000	6	" "	" "	1875								

AMERICAN RAILROAD BOND LIST.

An Asterisk (*) affixed to rate of interest signifies "Payable in Coin."

Description of Bonds.	Amount.	Rate.	Interest Payable.		Due.	Price.	Description of Bonds.	Amount.	Rate.	Interest Payable.		Due.	Price.
			When.	Where.						When.	Where.		
Florida:							Huntingdon and Broad Top Mt.:						
1st Mortgage conv. gold.....	2,300,000	7*	Jan. & July.	N. Y. & Lond.	1889	....	1st Mortgage gold.....	410,000	7*	April & Oct.	Philadelphia	1890	106 1/2
Flushing, North Side and Central:							2d Mortgage.....	267,500	7	Feb. & Aug.	"	1875	104 1/2
1st Mort. (Flush. & N. Side.)	1,825,000	7	May & Nov.	New York.	1901	....	Consolidated Mortgage.....	1,378,000	7*	April & Oct.	"	1896	68 1/2
1st Mort. (Central of L. I.).....	1,275,000	7	"	"	1889	....	Illinois Central:						
1st Mort. (Cent. R. R. Exten.)	200,000	7	May and Nov.	"	1903	....	Redemption bonds, currency....	2,500,000	6	April & Oct.	New York.	1890	....
1st Mort. (North Shore).....	136,000	7	Feb. & Aug.	"	1887	....	General Mortgage for \$15,000,000	2,500,000	6*	"	London.	1895	....
Sterling Loan.....	1,500,000	6*	"	London.	....	....	Sterling Bonds, Sinking Fund....	4,792,000	5*	"	"	1903	....
Fonda, Johnston & Gloversville:							Illinois Grand Trunk (C. B. & Q.):						
1st Mortgage.....	300,000	7	Jan. & July.	New York.	1890	....	1st Mortgage guaranteed.....	933,000	8	April & Oct.	Boston.	1890	106 1/2
Fort Wayne, Jackson & Saginaw:							Indiana and Illinois Central:						
1st Mortgage, traffic guarantee....	1,500,000	8	Jan. & July.	New York.	1889	....	1st Mortgage gold.....	3,500,000	7*	Jan. & July.	New York.	1901	....
2d Mortgage (Equipment).....	500,000	8	April & Oct.	"	1881	....	Indiana North and South:						
Fort Wayne, Muncie & Cin.:							1st Mort. (Nor. Div.) \$22,000 p.m.	1,700,000	7*	March & Sept.	New York.	1903	....
1st Mortgage.....	1,800,000	7*	April & Oct.	Boston.	1899	....	Indianapolis, Blooming. & West:						
2d Mortgage.....	500,000	8	"	"	1894	....	1st Mortgage gold.....	5,000,000	7*	April & Oct.	New York.	1909	27
Framingham and Lowell:							1st Mortgage Extension gold...	2,030,000	7*	Jan. & July.	"	1912	....
1st Mortgage.....	500,000	7	April & Oct.	Boston.	1890	30	2d Mortgage.....	1,500,000	8	"	"	1890	13
2d Mortgage.....	150,000	8	"	"	1885	87 1/2	Indianapolis and Madison:						
Frederick and Pennsylvania Line:							1st Mort. assumed by J. M. & I.	397,000	7	May & Nov.	New York.	1881	....
1st Mortgage gold.....	150,000	6*	April & Oct.	Baltimore.	1901	....	Indianapolis & Vincennes:						
Fremont, Elkhorn & Mo. (S.C. & F.):							1st Mortgage guar. by Pa. Co....	1,700,000	7	Feb. & Aug.	New York.	1903	76
1st Mortgage.....	690,000	7	April & Oct.	"	1901	....	2d Mortgage guar. by Pa. Co....	1,450,000	6	May & Nov.	"	1900	....
Galena & Chic. Union (C. & N. W.):							International and Gt. Northern:						
1st Mortgage.....	1,692,000	7	Feb. & Aug.	New York.	1882	107 1/2	1st Mortgage s.f. (Intern. R. R.)	3,040,000	7*	April & Oct.	New York.	1911	63
2d Mortgage.....	43,000	7	May & Nov.	"	1875	102 1/2	Convertible B'ds.....	1,473,000	8	Feb. & Aug.	"	1892	....
Galv. Harrisburg & San Antonio:							1st Mortgage (Hous. & Gt. N. R.R.)	4,211,000	7*	Jan. & July.	"	1900	60
1st Mortgage.....	1,700,000	6*	Feb. & Aug.	Lond. or Bost.	1910	....	Convert. B'ds.....	1,677,000	8	Feb. & Aug.	"	1892	....
Galveston, Houston & Henderson:							Indianapolis, Cin. and Lafayette:						
1st Mortgage.....	1,493,000	7*	Jan. & July.	New York.	1890	85	1st Mortgage of 1887.....	2,800,000	7	Feb. & Aug.	New York.	1897	....
Geneva, Ithaca and Athens:							1st Mortgage of 1889.....	2,000,000	7	June & Dec.	"	1899	....
1st Mortgage, skg. fd., guar.....	600,000	7*	Jan. and July.	New York.	1890	....	Funded Interest Bonds, coupon.	469,100	7	March & Sept.	"	78-183	....
Georgia (and Banking):							Equipment Bonds, registered....	376,000	10	"	"	1883	86 1/2
Company bonds (debentures)....	664,500	7	Jan. & July.	Augusta	76-90	....	1st Mort. (Ind'polis & Cin.) 1888.	1,600,000	7	April & Oct.	"	1888	....
Illman, Clinton & Springfield:							1st Mort. (Cin. & Indiana).....	499,000	7	June & Dec.	"	1892	....
1st Mortgage gold.....	2,000,000	7*	March & Sept.	N. Y. & Lond.	1900	....	2d Mort. (") guar.....	1,497,000	7	Jan. & July.	"	77-182	....
2d Mortgage gold.....	1,000,000	8*	Jan. & July.	"	1892	....	Indianapolis and St. Louis:						
Oschen and Deekertown (Erie):							1st Mortgage.....	2,000,000	7	Jan. & July.	New York.	1919	....
1st Mortgage.....	246,500	7	Jan. & July.	New York.	1883	....	1st Mortgage.....	1,000,000	7	March & Sept.	"	1919	....
Grand Rapids & Indiana:							2d Mortgage.....	378,000	10	Jan. & July.	"	1900	....
1st Mortgage L. G. guar. gold....	4,000,000	7*	Jan. & July.	New York.	1899	....	Equipment Mortgage.....	1,000,000	7	"	"	1881	81
1st Mort. L. G. not guar. gold....	3,224,000	7*	April & Oct.	"	1899	....	Ionia and Lansing (D., L. & L. M.):						
Grand River Valley (Mich. C.):							1st Mortgage traffic guar.....	770,000	8	Jan. & July.	New York.	1890	....
1st Mort., assumed by Lessees....	1,000,000	8	Jan. & July.	New York.	1888	94 1/2	2d Mortgage.....	81,000	8	May & Nov.	"	1886	....
2d Mortgage, guar. by Lessees....	500,000	8	March & Sept.	"	1879	85	Iowa Falls and Sioux City:						
Grand Trunk (Ca.):							1st Mortgage.....	2,960,000	7	April & Oct.	New York.	1917	....
Equipment Bonds \$500,000.....	2,500,000	6*	April & Oct.	London.	1877	....	Iowa Midland (C. & N. W.):						
Equipm't Bonds No. 2 \$500,000	2,500,000	6*	Jan. & July.	"	1920	....	1st Mort., \$18,000 p.m., guar....	1,350,000	8	April & Oct.	New York.	1900	81 1/2
Postal & Military b'ds \$1,200,000	6,000,000	6*	Feb. & Aug.	"	Perp.	....	Irvington (Penn.):						
1st Preference Bonds \$3,218,149	16,090,745	6*	Jan. & July.	"	Irred.	....	1st Mortgage.....	100,000	7	May & Nov.	Philadelphia.	1875	....
2d Preference Bonds \$2,327,308	11,639,040	4*	"	"	"	....	Ithaca and Athens (Penn.):						
3d Preference Bonds \$7,163,910	35,819,550	4*	"	"	"	....	1st Mortgage gold, skg fund....	600,000	7*	Jan. & July.	New York.	1890	101 1/2
Provincial Debenture's \$3,111,500	15,557,500	....	"	Ottawa.	....	....	Jackson, Lansing & Saginaw (MO):						
Great Western of Canada:							1st Mortgage guar.....	1,517,000	8	Jan. & July.	New York.	1885	93 1/2
Mortgage Bonds \$127,000.....	635,900	6	Jan. & July.	London.	1876	....	1st Mort. (Northern Mt.) guar.	810,000	8	May & Nov.	"	1890	85
Mortgage Bonds \$547,000.....	2,735,000	5 1/2	April & Oct.	"	77-78	....	2d Mortgage guar.....	158,000	8	March & Sept.	"	1878	....
New Bonds \$1,000,000.....	5,000,000	6	June & Dec.	"	1890	....	Consolidated Mortgage (236 m.)	1,968,000	8	"	"	1891	78 1/2
Debenture Bonds \$1,743,160....	8,715,900	5	Jan. & July.	"	Perp.	....	Jacksonville, North West & S. East:						
Great Western Railway of 1889:							1st Mortgage.....	610,000	7*	Jan. & July.	New York.	1902	....
1st Mort., ass'd by T. W. & W.	2,500,000	7	Feb. & Aug.	New York.	1888	86	Jacksonville, Pensac. and Mobile:						
2d Mort., " " " " " " " "	2,500,000	7	May & Nov.	"	1893	55	1st Mortgage.....	472,000	7	Jan. & July.	New York.	1880	....
Green Bay and Minnesota:							2d Mortgage.....	3,000,000	8	"	"	1899	....
1st Mortgage.....	2,400,000	7*	Feb. & Aug.	"	1900	....	Jamestown & Frank. (L.S. & M. So.):						
Greenville and Columbia:							1st Mortgage guaranteed.....	460,000	7	Jan. & July.	New York.	1897	....
1st Mortgage guar. by S. Car....	1,426,546	7	Jan. & July.	Columbia.	81-86	....	2d Mortgage guaranteed.....	500,000	7	June & Dec.	"	1894	....
1st Mortgage not guaranteed.....	376,766	7	"	"	81-86	....	Jefferson (Erie):						
Greenwich and Johnsonville:							1st Mort. (Hawley Section).....	204,000	7	Jan. & July.	New York.	1887	90
1st Mortgage.....	185,000	7	May & Nov.	New York.	1888	....	2d Mort. (").....	84,000	7	"	"	1889	....
Gulf Western Texas and Pacific:							1st Mort. (Carbendale Section)...	2,000,000	7	"	"	1889	....
1st Mortgage (Construction).....	1,386,000	7*	Jan. & July.	"	1902	....	Jeffersonville, Madison & Indian:						
Hannibal and Naples (T.W. & W.):							1st Mortgage consol.....	2,474,000	7	April & Oct.	New York.	1906	....
1st Mortgage.....	675,000	7	May & Nov.	New York.	1888	29	2d Mortgage consol.....	2,000,000	7	Jan. & July.	"	1910	....
2d Mortgage.....	225,000	7	Jan. & July.	"	1890	....	1st Mortgage (Ind. & Mad.) guar.	397,000	7	May & Nov.	"	1881	....
Hannibal & Cent. Mo. (T.W. & W.):							Jersey City and Albany:						
1st Mortgage, tax free.....	1,000,000	7	May & Nov.	New York.	1890	75 1/2	1st Mortgage.....	250,000	7*	Jan. & July.	New York.	1913	....
2d Mortgage.....	250,000	7	"	"	1892	75	1st Mortgage (Ridgefield Park).	300,000	7	May & Nov.	"	1912	....
Hannibal and St. Joseph:							Joliet and Chicago (C. & Alton):						
Missouri State Loan.....	1,500,000	6	Jan. & July.	New York.	77-94	100	1st Mortgage skg fund guar....	336,000	8	Jan. & July.	New York.	1882	108
Missouri State Loan.....	1,500,000	6	"	"	87-88	100	Function, Philadelphia:						
Fifteen years' bonds (277 m.)...	3,798,900	8	March & Sept.	"	1885	88 1/2	1st Mortgage, guaranteed.....	500,000	6	Jan. & July.	Philadelphia.	1882	100
1st Mort. (Q. & Palm. R.R. 15 m.)	500,000	8	Feb. & Aug.	"	1892	....	2d Mortgage not guaranteed....	300,000	6	April & Oct.	"	1900	100
1st Mort. (K. City & Cam. R.R. 55 m.)	1,200,000	10	Jan. & July.	"	1886	92 1/2	Function and Breakwater:						
General Land Mortgage (277 m.)	642,000	7	April & Oct.	"	1888	106	1st Mort. guar. by Delaware....	352,000	6	Jan. & July.	New York.	1890	....
Harlem Extension:							Kalamazoo, Allegan & Gr. Rapids:						
1st Mortgage.....	4,000,000	7	Jan. & July.	New York.	1890	....	1st Mort. assumed by L.S. & M. So.	840,000	8	Jan. & July.	New York.	1888	97 1/2
Harrisburg & Lancaster:							Kalamazoo and Schoolcraft:						

An Asterick (*) fixed to rate of interest signifies "Payable in Coin."

Description of Bonds.	Amount.	Rate.	Interest Payable.		Due.	Price.	Description of Bonds.	Amount.	Rate.	Interest Payable.		Due.	Price.
			When.	Where.						When.	Where.		
Kansas Pacific:							Louisville, Cincin. and Lexington:						
1st Mort. (1st Div. 140 m.) gold.	2,240,000	6	Feb. & Aug.	N. Y. & St. Lo.	1896	....	Bonds to State of Kentucky.....	7,619	6	Jan. & July.	New York.	Perp.	....
1st Mort. (2d Div. 253.94 m.) gold	4,063,000	6	June & Dec.	"	1896	....	1st Mortgage for Cincinnati Br...	3,000,000	7	"	"	1897	....
1st M.(3d Div.244.66m. & 3,000,000a)	6,411,000	7	May & Nov.	N. Y. & St. Lo.	1899	....	2d Mortgage for \$1,000,000.....	975,000	6	April & Oct.	"	1900	....
1st Mort. (1,000,000 acres) gold...	187,000	7	March & Sept.	N. Y. & St. Lo.	71-76	....	Louisville Loan.....	100,000	6	Jan. & July.	"	1881	....
1st Mort. (2,000,000 acres) gold...	1,722,250	7	Jan. & July.	N. Y., L. & F.	1880	....	1st Mort. (Louisville & Frank't)	39,000	6	"	"	73-78	....
2d Mort. (") gold.....	1,500,000	7	March & Sept.	"	1886	....	1st Mort. (Louis., Cin. and Lex.)	21,000	6	April & Oct.	"	1902	....
1st Mort. (Leavenworth Branch)	600,000	7	May & Nov.	N. Y. & St. Lo.	1898	....	1st Mortgage (Shelby R. R.).....	88,500	8	June & Dec.	"	1881	....
2d Mortgage (Gov't Subsidy).....	6,303,000	6	Jan. & July.	U. S. Treas.	95-97	....	Louisville and Nashville:						
3d Mortgage (Income).....	4,275,350	7	March & Sept.	N. Y., L. & F.	1916	....	1st Mortgage (main line 186 m.)	176,000	7	Jan. & July.	New York.	1876	....
Kent County (Del.).....							1st Mortgage (Memph Br.46.37m.)	47,000	7	May & Nov.	Louisville.	1878	....
1st Mortgage for \$600,000.....	400,000	6	Jan. & July.	Philadelphia.	1880	....	1st Mort. (Leb. Br. Ext. 73.2m.)	88,000	7	"	"	80-85	....
Kentucky Central:							1st Mort. (Memphis and Ohio).....	3,500,000	7	June & Dec.	New York.	1901	....
2d Mort. (Cov'gton & Lexington)	544,000	7	March & Sept.	New York.	1883	....	1st Mort. (Memph. & Clarksv. Br.)	2,425,000	6	Feb. & Aug.	"	1902	....
3d Mortgage.....	237,000	7	June & Dec.	"	1886	....	Consol. M. for \$5,000,000 (392 m.)	6,964,000	7	April & Oct.	"	1886	88
Keokuk and Des Moines:							Louisville Loan.....	549,800	6	"	"	86-87	....
1st Mortgage.....	1,947,000	7	April & Oct.	New York.	1904	....	Louisville Loan (Lebanon Br.)	225,600	6	May & Nov.	"	1886	....
Funded Interest.....	254,300	8	"	"	1884	....	Louisville Loan (Leb. Br. Exten.)	353,000	6	April & Oct.	Louisville.	1892	....
Keokuk and St. Paul (C.B. & Q.):							Louisville, N. A. & St. Lo. Air-Line:	2,875,000	7	Jan. & July.	New York.	1892	....
1st Mortgage traffic guar.....	864,000	8	April & Oct.	Boston.	1879	107 1/2	1st Mortgage gold, \$25,000 p. m. ...						
La Crosse, Trempealeau & Prescott:							Macon and Augusta.....						
1st Mort. assumed by C. & N. W.	1,000,000	10	April & Oct.	New York.	1877	....	1st Mortgage end by Ga. R. R. ...	300,000	7	Jan. & July.	New York.	1877	....
Laf., Blooming & Miss. (T.W. & W.):							1st Mortgage not endorsed.....	100,000	7	"	"	1887	....
1st Mortgage gold guar.....	1,300,000	7	Feb. & Aug.	New York.	1891	62	Construct. Mort. end by Ga. R.R.	370,000	7	"	"	1879	....
Laf., Muncie & Bloom. (T.W. & W.):							Macon and Brunswick.....						
1st Mortgage gold guar.....	1,500,000	7	Feb. & Aug.	New York.	1901	40	1st Mort. endorsed by Ga.....	1,900,000	7	Jan. & July.	New York.	1887	....
Lake Erie and Louisville:							1st Mort. " " " "	600,000	7	May & Nov.	"	1900	....
1st Mortgage.....	1,092,000	7	April & Oct.	New York.	1892	....	2d Mortgage.....	1,100,000	7	April & Oct.	"	1889	....
2d Mortgage.....	590,000	7	Jan. & July.	"	1903	....	Equipment Mortgage.....	150,000	7	"	"	1879	....
Lake Ontario Shore:							Madison and Portage:						
1st Mortgage (\$20,000 pr. m.)...	1,438,200	7	Jan. & July.	New York.	1897	....	1st Mort., guar. by Chl. and Sup.	600,000	7	April & Oct.	New York.	1890	....
Lake Shore & Michigan South'n:							Maine Central:						
Sinking Fund Mortgage.....	1,168,000	7	April & Oct.	New York.	1879	....	Consolidated Mortgage.....	928,300	6	April & Oct.	Boston.	1912	95
Consol. Mort., S.F., Regis'd.....	6,118,000	7	J. A. J. & O.	"	1900	104	\$1,110,000 Loan, tax free.....	758,980	6	Jan. & July.	"	1898	91
Consol. Mort., S.F., Coupon.....	8,471,000	7	Jan. & July.	"	1900	102 1/2	Extension (gold) Loan.....	496,500	6	April & Oct.	"	1900	....
2d Consol. Mort. for \$25,000,000	3,529,000	7	June & Dec.	"	1903	97 1/2	1st Mort. (Belfast & Moosehead)	150,000	3	May & Nov.	Belfast & Bos.	1890	....
Bonds of 1892 (Reg. & Coupon)	1,442,000	7	April & Oct.	"	1889	108	\$1,100,000 (A. & Ken.) Loan.....	1,100,000	6	Jan. and July.	Boston.	90-91	90
Lake Shore Dividend Bonds.....	1,000,000	7	"	"	1892	103	1st Mortgage (Portland & Ken.)	217,300	6	April & Oct.	Augusta.	1885	....
Reg. Mort. (Clev., Pain. & Ash.)	1,000,000	7	Jan. & July.	"	1890	101	Consol. (Port. & Kennebec) Loan	1,168,700	6	"	Boston.	1895	....
3d Mort. (") " " " " " "	1,000,000	7	April & Oct.	"	1892	103	2d Mort. (Somerset & Kennebec)	280,000	6	June & Dec.	"	1876	....
1st Mort. (Mich. So. & Nor. Ind.)	6,256,000	7	May & Nov.	"	1885	106	1st Mort. (Leeds & Farn'gton)	633,000	6	Jan. & July.	"	1901	....
2d Mort. (") " " " " " "	2,692,000	7	"	"	1877	102 1/2	Bath (Androscooggin) Loan.....	425,000	6	"	"	1891	....
1st Mort. (Cleveland & Toledo)	1,595,000	7	Jan. & July.	"	1885	107 1/2	Mansfield & Framing. (B.C. & F.):						
2d Mort. (") " " " " " "	819,000	7	April & Oct.	"	1886	102	1st Mortgage, guaranteed.....	300,000	7	Jan. & July.	Boston.	1880	95 1/2
Mort. Bonds (Buffalo and Erie)	200,000	7	Jan. & July.	"	1882	....	Marietta and Cincinnati:						
Mort. Bonds (") " " " " "	300,000	7	March & Sept.	"	1886	....	1st Mortgage, Sterling.....	1,050,000	7	Feb. & Aug.	London.	1891	....
Mort. Bonds (") " " " " "	2,850,000	7	April & Oct.	"	1898	103	1st Mortgage Dollar.....	2,450,000	7	"	Baltimore.	1891	110 1/2
1st M. (Detrit', Monroe & Toledo)	924,000	7	Feb. & Aug.	"	1876	102	2d Mortgage Dollar.....	2,500,000	7	May & Nov.	"	1886	97 1/2
1st M. (Kalam. & White Pigeon)	400,000	7	Jan. & July.	"	1890	83 1/2	3d Mortgage Dollar.....	3,000,000	8	Jan. & July.	"	1900	76 1/2
1st M. (School. & Three Rivers)	100,000	8	"	"	1887	....	4th Mortgage.....	2,004,000	8	April & Oct.	"	1906	....
1st M. (Kalamaz. & Schoolcraft)	100,000	8	"	"	1887	....	1st Mort. (Scioto & Hock. Val.)	300,000	7	May & Nov.	"	1888	....
1st M. (Kal., Allegan & Gr. Rap.)	840,000	8	"	"	1858	97 1/2	Marietta, Pittsburg & Cleveland:						
1st M. (Jamestown & Franklin)	460,000	7	"	"	var	....	1st Mortgage gold.....	1,500,000	7	Feb. & Aug.	New York.	1895	....
2d M. (") " " " " " "	500,000	7	June & Dec.	"	1894	....	Marquette, Houghton & Ontonagon:						
Lake Shore & Tuscarawas Valley:							1st Mortgage (Marq. & Ont.)...	1,760,000	8	Jun. & Dec.	New York.	1892	....
1st Mortgage gold.....	2,000,000	7	April & Oct.	Cleveland, O.	1901	....	1st Mort. (Houghton and Ont.)...	2,000,000	8	Jan. & July.	"	1892	....
2d Mortgage, for \$1,000,000.....	696,000	7	"	"	1892	....	Consolidated Mortgage.....	1,454,000	8-10	Various.	"	92-93	....
Klyria and Black Riv. b'ds ass'd	180,000	7	May & Nov	"	1892	....	Massachusetts Valley (C. & P. R.):						
Lake Superior & Mississippi:							1st Mortgage guaranteed.....	400,000	6	Jan. & July.	Boston.	1876	90
1st Mort. skg fund gold tax free.	4,500,000	7	Jan. & July.	N.Y.-Bost.-Ph.	1896	43 1/2	Maryland and Delaware:						
3d Mort. gold tax free and conv.	3,200,000	7	April & Oct.	"	1900	....	1st Mortgage.....	850,000	6	May & Nov.	Boston.	1885	20
Income Bonds.....	3,200,000	10	"	"	1902	....	2d Mortgage.....	150,000	6	June & Dec.	"	1889	....
Lawrence (P. Ft. W. & Chl.):							Massillon & Cleve. (C.M. V. & D.)						
1st Mortgage, guaranteed.....	355,000	7	Feb. & Aug.	New York.	1896	....	1st Mortgage guaranteed, gold...	100,000	7	Jan. & July.	New York.	1890	....
Leavenworth, Atch. & N. West'n:							Maysville and Lexington:						
1st Mort. guar. by Pac. of Mo.....	500,000	7	April & Oct.	New York.	1899	....	1st Mortgage.....	500,000	7	Jan. & July.	New York.	1890	....
Laven., Lawrence & Galvesto:							Memphis and Charleston:						
1st Mort. skg fund conv. gold.....	5,000,000	10	Jan. & July.	N. Y. & Bost.	1899	17	1st Mortgage, Convertible.....	1,283,000	7	March & Sept.	New York.	1890	....
1st Mort. (K. C. & San. Fe) guar.	720,000	10	May & Nov.	Boston.	1890	....	2d Mortgage.....	1,000,000	7	Jan. & July.	"	1886	....
1st Mort. (Southern Kan.) guar.	160,000	8	June & Dec.	"	1891	....	Tennessee State Loan.....						

AMERICAN RAILROAD BOND LIST.

An Asterisk (*) affixed to rate of interest signifies "Payable in Coin."

Description of Bonds.	Amount.	Rate.	Interest Payable.		Due.	Price.	Description of Bonds.	Amount.	Rate.	Interest Payable.		Due.	Price.
			When.	Where.						When.	Where.		
Minneapolis & St. L. (Nor. Pacifc)	\$ 700,000	7*	Jan. & July.	New York.	1911	....	N.O. Jack. & Gt. N. (N.O. St. L. & C.):	\$					
1st Mortgage gold, guaranteed..	700,000	7*	Jan. & July.	New York.	1911	....	1st Mortgage.....	3,000,000	8	Jan. & July.	New York.	1886	....
Minnesota and North Western:							2d Mortgage for \$3,000,000.....	1,500,000	8	April & Oct.	"	1890	....
1st Mort. gold, skg fd & tax free	20,000pm	7*	Jan. & July.	Detroit.	1890	....	Consol. Mort. for \$8,000,000.....	3,000,000	7*	Jan. & July.	"	1912	....
Mississippi Cent. (N.O. St. L. & Chi.):							New Orleans, Mobile and Texas:						
1st Mortgage.....	1,012,500	7	May & Nov.	New York.	74-'84	....	1st Mort. (Mobile to N. Orleans)	4,000,000	7*	Jan. & July.	N. Y. & Lond.	1915	....
2d Mortgage.....	2,000,000	8	Feb. & Aug.	"	1886	....	1st Mort. (N. Orleans to Texas)	7,250,000	8	"	New York.	1915	....
General Mort. for \$8,000,000 gold	3,708,500	7*	May & Nov.	"	1912	....	2d Mort. endorsed by Louisiana.	2,825,000	8	"	"	1915	....
Mississippi, Ouachita & Red Riv.:							New York, Boston and Montreal:						
1st Mortgage gold.....	2,040,000	7*	Jan. & July.	.....	1900	....	1st Mortgage for \$12,250,000.....	6,617,500	7*	Feb. & Aug.	N. Y. or Lond.	1908	....
Mississippi and Tennessee:							New York & Canada (D. & H. C.):						
1st Mortgage.....	680,000	7	April & Oct.	Memphis.	1876	....	1st Mort. for \$800,000, guar.....	4,000,000	6*	May & Nov.	London.	1904	....
Consolidated Mortgage.....	1,254,000	8	Jan. & July.	"	81-'98	....	New York Central & Hudson R.:						
Tennessee State Loan.....	430,547	6	.....	"	.....	....	Debt Certificates (N. Y. Cent.)	5,936,626	6	May & Nov.	New York.	1883	1034
Mississippi Valley and Western:							Bonds for debts assum'd (N. Y. C.)	1,514,000	7	Feb. & Aug.	"	1876	103
1st Mortgage \$20,000 p. m.....	800,000	7	Feb. & Aug.	New York.	1902	....	Bonds for B. & N. F. atk (")	74,500	6	May & Nov.	"	1883	....
Missouri, Iowa and Nebraska:							Bonds for R. R. Stocks (")	592,000	6	"	"	1883	100
1st Mortgage gold, sinking fund.	2,000,000	7*	June & Dec.	.....	1910	....	Bonds for Real Estate (")	162,000	6	"	"	1883	1024
Missouri, Kansas and Texas:							Bonds of 1864 renewed (")	2,431,000	6	June & Dec.	"	1887	1024
1st Mort. (U. Pac. S. Br.) skg fund	3,220,000	6*	Jan. & July.	New York.	1899	....	2d Mort. (Hudson River) S. F.:	1,794,000	7	"	"	1885	1124
1st Mort. (Tebo & Neosho) S. F.:	362,000	7*	June & Dec.	"	1903	....	Bonds of 1871, tax free.....	1,950,000	7	April & Oct.	"	1891	....
Consol. Land Grant, skg fd gold	10,418,000	7*	Feb. & Aug.	"	1904	....	1st Mort., coup. for \$80,000,000	3,904,000	7	Jan. & July.	"	1903	122
Additional Consol. Mort.....	2,500,000	7	"	"	1905	....	1st Mort., reg'd for \$30,000,000	9,733,333	6*	"	"	1903	1204
Further Add. Consol. Mort.....	600,000	7	"	"	1906	....	1st Mort. Sterling for £2,000,000	9,733,333	6*	"	London.	1903	....
Missouri River, Ft. Scott & Gulf:							New York and Harlem:						
1st Mortgage, Land Grant, S. F.	5,000,000	10	Jan. & July.	New York.	1889	54	Consolidated Mortgage of 1863..	103,000	6	Feb. & Aug.	New York.	1893	....
2d Mortgage.....	2,000,000	10	April & Oct.	N. Y. & Bos.	1890	....	Sinking Fund Mortgage of 1861.	108,899	7	Jan. & July.	"	1881	....
Mobile and Girard.							Consol. Mort. of 1872, coupon.	6,822,000	7	May & Nov.	"	1900	1154
1st Mortgage.....	377,500	7	Jan. & July.	Savannah.	1876	....	Consol. Mort. of 1872, reg.....	7	.....	"	"	1900	1154
2d Mortgage.....	300,000	8	"	New York.	1889	....	N. York, Housatonic & Northern:						
Plain bonds.....	33,500	8	"	Savannah.	1887	....	1st Mortgage.....	249,000	7*	April & Oct.	New York.	1902	....
Mobile and Montgomery:							New York, Kingston & Syracuse:						
1st Mort. endor. by State of Ala.	2,434,000	8*	May & Nov.	New York.	1900	....	1st Mort. for \$4,000,000.....	2,500,000	7*	Jan. & July.	New York.	1902	....
2d Mortgage.....	800,000	8	"	"	1900	....	New York, N. Haven & Hartford:						
Mobile and Ohio:							1st Mort. (Harlem & Portchester)	1,000,000	7	.....	New York.	1903	....
1st Mortgage Sterling.....	5,686,000	6*	May & Nov.	Mob. & Lond.	1883	....	New York and Oswego Midland:						
Interest bonds.....	1,524,300	8	"	Mobile.	76-'83	....	1st Mortgage gold, tax free.....	8,000,000	7*	Jan. & July.	New York.	1894	....
Sterling Interest bonds.....	769,920	6*	"	London.	1883	....	2d Mortgage convertible.....	2,500,000	7	May & Nov.	"	1895	....
Tennessee Substitution Bonds.....	1,688,000	7*	Jan. & July.	N. Y. & Lond.	1901	....	2d Mortgage non-convertible.....	1,500,000	7	"	"	1896	....
Special Mort. (Galveston Br.)	53,000	8	May & Nov.	Mobile.	.....	....	3d Mort., Equipment.....	3,800,000	7	.....	"	....	....
2d Mortgage.....	1,453,858	8	March.	.....	1877	....	1st Mort. (West. Extension).....	2,428,000	7	.....	"	....	....
Consol. Mort. for \$15,000,000.....	7*	Jan. & July.	N. Y. & Lond.	1904	....	....	Consolidated Mortgage.....	1,200,000	7	.....	"	....	....
Convertible 3 per cent. bonds.....	977,650	8	M. J. S. & D.	New York.	....	....	New York, Providence & Boston:						
Montclair (N. Y. and O. Mid.):							1st Mortgage.....	76,000	6	Feb. & Aug.	New York.	1878	....
1st Mortgage gold, guar.....	1,800,000	7*	March & Sept.	New York.	....	....	Improvement Bonds.....	140,000	7	Jan. & July.	"	1876	....
2d Mortgage.....	780,000	7	"	"	....	....	Extension Bonds.....	250,000	6	May & Nov.	"	78-'81	....
In some Mortgage.....	888,400	7	"	"	....	....	General Mort. for \$1,000,000.....	837,000	7	Jan. & July.	"	1899	....
Montgomery and Erie (Erie):							Norfolk & Petersburg (A. M. & O.):						
1st Mortgage.....	127,000	7	May & Nov.	New York.	1888	....	1st Mortgage.....	306,000	8	Jan. & July.	New York.	1877	....
2d Mortgage.....	47,000	7	April & Oct.	"	1887	....	2d Mortgage.....	157,000	7	"	"	1877	....
Montgomery and Bufala:							2d Mortgage.....	458,000	8	"	Norfolk.	1893	....
1st Mortgage end. by Ala. gold.	1,040,000	8*	March & Sept.	New York.	1886	....	North Carolina:						
1st Mortgage not endorsed.....	330,000	8	June and Dec.	"	1900	....	1st Mortgage.....	375,000	8	May & Nov.	Co's Shops, N. O.	1878	....
Monticello and Port Jervis:							North Eastern (S. Car.):						
1st Mortgage gold, tax free.....	500,000	7*	J. A. J. & O.	New York.	1890	....	1st Mortgage.....	820,000	8	March & Sept.	Charleston.	1899	....
Morris and Essex (D. L. & W.):							2d Mortgage.....	226,600	8	"	"	1899	....
1st Mortgage sinking fund, guar.	5,000,000	7	May & Nov.	New York.	1914	1154	North Missouri (St. L., K. C. & N.):						
2d Mortgage guar.....	8,000,000	7	Feb. & Aug.	"	1891	111	1st Mortgage.....	3,000,000	7	Jan. & July.	New York.	1895	864
Convertible bonds.....	384,000	7	Jan. & July.	"	1900	104	North Pennsylvania:						
Construction bonds.....	573,000	7	Feb. and Aug.	"	1889	104	1st Mortgage.....	1,930,500	6	Jan. & July.	Philadelphia.	1885	1031
Gen'l M. (1st on Beonton Br.) gr.	4,821,000	7	April & Oct.	"	1901	1074	2d Mortgage.....	1,500,000	7	May & Nov.	"	1896	104
Special Mortgage.....	1,029,000	7	"	"	1915	1064	Chattel Mortgage.....	360,000	10	April & Oct.	"	1877	1644
Consol. mort. for \$25,000,000 guar	3,000,000	7	June & Dec.	"	1915	1064	General Mortgage.....	438,500	7	Jan. & July.	"	1903	103
Nashville, Chattanooga & St. Louis:							North Shore (Flush. N. S. & Cent):						
1st Mort. endorsed by Tenn.....	1,450,000	6	Jan. & July.	New York.	74-'83	824	1st Mortgage.....	135,000	7	Feb. & Aug.	New York.	1887	....
2d Mort. (Government Subsidy)	1,000,000	4	"	"	81-'91	....	Northern Central:						
New Mortgage.....	5,800,000	7	"	"	1913	....	1st Mortgage, Md. State loan.....	1,500,000	6	J. A. J. & O.	Annapolis.	Irred.	....
Nashville and Decatur (I. & Nash.):							2d Mortgage S. F. Coupon.....	1,570,000	6	Jan. & July.	Baltimore.	1885	101
1st Mortgage sinking fund, guar.	2,100,000	7	Jan. & July.	New York.	1900	....	3d Mortgage Coupon.....	1,128,000	6	April & Oct.	Phila. & Balt.	1900	103
2d Mortgage gold.....	500,000	6*	April & Oct.	Nashville.	1887	....	3d Mort. (York & Cumb.) guar.	500,000	6	Jan. & July.	Baltimore.	1877	100
Wagatuck:							Income conv. coupon.....	1,000,000	7	April & Oct.	Harrisburg.	1880	....
1st Mortgage.....	102,000	7	Jan. & July.	Bridgeport.	1876	....	Income coupon.....	3,000,000	7	Jan. & July.	"	1922	....
Newark & New York (C. of N. J.):							Consol. Mort. coupon.....	2,599,000	6*	"	Baltimore.	1900	99
1st Mortgage guar.....	600,000	7	Jan. & July.	New York.	1891	....	Consol. Mort. registered.....	205,000	6*	April & Oct.	"	1900	....
Newark, Somerset & Stratville:							Consol. General Mort. S. F.:	2,000,000	6*	Jan. & July.	Lond. & Balt.	1904	....
1st Mortgage gold.....	800,000	7*	May & Nov.	New York.	1889	994	Northern New Jersey (Erie):						

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Description of Bonds.	Amount.	Rate.	Interest Payable.		Due.	Price.	Description of Bonds.	Amount.	Rate.	Interest Payable.		Due.	Price.
			When.	Where.						When.	Where.		
Old Colony:	\$						Philadelphia, Wilmington & Balt.	\$					
Plain Bonds	1,000,000	6	March & Sept.	Boston.	1876	100 1/2	Mortgage Loan, convertible	302,000	6	Jan. & July.	Phila. & Balt.	1884	101 1/2
Plain Bonds	32,000	6	"	"	1884	99 1/2	Loan of 1886	400,000	6	April & Oct.	"	1876	100
Plain Bonds	1,450,000	6	Feb. & Aug.	"	1877	101 1/2	Loan of 1887	1,000,000	6	"	"	1887	101 1/2
New Bonds for \$3,000,000	1,692,000	6	March & Sept.	"	1894	109	Loan of 1872	600,000	6	"	"	1892	100
Cape Cod Railroad Bonds	265,500	7	Feb. and Aug.	"	1881	105 1/2	Pickering Valley (Phila. & Rdg):						
Omaha and Northwestern:							1st Mortgage, guaranteed	331,800	7	April & Oct.	Philadelphia.	1900	100
1st Mort. Land Grant, Gold	16,000 pm	7 3/4	Jan. & July.	New York.	1901	100	Pittsburg, Cin. & St. Louis (Pa.):						
Omaha and Southwestern:							1st Mort. (Col. & Newark Div.)	775,000	7	Jan. & July.	Philadelphia.	1890	100
1st Mortgage \$20,000 p. m.	1,034,000	8	June & Dec.	Boston.	1896	90	1st Mort. (Steub. & Ind.) conv.	3,000,000	6	Monthly.	New York.	1884	81
Orange, Alex. and Manassas—							Consol. Mortgage for \$10,000,000	6,222,000	7	Feb. & Aug.	Philadelphia.	1890	81
See Wash. C., Va. Mid. & Gt. So.							Consolidated 2d Mortgage	5,000,000	7	April & Oct.	"	1913	100
Oregon and California:							Pittsburg, Ft. Wayne & Chicago:						
1st Mortgage gold	10,950,000	7 1/2	April & Oct.	New York.	1892	100	1st Mortgage (Series A)	875,000	7	Jan. & July.	New York.	1912	114 1/2
Oregon Valley & Southern Kansas:							1st Mortgage (Series B)	875,000	7	Feb. & Aug.	"	1912	100
1st Mortgage (5-20 years)	200,000	10	Jan. & July.	New York.	1888	100	1st Mortgage (Series C)	875,000	7	March & Sept.	"	1912	100
Oshkosh & Miss. (C., M. & S. P.):							1st Mortgage (Series D)	875,000	7	April & Oct.	"	1912	100
1st Mortgage	240,000	8	Jan. & July.	New York.	1891	100	1st Mortgage (Series E)	875,000	7	May & Nov.	"	1912	100
Oswego and Rome (B. W. & O.):							1st Mortgage (Series F)	875,000	7	June & Dec.	"	1912	100
1st Mortgage	500,000	7	May & Nov.	New York.	1916	100	2d Mortgage (Series G)	800,000	7	Jan. & July.	"	1912	107
Income Mortgage	112,100	6	Feb. & Aug.	"	1891	100	2d Mortgage (Series H)	800,000	7	Feb. & Aug.	"	1912	100
Oswego and Syracuse (D. L. & W.):							2d Mortgage (Series I)	800,000	7	March & Sept.	"	1912	100
1st Mortgage, guaranteed	201,000	7	May & Nov.	New York.	1885	100	2d Mortgage (Series J)	800,000	7	April & Oct.	"	1912	100
Ottawa, Oswego & Fox River:							2d Mortgage (Series K)	800,000	7	May & Nov.	"	1912	100
1st Mortgage guar. by C. B. & Q.	1,131,000	8	Jan. & July.	N. Y. & Bos.	1900	106	2d Mortgage (Series L)	800,000	7	June & Dec.	"	1912	100
Owensboro' and Russellville:							2d Mortgage (Series M)	800,000	7	April & Oct.	"	1912	101
1st Mortgage for \$1,500,000	1,500,000	8	Feb. & Aug.	New York.	1892	100	Bridge (O. & P. R. R.) bonds	27,500	7	May & Nov.	Philadelphia.	1876	100
Pacific of Missouri (Atl. & Pac.):							Construction bonds of Jan. 1, '70	100,000	7	Jan. & July.	New York.	1887	100
1st Mortgage gold	7,000,000	6 1/2	Feb. & Aug.	New York.	1888	89 1/2	Equipment bonds	1,000,000	8	March & Sept.	"	1884	100
2d Mortgage sinking fund	2,804,000	7	Jan. & July.	"	1891	70	Pittsburg, Va. and Charleston:						
Income Bonds	1,500,000	7	Mar. and Sept.	"	1892	100	1st Mortgage	700,000	7	April & Oct.	New York.	1902	100
St. Louis County Debt	700,800	7	Monthly.	St. Louis.	1885	100	Pittsburg, Wash. & Baltimore:						
Real Estate Bonds	800,000	8	May & Nov.	New York.	1892	100	1st Mort. (Pittsb. & Conn.)	4,000,000	7	Jan. & July.	Baltimore.	1898	104
1st Mort. (Oronoleto Branch)	500,000	6 1/2	April & Oct.	"	1893	100	2d Mort. do. (Balt. Loan)	5,000,000	6	May & Nov.	"	1902	100
1st Mort. (Leav. Atch. & N. W.)	500,000	7	"	"	1889	100	1st Mort. (Turtle Cr. Div. 104 m)	400,000	6	Feb. & Aug.	Pittsburg.	1889	100
1st Mort. (Lex. & St. Louis) gold	900,000	6 1/2	June & Dec.	"	1899	100	Real Estate Mortgage	100,000	6	"	Baltimore.	1883	100
Paducah and Memphis:							Plymouth, Kankakee & Pacific:						
1st Mortgage gold for \$2,505,000	1,541,000	7 1/2	Feb. & Aug.	New York.	1902	100	1st Mortgage for \$3,600,000	20,000 pm	7 1/2	Jan. & July.	New York.	1901	100
Panama:							Port Huron and Lake Michigan:						
General Mortgage, sig £597,800.	2,889,330	7 1/2	April & Oct.	London.	1897	100	1st Mortgage gold, for \$1,800,000	1,800,000	7	May & Nov.	New York.	1890	100
Paris and Decatur:							Portland & Ogdensburg (Me. & N. H.):						
1st Mortgage gold, S. F.	1,200,000	7 1/2	Jan. & July.	N. Y. & Lond.	1892	100	1st Mort. (Maine Section) gold	800,000	6 1/2	Jan. & July.	Boston.	1900	100
Paterson and Newark (Erie):							Consol. Mort. gold, for \$3,300,000	149,000	6 1/2	May & Nov.	"	1901	50 1/2
1st Mortgage guaranteed	500,000	7	Jan. & July.	New York.	1878	100	Portland and Ogdensburg (Vt.):						
Pekin, Ind. & Decatur (T. W. & W.):							1st Mortgage gold, for \$2,300,000	1,200,000	6 1/2	May & Nov.	N. Y. & Bos.	1891	40
1st Mortgage, guaranteed	1,076,000	7	Feb. & Aug.	New York.	1900	60	Portland and Oxford Central:						
Pemberton & Hights (U. C. of N. J.):							1st Mortgage of 1893	250,000	6	Jan. & July.	Portland.	1883	100
1st Mortgage guaranteed	160,000	7	Jan. & July.	Philadelphia.	1889	100	Portland and Rochester:						
Peninsular (Mich.) Railway:							1st Mort. (Portland Loan) skg fd	700,000	6	Jan. & July.	Boston.	1887	100
1st Mortgage gold (S. F.) 1st series	1,800,000	7 1/2	May & Nov.	N. Y. or Lond.	1899	100	1st Mortgage (equal lien)	100,000	7	April & Oct.	"	1887	100
1st Mortgage gold (S. F.) 2d series	979,000	7 1/2	"	"	1900	100	2d Mort. (Portland Loan)	396,500	6	Mar. & Sept.	"	1891	100
Pennsylvania:							Port Royal (S. C.):						
1st Mort. (Harris'g to Pittsb.)	4,970,000	6	Jan. & July.	Philadelphia.	1880	104 1/2	1st Mortgage gold, skg fd	1,500,000	7 1/2	May & Nov.	N. Y. & Lond.	1880	100
General Mortgage	10,934,700	6	J. A. J. & O.	Philadelphia.	1910	101	1st Mort. gold, guar. by Ga. Co.	1,000,000	7 1/2	"	"	1889	100
General Mortgage, registered	14,550,000	6 1/2	Jan. & July.	London.	1905	103 1/2	Portsmouth, St. Falls & Conway:						
Consolidated Mortgage	5,201,675	5	April & Oct.	Philadelphia.	1875-90	100	1st Mort., guar. by Eastern R.R.	514,000	7	June and Dec.	Boston.	1893	40
State lien for \$7,500,000, skg fd	487,500	7	Feb. and Aug.	New York.	1881	100	Poughkeepsie and Eastern:						
Pennsylvania Coal:							1st Mort. gold, conv. & tax free	644,500	7 1/2	Jan. & July.	New York.	1910	100
1st Mortgage	1,083,900	7	Feb. & Aug.	Philadelphia.	1903	100	2d Mortgage	78,000	7	"	"	100	100
Pennsylvania and Delaware:							Providence and Worcester:						
1st Mortgage	519,000	7	April & Oct.	Philadelphia.	1903	100	1st Mortgage	800,000	6	Jan. & July.	Providence.	1880	100
Pennsylvania & New York (L. V.):							Stoughton Branch bonds	1,000,000	6	"	"	100	100
1st Mortgage guaranteed	1,500,000	7	June & Dec.	Philadelphia.	1896	107 1/2	Quincy, Alton and St. Louis:						
1st Mortgage guaranteed	1,500,000	7	"	"	1900	100	1st Mortgage gold	1,000,000	7 1/2	May & Nov.	Philadelphia.	1882	100
Peoria & Bureau Val (C. R. L. & P.):							Quincy and Palmyra:						
1st Mortgage guaranteed	600,000	8	Jan. & July.	New York.	1877	100	1st Mort. assumed by H. & St. Jo.	500,000	8	Feb. & Aug.	New York.	1892	100
Peoria & Hannibal (C. B. & Q.):							Quincy and Toledo (T. W. & W.):						
1st Mortgage, traffic guarantee	571,000	8	Jan. & July.	Boston.	1878	104	1st Mortgage, guaranteed	500,000	7	May & Nov.	New York.	1890	40 1/2
Peoria, Pekin and Jacksonville:							Quincy & Warsaw (C. B. & Q.):						
1st Mortgage	1,000,000	7	Jan. & July.	New York.	1894	100	1st Mortgage, guaranteed	750,000	8	Jan. & July.	Boston.	1890	105 1/2
2d Mort. conv., and tax free	1,000,000	7	April & Oct.	"	1900	100	Reading and Columbia (P. & R.):						
Peoria and Rock Island:							1st Mort., Coupon, guaranteed	650,000	7	March & Sept.	New York.	1882	95
1st Mort. gold, conv. & tax free	1,500,000	7 1/2	Feb. & Aug.	N. Y. & Lond.	1900	100	2d Mort., Coupon, guaranteed	350,000	7	June & Dec.	Columbia.	1884	100
2d Mortgage	150,000	10	Jan. & July.	New York.	1900	100	Rensselaer and Saratoga:						
Perkiomen (Phila. and Rdg):							2d Mortgage	800,000	7	Jan. & July.	Troy.	1880	111 1/2
1st Mortgage, guaranteed	619,000	6	April & Oct.	Philadelphia.	1897	88	3d Mortgage	150,000	7	"	"	1887	100
Petersburg:							1st Mort. (Saratoga & Whitehall)	400,000	7	March & Sept.	New York.	1886	100
1st Mortgage (Installments)	341,500	8	Jan. & July.	New York.	1901	79-93	1st Mort. (Troy, Salem & Rutl.)	500,000	7	May and Nov.	"	1890	100
2d Mortgage	500,000	8	"	"	1902	100	1st Mortgage (Glenn's Falls)	125,000	7	Jan. & July.	"	1894	100
Philadelphia and Baltimore Cent.:							Consol. Mort. for \$2,000,000	1,925,000	7	May and Nov.	"	1921	100
1st Mortgage (Penn. Div. 264 m.)	800,000	7	Jan. & July.	Philadelphia.	1879	100	Richmond and Danville:						
1st Mortgage (Md. Div. 94 m.)	300,000	6	"	"	1891	100	Virginia State Loan, skg fund	600,000	6				

AMERICAN RAILROAD BOND LIST.

An Asterisk (*) affixed to rate of interest signifies "Payable in Coin."

Description of Bonds.	Amount.	Rate.	Interest Payable.				Due.	Price.	Description of Bonds.	Amount.	Rate.	Interest Payable.				Due.	Price.
			When.	Where.								When.	Where.				
Saginaw Valley and St. Louis:	\$								South Carolina:	\$							
1st Mortgage.....	340,000	8	May & Nov.	Saginaw.	1892	....			1st Mortgage Sterling.....	1,486,333	5*	Jan. & July.	London.	'82-'88	....	
Sanit Croix and Penobscot:									1st Mortgage (L.) currency.....	897,000	7	" " "	New York.	'82-'88	....	
1st Mort. (Cal. & Baring).....	95,200	6	Jan. & July.	Calala, Ma.	1879	....			2d Mort. for \$3,000,000.....	615,500	7	April & Oct.	"	1902	....	
2d Mort. (").....	17,500	6	" " "	"	1879	....			Domestic (G) Bonds.....	111,000	6	Jan. & July.	Charleston.	1874	....	
Calais Loan (Lowey's Island).....	115,000	6	June & Dec.	"	1876	....			Domestic (I) Bonds.....	1,296,500	7	April & Oct.	"	1891	....	
St. Joseph & Denver City:									Domestic (K) Bonds.....	75,000	6	Jan. & July.	"	'80-'92	....	
1st Mort. (E. D.) gold tax free.....	1,500,000	5*	Feb. & Aug.	N. Y. & Lond.	1899	....			South Georgia and Florida:								
1st M. (W.D.) land grant, g'd tax fr	5,500,000	5*	" " "	"	1900	....			1st Mort. assumed by Atl. & Gulf	484,000	7	May & Nov.	New York.	1888	....	
1st Joseph and St. Louis:									2d Mort.	200,000	7	" " "	"	1889	....	
1st Mortgage.....	1,600,000	6	May & Nov.	New York	1893	....			South Mountain Iron (Cumb. Val):								
1st Louis, Alton and Terre Haute:									1st Mortgage guarant'ed.....	200,000	6	June & Dec.	Philadelphia.	1888	....	
1st Mortgage skg f'd. (Series A)	1,100,000	7	Jan. & July.	New York.	1894	110			2d Mortgage for \$200,000.....	177,500	7	March & Sept.	"	1884	....	
1st Mortgage skg f'd. (Series B)	1,100,000	7	April & Oct.	"	1894	....			South and North Alabama.								
2d Mortgage preferred (Series C)	1,400,000	7	Feb. & Aug.	"	1894	58 1/2			1st Mort. endor. by Ala. gold...	391,000	8*	Jan. & July.	New York.	1890	....	
2d Mortgage preferred (Series D)	1,400,000	7	May & Nov.	"	1894	....			Sterling Mort. guar. by L. & N.	21,100,000	....	May & Nov.	London.	....	....
2d Mortgage Income (Series E)	1,700,000	7	" " "	"	1894	58 1/2			South Pacific (Atl. and Pac.):								
Equipment Mortgage.....	300,000	10	March & Sept.	"	1894	....			1st Mortgage gold, assumed....	7,188,500	6*	Jan. & July.	New York.	1888	50		
St. Louis, Iron Mt. and Southern:									South Shore (Mass.):								
1st Mort. (St. Louis & Iron Mt.)	4,000,000	7	Feb. & Aug.	New York.	1892	99			1st Mortgage, sinking fund.....	150,000	6	April & Oct.	Boston	'80-'81	99 1/2		
2d Mort. (").....	6,000,000	7*	May & Nov.	"	1897	51			South Side, Va. (A., M. and O.):								
1st Mort. L.G. (Arkansas Br'h)	2,500,000	7*	June & Dec.	"	1897	....			2d Mortgage, land grant.....	975,600	8	Jan. & July.	New York.	'84-'90	....	
1st Mort. (Cairo, Ark. & Tex.)	1,500,000	7*	" " "	"	1897	....			2d preferred bonds.....	621,000	6	" " "	"	'84-'90	....	
Consolidated Mortgage.....	1,500,000	7	" " "	"	1899	....			3d preferred bonds.....	452,800	6	" " "	"	'84-'90	....	
St. Louis, Jacksonville & Chicago:									Southern Central (N.Y.):								
1st Mortgage.....	2,920,000	7	April & Oct.	New York.	1894	....			1st Mortgage, skg fund conv.....	1,500,000	7	Feb. & Aug.	New York.	1899	....	
2d Mortgage.....	648,000	7	Jan. & July.	"	1898	....			2d Mortgage.....	600,000	7	March & Sept.	"	1892	....	
St. Louis, Kansas City & North:									Southern Iowa and Cedar Rapids:								
1st Mortgage (North Missouri)	6,000,000	7	Jan. & July.	New York.	1895	88 1/2			1st Mortgage gold.....	1,500,000	7*	May & Nov.	New York.	1900	....	
Real estate & 2d M. for \$3,000,000	993,000	7	March & Sept.	"	1899	....			2d Mort. Sunk. Fund.....	1,500,000	7	May & Nov.	"	....	80		
St. Louis, Lawrence and Denver:									Southern Minnesota:								
1st Mort. guar. by Atl. and Pac.	1,020,000	6*	Jan. & July.	New York.	1901	....			1st Mortgage.....	750,000	7	March & Sept.	New York.	1887	....	
St. Louis and South Eastern:									2d Mort. Sunk. Fund.....	1,500,000	7	May & Nov.	"	....	80		
1st Mort. gold skg fund conv.....	2,207,000	7	May & Nov.	New York.	1894	....			1st Mortgage land grant tax free	3,340,000	8	Apr. & Oct.	New York.	'78-'88	....	
1st M. (Evans, D.) gold skg f'd. con	1,000,000	7	" " "	"	1896	....			2d Mortgage, land grant.....	1,252,000	7	Jan. & July.	"	1890	....	
1st Mort. (Evans, Hen. & Nash.)	1,000,000	7	Jan. & July.	"	1897	....			Southern (Cal.) Pacific:								
Consol. Mort. Skg. Fund.....	2,000,000	7	Feb. & Aug.	"	1902	....			1st Mortgage gold for \$28,000,000.	11,000,000	6*	April & Oct.	New York.	....	....
St. Louis, Van. & T. H. (T.H. & L.)									Southern Pennsylvania:								
1st Mortgage, guaranteed.....	1,800,000	7	Jan. & July.	New York.	1897	....			1st Mortgage gold.....	625,000	7*	March & Sept.	Philadelphia.	1900	....	
2d Mortgage, (A.) guaranteed.....	1,600,000	7	May & Nov.	"	1898	....			2d Mortgage gold.....	88,000	7*	" " "	"	1890	....	
2d Mortgage (B.) convertible.....	1,000,000	7	" " "	"	1898	....			South Western (Gen. of Ga.):								
Income Mortgage.....	1,000,000	7	March 1.	Pittsburg.	1901	....			1st Mortgage, various conv.....	391,000	7	various.	Macon.	'72-'86	....	
St. Paul and Iowa Southwestern:									1st Mortgage (Muscoogee) conv.	300,000	7	"	"	'72-'76	....	
1st Mortgage.....	4,500,000	7*	May & Nov.	"	1903	....			Spartanburg and Union:								
St. Paul and Pacific 1st Division:									1st Mortgage, end. by S. Car...	350,000	7	Jan. & July.	Charleston.	1879	....	
1st Mort. (St. P. to St. Anth.) 10m.	120,000	8	March & Sept.	New York.	1892	....			1st Mortgage not endorsed.....	198,370	7	" " "	"	1879	....	
1st M. (St. Paul to Wabash) 80m.	366,000	7	Jan. & July.	"	1892	....			Springfield, Athol & Northeastern:								
2d Mort. (do.) & 1st land gr.	1,146,750	7	June & Dec.	"	1892	....			1st Mortgage.....	416,000	7	Jan. & July.	Boston.	'83-'91	....	
1st M. (Main L.) R.R. & Lands.	3,000,000	7*	May & Nov.	London.	....	....			Springfield & Dan. S. Eastern:								
2d M. (do.) R.R. & Lands.	8,500,000	7*	" " "	"	....	....			1st Mortgage gold, tax free.....	3,400,000	7*	Feb. & Aug.	New York.	1899	....	
General Mortgage for \$15,000,000	....	7*	" " "	"	....	....			2d Mortgage gold, tax free.....	446,000	7*	April & Oct.	"	1900	....	
St. Paul, Stillwater & Taylor's F.									Springfield and Northwestern:								
1st Mortgage.....	450,000	8	Jan. & July.	New York.	1901	....			1st Mortgage gold, skg fund....	500,000	7*	Feb. & Aug.	New York.	1901	....	
Salom (West Jersey):									Staten Island:								
1st Mortgage guar.....	100,000	6	Jan. & July.	Philadelphia.	1878	....			1st Mortgage.....	200,000	7	Jan. & July.	New York.	1886	....	
Salom and Lowell (B. & L.):									Stanstead, Shefford and Charably:								
1st Mortgage.....	226,900	6	Feb. & Aug.	Boston.	1878	95			1st Mort. Guar. by Cent. Verm.	500,000	7	Jan. & July.	Boston.	1887	45		
Band, Mansfield & Newark (B. & O.)									Sullivan (Central Verm.):								
1st Mortgage guaranteed.....	2,301,000	7	Jan. & July.	New York.	1900	....			1st Mortgage.....	500,000	6	Jan. & July.	Boston.	1875	....	
Barstow & Whitehall (R. & S.):									2d Mortgage.....	250,000	6	Feb. & Aug.	"	1881	....	
1st Mortgage, guaranteed.....	400,000	7	March & Sept.	New York.	1886	....			Sullivan and Erie:								
Bavannah, Albany & Gulf (A. & G.):									1st Mortgage, skg fund.....	1,000,000	7	May & Nov.	New York.	1886	....	
Sectional Mort.....	310,000	7	Jan. & July.	New York.	Var.	....			Summit Branch:								
Bavannah and Charleston:									1st Mortgage.....	600,000	7	Jan. & July.	N.Y., Bost. Ph.	1904	85		
1st Mortgage (Sav. & Char.).....	500,000	7	Jan. & July.	New York.	1889	....			Sunbury and Lewiston:								
State guaranteed (C. & S.) bonds.	505,000	6	March & Sept.	Charleston.	1877	....			1st Mortgage gold.....	1,200,000	7*	April & Oct.	Philadelphia.	1890	....	
Funded Interest bonds, guar.	111,800	7	" " "	New York.	1889	....			Income Mort. gold.....	200,000	6*	" " "	"	1891	....	
Bavannah, Griffin & North Ala:									Suspens. Bridge & Erie Junc. (E.):								
1st Mortgage for \$500,000 guar....	152,000	7	Jan. & July.	Macon.	1891	....			1st Mortgage.....	1,000,000	7	" " "	New York.	....	....
Bavannah and Memphis:									Syracuse, Bing. & N.Y. (DL & W):								
1st Mort. gold, endor. by State.	16,000pm	8*	May and Nov.	New York.	1890	....			1st Mortgage.....	1,400,000	7	April & Oct.	New York.	1879	....	
Schenectady & Susq. (D. & H. Can.):									2d Mortgage.....	270,000	7	June & Dec.	"	1887	....	
1st Mortgage gold, tax free.....	400,000	7*	Jan. & July.	New York.	1900	....			Syracuse and Chenango Valley:								
Schoolcraft & Three R. (LS & MS)									1st Mort. gold, for \$500,000.....	500,000	7*	Feb. and Aug.	New York.	1891	....	
1st Mortgage.....	100,000	8	Jan. & July.	New York.	1887	....			Tebo and Neosho (M. K. & T.):								
Seaboard and Roanoke:									1st Mortgage gold, skg fund....	1,163,000	7*	June & Dec.	New York.	1903	....	
1st Mortgage.....	210,000	7	Jan. & July.	New York.	1880	....			Terre Haute & Indianapolis:								
Selma and Gulf:									1st Mortgage.....	800,000	7	April & Oct.	New York.	1879	....	
1st Mort. (guar. by Ala.).....	1,888,000	8	April & Oct.	New York.	1890	....			Bonds of 1873 for \$1,000,000.....	516,000	7	" " "	"	1894	....	
Selma, Marion and Memphis:									Texas and Pacific:								
1st Mort. guar. by Ala.....	16,000pm	8	March & Sept.	New York.	1889	....			1st Mortgage S. F. Gold.....	40,000pm	6*	June & Dec.	N.Y. or Lond.	1912	....	
Selma, Rome and Dalton:									Toledo, Can. Southern & Detroit:								
1st Mortgage, tax free.....	3,000,000	7	April & Oct.	New York.	1887	....			1st Mortgage.....	1,350,000	7	Jan. and July.	....	1906	53		
2d Mortgage.....	4,000,000	7	Jan. & July.	"	1891	....			Toledo, Peoria and Warsaw:								
Equipment Mortgage.....	230,000	10	" " "	"	1881	....			1st Mortgage (Eastern Div.)....	1,600,000	7	June & Dec.	New York.	1894	79		
Bhamokin Valley & Fetter (N.C.):									1st Mortgage (Western Div.)....	1,800,000	7	Feb. and Aug.	"	1896	75		
1st Mortgage, on road and lands.	2,000,000	7*	Jan. & July.	Philadelphia.	1901	95			2d Mort. conv. (").....	1,300,000	7	April & Oct.	"	1886	30		
Sheboygan and Fond du Lac:									Equipment Mort. sinking fund....	84,000	8	Jan. & July.	"	1879	....	
1st Mortgage.....	720,000	7	June & Dec.	New York.	1884	....			Consol. Mort. for \$3,200,000.....	1,500,000	7	May & Nov.	"	1910	32		
1st Mortgage extension.....	694,000	8	April & Oct.	"	1896	....			1st Mortgage (Burl. Branch)....	250,000	7	June & Dec.	"	1901	50		
Shenango and Allegheny:									Toledo, Wabash and Western:								

AMERICAN RAILROAD BOND LIST.

The Letter (e) affixed to Rate of Interest Signifies "Payable in Gold."

Description of Bonds.	Amount.	Rate.	Interest Payable.		Due.	Price.	Description of Bonds.	Amount.	Rate.	Interest Payable.		Due.	Price.
			When.	Where.						When.	Where.		
Troy & Bennington (T. & B.):							Western Maryland:						
1st Mortgage sfg fund, guar....	50,700	7	Jan. & July.	Troy.	1878	....	1st Mortgage, unendorsed.....	400,000	6	Jan. and July.	Baltimore.	1890	....
Troy and Boston.							1st Mort. endor. by Balt.....	200,000	6	"	"	1890	....
1st Mortgage.....	300,000	7	Jan. & July.	New York.	1887	....	2d Mort. " " " " " " " "	300,000	6	"	"	1890	....
2d Mortgage.....	300,000	7	April & Oct.	"	1885	....	2d Mort. endor. by Wash. Co....	300,000	6	"	"	1890	....
3d Mortgage.....	650,000	7	May and Nov.	"	1875	....	2d Mortgage preferred.....	600,000	6	"	"	1890	....
Convertible Bonds.....	648,000	7	"	"	1882	....	3d Mortgage endor. by Balt.....	375,000	6	"	"	1900	....
Troy, Salem & Rutland (R. & Sar.):							4th Mortgage.....	1,000,000	6	"	"	1900	....
1st Mortgage, guaranteed.....	600,000	7	May and Nov.	New York.	1890	....	Western Pacific (Gen. Pac.):						
Troy Union (and Depot):							1st Mort., assumed.....	2,735,000	6a	Jan. and July.	New York.	1899	97
1st Mortgage, guaranteed.....	680,000	6	Jan. & July.	New York.	1878	....	Western Pennsylvania (Penn.):						
Tuckerton:							1st Mortgage.....	800,000	6	Apr. and Oct.	Philadelphia.	1893	100
1st Mortgage.....	408,000	7	April & Oct.	Philadelphia.	1901	....	1st Mortgage (Pittsburg Branch).	1,000,000	6	Jan. and July.	"	1890	79
Union Pacific:							Western Union (Chi., M. & St. P.):						
1st Mortgage gold, tax free.....	27,236,000	6a	Jan. & July.	N. Y. & Bos.	98-99	103	1st Mortgage for \$5,000,000.....	3,500,000	7	Jan. and July.	New York.	1899	....
1st Mort. Land Grant.....	7,874,000	7	Apr. and Oct.	"	1887	101	West Jersey:						
2d Mortgage (Gov. subsidy).....	27,236,512	6	Jan. & July.	U.S. Treasury.	98-99	....	Debenture bonds guar. by C. & A.	400,000	6	March & Sept.	Camden.	1893	64
3d Mortgage Sinking Fund.....	14,400,000	8	March & Sept.	New York.	1894	91	1st Mortgage.....	1,000,000	6	Jan. and July.	"	1890	100
Omaha Bridge B'ds, stg \$2500,000	2,500,000	8a	Apr. and Oct.	London.	1896	....	1st Mortgage (Salem) guar.....	100,000	6	"	Philadelphia.	1878	....
Union Pacific (Central Div.):							1st Mort. (Swedesboro) guar.....	200,000	6	June & Dec.	Camden.	....	....
1st Mortgage gold, tax free.....	1,600,000	6a	May and Nov.	New York.	1896	....	2d Mort. (Cape May & Millville)	340,000	7	Apr. and Oct.	"	....	....
2d Mortgage (Gov. subsidy).....	1,600,000	6	Jan. & July.	U.S. Treasury.	98-7-8	....	Consolidated Mortgage.....	1,000,000	7	"	"	1899	97
Union Pacific, S. Br. (M.K. & T.):							West Wisconsin:						
1st Mortgage gold, sfg fund.....	3,230,000	6a	Jan. & July.	New York.	1899	....	1st Mort. land gr., gold sfg fund	3,000,000	7a	Jan. and July.	N.Y. or Lond.	1887	....
Union & Titusville (O.C. & A. Riv.):							1st Mort. (Southern Extension).	640,000	7a	"	"	1902	....
1st Mortgage.....	500,000	7	Jan. & July.	New York.	1890	....	White Water Valley:						
United N. J. R. R. & Canal Cos:							1st Mortgage.....	1,021,940	6	Feb. and Aug.	Cincinnati.	1890	....
Loan of 1901 (United Compan):	3,000,000	6	March & Sept.	Philadelphia.	1901	99	Wico Mico and Pocomoke:						
Sterling Loan £300,200 (U. Co's)	1,844,000	6a	"	London.	1894	....	1st Mortgage.....	200,000	6	Jan. and July.	New York.	1893	....
Sterling Loan £300,000 (")	1,800,000	6a	"	"	1894	....	Williamston and Tarboro:						
Loan of 1894 S. Fund (")	2,000,000	6	Apr. and Oct.	Philadelphia.	1894	....	1st Mortgage.....	350,000	6	May and Nov.	New York.	1900	....
Loan of 1888 (United Compan):	154,000	6	Feb. and Aug.	"	1888	96	Wilmington, Colum. & Augusta:						
Bond to State of N. Jer. (U. Co's)	500,000	7	(Due 90 days	after demand.)	....	....	1st Mortgage.....	3,800,000	7	June & Dec.	Baltimore.	1900	43
Sterling S. F. £202,000 (C. & A. M.)	1,810,000	6a	Feb. and Aug.	London.	1890	....	Wilmington and Reading:						
Loan of 1883 (Camden & Amb'y)	1,700,000	6	"	Philadelphia.	1883	102	1st Mortgage.....	1,200,000	7	Apr. and Oct.	Philadelphia.	1900	46
Loan of 1889 (")	866,000	6	June & Dec.	Princeton.	1889	94	2d Mortgage coupon or regis....	1,700,000	7	Jan. and July.	"	1902	10
Mortg. Loan (")	5,000,000	6	May and Nov.	Philadelphia.	1889	105	Wilmington and Weldon:						
Loan of '78 (N. J. R. R. & T. Co.)	450,000	6	Feb. and Aug.	New York.	1875	....	Sterling Bonds.....	648,700	6a	Jan. and July.	London.	1881	....
Bond to State of N. J. (do.)	100,000	7	Apr. and Oct.	N. Y. (Over	Due.)	....	Sterling Bonds.....	221,400	7a	May and Nov.	"	1886	....
Utah Central:							Sinking Fund gold, Bonds.....	749,000	7a	Jan. and July.	New York.	1890	100
1st Mortgage.....	1,000,000	6	Jan. & July.	Salt Lake City	1890	....	Wilmington and Western (Del.):						
Utah Southern:							1st Mortgage.....	500,000	7.3	J. A. J. & G. Phil. & Wilm.	1892	....	....
1st Mortgage.....	660,000	7	Jan. & July.	Salt Lake City	1891	....	Whona & St. Peter (C. & N. W.):						
Utica and Black River:							1st Mortgage \$20,000 p. m.....	2,750,000	7	Jan. and July.	New York.	1887	50
1st Mortgage.....	200,000	7	Jan. & July.	N. Y. & Utica.	1878	....	2d Mortgage \$12,000 p. m.....	1,650,000	7	May and Nov.	"	1907	70
Bonds of 1871 (2d issue).....	575,000	7	"	"	1891	....	Extension mortgage bonds.....	4,875,000	7a	June & Dec.	"	1906	....
Utica, Ithaca and Elmira:							Wisconsin Central:						
1st Mortgage, Sterling.....	1,500,000	7.3	Jan. & July.	London.	1902	....	1st M. L. G. gold S. F. \$25,000pm	4,618,500	7a	Jan. and July.	Boston.	1901	60
Vermont Cent.—See Central Vt.							Worcester (Md.):						
Vermont and Massachusetts:							1st Mortgage.....	210,000	6	Jan. and July.	Baltimore.	1881	....
1st Mortgage sinking fund.....	550,000	6	Jan. and July.	Boston.	1883	100	Worcester and Nashua:						
Convertible bonds, tax free.....	200,000	7	"	"	1879	104	Plain Bonds.....	125,000	7	Jan. and July.	Boston.	1881	....
Convertible bonds.....	150,000	7	"	"	1881	103	Plain Bonds.....	185,300	6	Various.	"	81-87	....
Vicksburg and Meridian:							Plain Bonds.....	250,000	7	Apr. and Oct.	"	1893	107
General 1st series (red).....	717,500	7	Jan. and July.	Philadelphia.	1890	....	CANAL BONDS.						
2d series (blue).....	850,000	7	"	"	1890	....	Chesapeake and Delaware:						
3d series (black).....	138,000	7	"	"	1890	....	1st Mortgage sinking fund.....	1,938,750	6	Jan. and July.	Philadelphia.	1895	96
4th series (not end.).....	1,141,700	7	Apr. and Oct.	"	1890	....	Chesapeake and Ohio:						
Special Loan 1871.....	213,000	8	Jan. and July.	"	1890	....	Sterling Loan guaranteed.....	4,375,000	6a	J. A. J. & O.	London.	1890	....
Vineyard:							Preferred Bonds (next item)	1,699,500	6	Jan. and July.	Baltimore.	1885	116
1st Mortgage tax free.....	750,000	7	Apr. and Oct.	New York.	1890	....	Delaware Division (L. G. & N.):						
Virginia & Tennessee (A. M. & O.):							1st Mortgage, guaranteed.....	800,000	6	Jan. & July.	Philadelphia.	1878	97
Enlarged Mortgage.....	690,000	6	Jan. and July.	N. Y. & Lynch.	1884	73	Delaware and Hudson:						
4th Mortgage.....	870,000	6	March & Sept.	"	1900	78	1st Mort. (1st series, Nov. 1, '87	1,500,000	7	May and Nov.	New York.	1877	102
Registered Certificates.....	118,285	8	Jan. and July.	"	1875	....	regis. (2d series, July 1, 1899	3,500,000	7	Jan. and July.	"	1894	112
Funded Interest.....	223,300	8	"	"	1880	....	tered. (3d series, Jan. 1, 1871	3,500,000	7	"	"	1891	111
Income Mortgage (fundable)....	93,500	8	"	"	1886	....	Coupon bonds of 1874.....	3,000,000	7	Apr. and Oct.	"	1894	111
Walkill Valley (Erie):							Registered bonds of 1874.....	2,000,000	7	"	"	1894	....
1st Mortgage gold, tax free.....	810,500	7a	Apr. and Oct.	New York.	1901	....	Lehigh Coal and Navigation:						
Warren (D. L. & W.):							Mortgage Loan of 1877.....	792,779	6	June & Dec.	Philadelphia.	1877	96
1st Mortgage, guaranteed.....	511,400	7	Feb. and Aug.	New York.	1876	....	Convertible Bonds.....	42,550	6	"	"	1882	96
2d Mortgage, guaranteed.....	750,000	7	May and Nov.	"	1900	....	Convertible Loan, gold.....	823,000	6a	March & Sept.	"	1894	108
Warren & Franklin (O. C. & A. Riv.):							1st Mortgage, registered.....	6,441,841	6	J. A. J. & O.	"	1894	108
1st Mortgage, assumed.....	1,500,000	7	Feb. and Aug.	Philadelphia.	1882	80	1st Mortgage, reg. (R. R.).....	2,000,000	6	F. M. A. & N.	"	1897	104
Warwick Valley (Erie):							Mortgage (equip.) Loan, gold....	4,757,000	6a	June & Dec.	"	1897	106
1st Mortgage.....	60,000	7	Apr. and Oct.	New York.	1880	....	Consolidated Mortgage.....	1,068,000	7	"	"	1911	102
Wasatch and Jordan Valley:							Greenwood Mortgage Loan.....	776,000	6	Feb. and Aug.	"	1892	....
1st Mortgage.....	150,000	9a	May and Nov.	New York.	1893	....	Greenwood Mortgage Loan.....	140,000	6	Apr. and Oct.	"	1877	....
Washington City Va. Mid. & Gt. So.							Monongahela Navigation:						
1st Mort. (O., Alex. & Manassas)	1,650,000	7	Jan. and July.	Baltimore.	1882	85	1st Mortgage.....	103,000	6	Jan. and July.	New York.	1887	....
2d Mort. (")	350,000	7	"	"	1891	....	Morris (and Banking):						
1st Mort. Orange & Alexandria	400,000	6	May and Nov.	"	1878	80	1st Mortgage.....	500,000	6	Apr. and Oct.	Philadelphia.	1878	99
2d Mort. " " " " " " " "	1,200,000	6	Jan. and July.	"	1878	70	2d Mortgage.....	285,000	6	Feb. and Aug.	"	1876	....
3d Mort. " " " " " " " "	600,000	6	May and Nov.	"	1878	70	Boat Loan, sinking fund.....	236,966	7	Apr. and Oct.	"	1899	101
4th Mort. " " " " " " " "	700,000	8	March & Sept.	"	1880	85	Preferred Stock Dividend Scrip.	103,164	7	Jan. and July.	"	1887	....
Funded Coupons (do.).....	722,664	....	"	"	"	....	Pennsylvania:						
1st Mort. (Lynchburg & Danville)	521,000	....	"	"	"	....	1st Mortgage sfg fund guar.....	2,805,000	6	Jan. and July.	Philadelphia.	1910	79
Virginia State Loan.....	249,962	7	Jan. and July.	"	92-93	....	1st Mortgage (W. V. Val. Can.)	600,000	6	"	"	1878	....
Washington and Ohio:							Schuylkill Navigation (Ph. & Rdy)						
1st Mort. (Alex., Lou. & Ham.)	47,000	7	May and Nov.	New York.	1898	....	1st Mortgage.....	1,714,390	6	March & Sept.	Philadelphia.	92-97	84
1st Mortgage for \$9,000,000.....	258,560	7a	Apr. and Oct.	"	1901	....	2d Mortgage.....	3,900,392	6	Jan. and July.	"	92-97	84
Westchester and Philadelphia:							Improvement bonds.....	280,000	6	May and Nov.	"	1230	94
General Mortgage, tax free.....	1,100,000	7	Apr. and Oct.	Philadelphia.	1891	107	Boat and Car Loan.....	765,650	6	"	"	1913	78
Western North Carolina:							Boat and Car Loan.....	621,000	7	"	"	1913	92
1st Mortgage.....	825,000	8	Jan. and July.	"	1890	....	Coupon Bonds.....	1,200,000	6	Jan. and July.	"	1896	77
Western of Alabama:							Susquehanna and Tide Water:						
1st Mortgage (Western R.R.)....	600,000	8	Apr. and Oct.	New York.	1888	....	2d Mortgage (Maryland Loan)...	1,000,000	6	Jan. and July.	Phila. & Balt.	1896	76
1st Mortgage (M. & W. Point R.R.)	750,000	8	"	"	1881	....	3d Mortgage (Susqueh. Canal)	1,211,000	6	"	"	1878	....
2d Mortgage (consols guar.).....	1,158,000	8	"	"	1900	....	Prof. Int. B'ds (")	324,810	6	"	"	1894	86
Income Mortgage.....	502,900	8	Various.	"	Var.	....	Union:						
Western Union Telegraph:							1st Mortgage.....	3,000,000	6	May and Nov.	Philadelphia.	1898	....
1st Mortgage.....	4,448,500	7	May and Nov.	New York.	1875	....	West Branch & Susque. (Penn.):						
Real Estate Bonds, Sinking Fund.	1,498,000	7a	"	"	1902	....	1st Mortgage.....	450,000	6	Jan. and July.	Philadelphia.	1874	....
Bonds (S. F.) Conv. till May '88	4,000,000	7	"	"	1900	88	2d Mortgage.....	228,000	6	"	"	1893	....

RAILROAD SHARE LIST, including Mileage, Rolling Stock, Debts, Income, Dividends, &c., &c.

25. *Service* (²⁵) recurring in the column headed "Rolling Stock" signifies that the cost thereof is included in that headed "Railroad." A dash (—) across the column signifies "all," and running diagonally (—) signifies "not ascertained." Land Grant Railroads are printed in "Italics." State-aid Railroads are distinguished by a "w."

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[illegible]

[illegible]

RAILROAD SHARE LIST, including Mileage, Rolling Stock, Debts, Income, Dividends, &c., &c.

(*an asterisk (*) occurring in the column headed "Rolling Stock" signifies that the cost thereof is included, in that headed "Railroad."* A dash (—) across the column signifies "all," and running dots (....) signify "not ascertained.")

Abstract of General Balance Sheet.									
Year ending	Railroad			Rolling Stock			Property and Assets		

No.	City	State	Year	Amount	Remarks
1	Albany	N.Y.	1874	100.00	...
2	Albany	N.Y.	1875	100.00	...
3	Albany	N.Y.	1876	100.00	...
4	Albany	N.Y.	1877	100.00	...
5	Albany	N.Y.	1878	100.00	...
6	Albany	N.Y.	1879	100.00	...
7	Albany	N.Y.	1880	100.00	...
8	Albany	N.Y.	1881	100.00	...
9	Albany	N.Y.	1882	100.00	...
10	Albany	N.Y.	1883	100.00	...
11	Albany	N.Y.	1884	100.00	...
12	Albany	N.Y.	1885	100.00	...
13	Albany	N.Y.	1886	100.00	...
14	Albany	N.Y.	1887	100.00	...
15	Albany	N.Y.	1888	100.00	...
16	Albany	N.Y.	1889	100.00	...
17	Albany	N.Y.	1890	100.00	...
18	Albany	N.Y.	1891	100.00	...
19	Albany	N.Y.	1892	100.00	...
20	Albany	N.Y.	1893	100.00	...
21	Albany	N.Y.	1894		

PREFERRED & GUARANTEED STOCKS

(Marked thus (*) are guaranteed by Lessees; and thus (†) have equal dividends with Lessees' own stock.)

COMPANIES.	Amount of stock issued.	Rate.	Divs.	Market Price.
RAILROAD STOCKS:				
Atlantic and Great Western, pref.	10,000,000	7	7	100
Atlantic, Mississippi and Ohio, pref.	800,000	7	7	100
Atlantic and Pacific, preferred	276,300	7	7	100
Atlantic and St. Lawrence, * guar.	10,000,000	4	4	100
Baltimore and Ohio, * preferred	3,662,800	8	8	100
Berkshire, * guaranteed	600,000	7	7	100
Blossburg and Corning, * guaranteed	280,000	8	8	100
Boston, Concord and Montreal, pref.	800,000	8	8	100
Buffalo, New York and Erie, * guar.	800,000	7	7	100
Catawissa, * pref. and guar.	1,150,000	7	7	100
Camden and Amboy, * guaranteed	6,847,800	10	10	100
Camden and Atlantic, preferred	885,460	7	7	100
Cayuga and Susquehanna, * guar.	889,110	9	9	100
Cedar Rapids and Missouri River, preferred and * guaranteed	700,000	7	7	100
Central of New Jersey, * guar.	30,000,000	10	10	100
Central Ohio, * preferred	411,550	6	6	100
Chemung, * guaranteed	380,000	6	6	100
Chesapeake, preferred	2,152,200	7	7	100
Chicago and Alton, * preferred	2,455,400	10	10	100
Chicago, Iowa & Nebraska, * guar.	9,916,800	8	8	100
Chicago and North Western, pref.	21,488,658	7	7	100
Cine, Sand, and Cleveland, pref.	429,200	6	6	100
Cleveland and Mahoning, * guar.	2,000,000	7	7	100
Cleveland and Pittsburgh, * guar.	11,236,150	7	7	100
Cumberland Valley, 1st preferred	241,900	8	8	100
" 2d preferred	245,000	8	8	100
Dayton and Michigan, pref. & guar.	922,400	8	8	100
Delaware, * guaranteed	1,350,800	6	6	100
Detroit and Milwaukee pref. & guar.	1,517,140	8	8	100
Dubuque and Sioux City, * guar.	6,000,000	8	8	100
Dubuque South Western, pref.	560,815	8	8	100
Eastern (N. H.), * guaranteed	492,500	6	6	100
Elmira, Jeff. and Canad., * guar.	500,000	7	7	100
Elmira & Williamsport, pref. & guar.	500,000	8	8	100
Erie Railway, preferred	8,336,910	7	7	100
Erie and Pittsburgh, * guar.	2,000,000	7	7	100
Evansville and Crawfordsville, pref.	100,000	7	7	100
Hannibal and St. Joseph, pref.	2,187,700	7	7	100
Harrisburg and Lancaster, * guar.	1,153,550	7	7	100
Houston, pref.	1,153,550	8	8	100
Huntington & Broad Top Mtn, pref.	190,750	7	7	100
Jeff. Mtd. & Indianapolis, * guar.	2,000,000	7	7	100
Joliet and Chicago, * guar.	1,500,000	7	7	100
Joliet and Northern Indiana, * guar.	800,000	8	8	100
Little Miami, Col. and Xenia, * guar.	6,394,450	8	8	100
Louisville, Cincinnati and Lex. pref.	851,000	9	9	100
Marietta and Cincinnati, 1st pref.	3,101,850	6	6	100
" 2d pref.	4,434,250	6	6	100
Mich. Southern, (Lake Shore) guar.	333,500	10	10	100
Mill Creek, * guaranteed	323,375	10	10	100
Minneapolis and St. Paul, preferred	12,274,488	7	7	100
Mine Hill, * guaranteed	3,356,450	8	8	100
Montclair, * guaranteed	2,000,000	7	7	100
Morris and Essex, * guar.	15,000,000	7	7	100
Norfolk and Western, * guar.	2,000,000	10	10	100
Norfolk and New York, * guar.	1,000,000	7	7	100
Newark and Beaver Valley, * guar.	605,000	10	10	100
New Jersey, * guaranteed	7,295,200	10	10	100
New London Northern, * guar.	973,400	10	10	100
New York & Harlem, pref. & guar.	1,500,000	8	8	100
" com. & guar.	8,500,000	8	8	100
Niagara Br. & Canandaigua, * guar.	1,000,000	6	6	100
North Eastern (N. C.), preferred	105,000	8	8	100
Norfolk New Jersey, * guar.	1,000,000	8	8	100
Norwich and Worcester, * guar.	2,832,400	10	10	100
Ogdensburg & Lake Champlain, * guar.	3,977,000	7	7	100
" 2d pref.	2,000,000	8	8	100
Ohio and Mississippi, preferred	4,030,000	7	7	100
Oswego and Syracuse, * guar.	1,144,400	9	9	100
Panama, guaranteed	7,000,000	12	12	100
Patterson and Hudson, * guar.	620,000	8	8	100
Pemberton and Hightstown, * guar.	342,000	6	6	100
Peoria and Bureau Valley, * guar.	1,200,000	8	8	100
Philadelphia and Erie, preferred	2,400,000	12	12	100
Phila. Germantown & Norristown, * guar.	2,281,800	12	12	100
Philadelphia and Reading, 1st pref.	1,581,687	10	10	100
Philadelphia and Trenton, 1st pref.	1,252,100	10	10	100
Pittsburg, Ft. Wayne & Ohio, * guar.	22,214,285	7	7	100
Pittsburg & North Adams, * guar.	460,000	6	6	100
Portland, Seacoast & Portsmouth, * guar.	1,500,000	10	10	100
Rocky Mount & Genesee Valley, * guar.	587,500	7	7	100
Rutland, * preferred and guaranteed	4,300,000	7	7	100
St. Louis, Alton & Terre Haute, * guar.	2,468,400	7	7	100
St. Louis, Jackson & Oh. pf. & guar.	1,054,100	7	7	100
St. Louis, Kansas City & Nor. pref.	12,000,000	6	6	100
Schuylkill Valley, * guaranteed	576,000	6	6	100
Shamokin V. & Pottsville, * guar.	869,450	6	6	100
Toledo, Peoria & Warsaw, 1st pref.	1,700,000	7	7	100
" 2d pref.	1,000,000	7	7	100
Toledo, Wabash and Western, pref.	1,000,000	7	7	100
Warren, * guaranteed	1,000,000	7	7	100

Other Stocks:				
Delaware Division, * guar.	1,533,850	8	8	100
Dubuque and Sioux City, * guar.	2,947,500	10	10	100
Maryland and Annapolis, * guaranteed	1,175,000	10	10	100
" 2d pref. & guar.	1,000,000	4	4	100
Schuylkill Navigation preferred	2,505,977	6	6	100

WHOLESALE PRICE CURRENT.

IRON—Duty: Bars, 1 to 1½ cents per lb.; Railroad, 70 cents per 100 lb.; Boiler and Plate, 1½ cents per lb.; Sheet, Band, Hoop and Scroll, 1½ to 1½ cents per lb.; Pig, 67 per ton; Polished Sheet, 3 cents per lb.; Galvanized, 24; Scrap Cast, 16; Scrap Wrought, 20 per ton. No Bar Iron to pay a less duty than 35 per cent. ad val.	
Pig, Scotch—Coltress..... per ton 22 @ —	
Gartsherrie..... 23 50 @ —	
Summerlee..... 23 50 @ —	
Carnbroe..... 23 50 @ —	
Langlois..... 23 50 @ —	
Glenbrook..... 23 50 @ —	
Eglinton..... 23 50 @ —	
Pig, American, No. 1..... 23 50 @ —	
Pig, American, No. 2..... 23 50 @ —	
Pig, American, No. 3..... 23 50 @ —	
Bar, Refined, English and American..... 23 50 @ —	
Bar, Sweden, assorted sizes..... (gold)..... 110 @ —	
Bar, Sweden, ordinary sizes..... (Store Prices)..... 130 @ 140	
Bar, Sweden, Pig sizes..... 67 @ —	
Bar, Refined, 1 to 2 in. rd. & sq. 1 to 6	
1 inch x 1 to 1 in..... 57 80 @ —	
Bar Refined, 1½ to 6 by 1 & 5-16 in..... 62 80 @ —	
Bar Refined, 1 & 1½ by 1 & 5-16..... 62 80 @ —	
Large Rounds, 2½ to 3½ & 4 in..... 62 80 @ 72 50	
Scroll..... 77 50 @ 122 50	
Ovals and Half-round..... 72 50 @ 82 50	
Band, 1 to 6 in. by 3-16 to No. 12..... 72 50 @ 77 50	
Horse Shoe..... 85 @ 90	
Rods, 1 to 3 in..... 67 50 @ 110	
Hoop, 1 by No. 22 to 1 & 1½ by 13 & 14..... 82 50 @ 130	
Nail Rod..... per lb. — 74 @ 8	
Sheet Russia, as to assortment..... (gold)..... 110 @ 12	
Sheet, Single, D. and T. Common..... 41 @ 41	
Sheet, Double and Treble, Charcoal..... 5 @ 8	
Sheet Galvanized 1st and 2d quality. List 20 @ 85 p. ct. disc.	
Rails, English..... (gold)..... per ton 35 @ 86	
Rails, American, at Works in Penna. c'y. 43 @ 48	
STEEL—Duty: Bars and Ingots, valued at 7 cents per lb. or under, 2½ cents; over 7 cents and not above 11, 3 cents per lb.; over 11 cents, 3½ cents per lb. and 10 per cent. ad val. (Store Prices.)	
English, Cast, (2d and 1st quality)..... per lb. — 14 @ 16	
English Spring (2d and 1st quality)..... 61 @ 67	
English Billet (2d and 1st quality)..... 9 @ 14	
English Machinery..... 94 @ 104	
English German (2d and 1st quality)..... 104 @ 114	
American Billet..... 104 @ 114	
American, Cast, Tool..... 104 @ 114	
American, Cast Spring..... 104 @ 114	
American Machinery..... 104 @ 114	
American German Spring..... 104 @ 114	
NAILS—Duty: Cut, 1½; Wrought, 2½. Wrought Horse Shoe, 5 cents per lb.; Copper, 45 per cent.; Yellow Metal and Zinc, 35 per cent. ad val.	
10d. to 60d. Com. Fence & Sheath per keg. 2 50 @ 3 —	
8d. and 9d. "..... 3 25 @ —	
6d. and 7d. "..... 3 50 @ —	
4d. and 5d. "..... 3 75 @ —	
3d. and 4d. Light..... 4 50 @ —	
3d. Fine..... 5 25 @ —	
2d. "..... 6 @ —	
Cut Spikes, all sizes..... 3 25 @ —	
TIN—Duty: Pig, Bars and Block, 7½%; Plate and Sheets and Terns Plates, 1-10 cents per pound.	
Blanco..... (gold)..... per lb. — 24 @ 24	
Straits..... (gold)..... 194 @ 194	
English, L. & F..... (gold)..... 184 @ 184	
English, Refined..... (gold)..... 184 @ 19	
Plates—Fair to good brands..... Gold.....	
I. C. Charcoal..... per box. 7 50 @ 7 75	
I. C. Coke..... 6 25 @ 6 75	
Coke Terne..... 6 25 @ 6 75	
Charcoal Terne..... 7 @ 7 25	
PETROLEUM—Duty: Crude, 20 cents; Refined 40 cents per gallon.	
Crude 40 @ 45 gravity (in bulk)..... 8 @ —	
Crude 40 @ 47 gravity (in shipping order)..... 11 @ —	
Refined, Standard White (in ship's order)..... 14 @ 14	
Refined, S. W. (in jobbing lots)..... 16 @ 17	
Refined, S. W. (in tin)..... 181 @ 204	
Naptha, Refined (65 @ 73 gravity)..... 9 @ —	
Residuum..... (in shipping order) per gall. — 6 @ 6	
COPPER—Duty: Pig, Bar and Ingot, 5; Old Copper 4 cents per lb.; Manufactured, Copper and Yellow Metal, Sheathing and Bolts, 45 per cent. ad val.	
Copper, New Sheathing, (over 12 oz.) per lb. — @ 30	
Copper, Bolts..... @ 31	
Copper, Braziers' (over 16 oz.)..... @ 31	
Copper, Nails..... 38 @ 39	
Copper, Old Sheathing, &c., mixed lots..... 19 @ 21	
Copper, American Ingot Lake..... 23 @ 23	
Copper, English Pig..... 23 @ 23	
Yellow Metal, New Sheathing & bronze..... @ 21	
Yellow Metal, Bolts..... @ 25	
Yellow Metal, Nails, Sheathing & Slating..... @ 21	
LEAD—Duty: Pig, 2¢ per 100 lb.; old Lead, 1½ cents per lb.; Pipe and Sheet, 2½ cents per lb.	
Spanish Ordinary..... (gold) per 100 lb. 8 74 @ 7 —	
German Ordinary..... (gold) 8 74 @ 7 —	
English..... (gold)..... @ 7 12	
Foreign Refined..... (gold)..... @ 7 12	
Domestic..... (gold)..... 5 90 @ 5 95	
COAL—Duty: Bituminous, 7½ cts. per ton of 28 bushels 80 lb. to the bushel; Anthracite, 7½; other, 40 cents per 28 bushels of 80 lb. to the bushel.	
Liverpool Gas Cannel..... 12 @ —	
Liverpool House Cannel..... 17 @ 18	
Anthracite (by cargo)..... per ton of 2,000 lb. 5 24 @ 6 50	

Philadelphia Stock Exchange.

Actual Sale Prices for the week ending Jan. 18.

	W. 12	Th. 12.	F. 14	Sat. 15	M. 17	Tu. 18
Allegheny Val. 7 s-10s. 94	94	94	94	94	94	94
7s.....	102	102	102	102	102	102
Camden & Am. 6s, 1888.....	105	105	105	105	105	105
6s, 1889.....	105	105	105	105	105	105
Mort. 6s, 1889.....	106	106	106	106	106	106
Camden and Atlantic.....	102	102	102	102	102	102
Preferred.....	55	55	55	55	55	55
1st mortgage.....	105	105	105	105	105	105
2d mortgage.....	105	105	105	105	105	105
Catawissa.....	181	181	181	181	181	181
Preferred.....	43	43	43	43	43	43
New preferred.....	42	42	42	42	42	42
7s, new.....	100	100	100	100	100	100
Elmira & Williamsport.....	100	100	100	100	100	100
Preferred.....	100	100	100	100	100	100
7s.....	100	100	100	100	100	100
Hunt & B. Top Mt.....	14	14	14	14	14	14
Preferred.....	14	14	14	14	14	14
2d mortgage.....	50	50	50	50	50	50
Lehigh Navigation.....	50	50	50	50	50	50
6s, 1877.....	90	90	90	90	90	90
6s, 1884.....	103	103	103	103	103	103
Gold Loan.....	103	103	103	103	103	103
Railroad Loan.....	108	108	108	108	108	108
Conv. Gold Loan.....	108	108	108	108	108	108
Lehigh Valley.....	62	62	62	62	62	62
6s, new, coupon.....	106	106	106	106	106	106
6s, new, registered.....	106	106	106	106	106	106
7s.....	112	112	112	112	112	

New York Stock Exchange.

Actual Sale Prices for the week ending Jan. 19.

	Th. 13.	F. 14.	Sat. 15.	M. 17.	Tu. 18.	W. 19.
Adams Express.....	103	102	101	101	101	101
Albany and Susq.....	113	114	114	114	114	114
1st mortgage.....	107	107	107	107	107	107
2d mortgage.....	59	59	59	59	59	59
American Express.....	100	101	101	101	101	101
Am. Dock and Imp. 7s.....	44	44	44	44	44	44
Atlantic & Pacific pref.....	181	191	20	20	20	20
Atlantic & Pacific Tel. 181	181	191	20	20	20	20
Bost., Hart. & Erie 1st.....	41	41	41	41	41	41
Barl., C. B. & Minn. 1st.....	104	104	104	104	104	104
Central of N. Jersey.....	104	104	104	104	104	104
1st mortgage, new.....	104	104	104	104	104	104
7s, consolidated.....	104	104	104	104	104	104
7s, convertible.....	107	107	107	107	107	107
Central Pacific 6s, gold.....	104	104	104	104	104	104
1st M. (San Joaquin) 6s.....	93	93	93	93	93	93
1st M. (Cal. and Or.).....	92	92	92	92	92	92
Ches. and Ohio 1st M.....	102	102	102	102	102	102
Chicago and Alton.....	102	102	102	102	102	102
Preferred.....	102	102	102	102	102	102
1st mortgage.....	112	112	112	112	112	112
Sinking Fund.....	107	107	107	107	107	107
Income bonds.....	116	116	116	116	116	116
Chic. Burl. & Quincy 115	107	107	107	107	107	107
7s Consol, 1905.....	114x	114x	114x	114x	114x	114x
8s, 1883.....	114x	114x	114x	114x	114x	114x
Chic. & Milwaukee 1st.....	89	89	89	89	89	89
Chic., Mil. and St. Paul. 38	74	72	72	72	72	72
Preferred.....	74	72	72	72	72	72
1st mortgage, 8s.....	99	99	99	99	99	99
2d mortgage, 7-10s.....	99	99	99	99	99	99
7s, gold.....	98	98	98	98	98	98
1st M. (La Crosse div.) 98	87	87	87	87	87	87
1st M. (I. and M. div.).....	87	87	87	87	87	87
1st M. (L. and D. div.).....	92	92	92	92	92	92
1st M. (H. & D. div.).....	92	92	92	92	92	92
1st M. (C. & M. div.).....	82	82	82	82	82	82
Consolidated S. F. 81	40	40	40	40	40	40
Chic. & Northwestern.....	59	59	59	59	59	59
Preferred.....	106	106	106	106	106	106
1st mortgage.....	101	101	101	101	101	101
Sinking Fund.....	101	101	101	101	101	101
Consolidated 7s.....	88	88	88	88	88	88
Consol. Gold bonds.....	106	106	106	106	106	106
Do. reg.....	106	106	106	106	106	106
Chic. Rock Isl. & Pac. 106	61	60	60	61	61	61
7s, 1896.....	107	107	107	107	107	107
Clev., Col. C. and Ind.....	104	104	104	104	104	104
1st mortgage.....	104	104	104	104	104	104
2d mortgage.....	104	104	104	104	104	104
Clev. & Pittsburg guar. 90	104	104	104	104	104	104
7s, Consolidated.....	104	104	104	104	104	104
4th mortgage.....	104	104	104	104	104	104
Clev., P. and Ash. 7s.....	104	104	104	104	104	104
7s, new.....	104	104	104	104	104	104
Clev. and Tol. S. F.....	4	4	4	4	4	4
Col. Chl. & Ind. Cent. 4	47	47	47	47	47	47
1st mortgage.....	47	47	47	47	47	47
2d mortgage.....	47	47	47	47	47	47
Consol. Coal of Md.....	120x	120x	120x	120x	120x	120x
Del. & Hudson Canal.....	125	125	125	125	125	125
Reg. 7s, 1891.....	118	118	118	118	118	118
Reg. 7s, 1894.....	118	118	118	118	118	118
7s, 1894.....	118	118	118	118	118	118
Del. Lack. & Western.....	118	118	118	118	118	118
2d mortgage 7s.....	118	118	118	118	118	118
7s, Convertible.....	103	103	103	103	103	103
Det., Mon. & Tol. 1st.....	68	68	68	68	68	68
Et. of Columbia S. 65s.....	16	16	16	16	16	16
Erie Railway.....	100	100	100	100	100	100
Preferred.....	100	100	100	100	100	100
1st mortgage.....	100	100	100	100	100	100
2d mortgage.....	100	100	100	100	100	100
3d mortgage.....	100	100	100	100	100	100
4th mortgage.....	100	100	100	100	100	100
5th mortgage.....	100	100	100	100	100	100
Great Western 1st mort.....	85	85	85	85	85	85
2d mortgage.....	85	85	85	85	85	85
Hannibal & St. Joseph.....	20	20	20	20	20	20
Preferred.....	28	28	28	28	28	28
8s, Convertible.....	82	82	82	82	82	82
Hudson River 2d mort.....	112	112	112	112	112	112
Illinois Central.....	100	100	100	100	100	100
Kansas Pacific.....	13	13	13	13	13	13
Lake Shore & Mich. So. 62	64	64	64	64	64	64
Consol. 7s.....	104	104	104	104	104	104
Consol. 7s, reg.....	104	104	104	104	104	104
2d Consolidated.....	103	103	103	103	103	103
Lake Shore Div. bonds.....	102	102	102	102	102	102
Long Dock bonds.....	102	102	102	102	102	102
L'ville & Nash. 7s Cons. 87	61	62	62	62	61	61
Michigan Central.....	102	102	102	102	102	102
7s, 1902.....	102	102	102	102	102	102
8s, 1892.....	102	102	102	102	102	102
M. & N. I. 1st, S. F.....	102	102	102	102	102	102
2d mortgage.....	102	102	102	102	102	102
Morris and Essex.....	102	102	102	102	102	102
1st mortgage.....	116	116	116	116	116	116
2d mortgage.....	111	111	111	111	111	111
7s of 1871.....	107	107	107	107	107	107
7s, Convertible.....	106	106	106	106	106	106
7s, Consolidated.....	106	106	106	106	106	106
N. Y. Cent. & Hud. Riv. 104	108	108	108	108	108	108
7s, Sinking fund, 1876.....	102	102	102	102	102	102
6s, Sinking fund, 1889.....	102	102	102	102	102	102
6s, Sinking fund, 1887.....	120	120	120	120	120	120
1st mortgage.....	120	120	120	120	120	120
1st mortgage, reg.....	120	120	120	120	120	120
N. York and Harlem.....	133	133	133	133	133	133
Preferred.....	115	115	115	115	115	115
1st mortgage.....	115	115	115	115	115	115
1st mortgage, reg.....	115	115	115	115	115	115

New York Stock Exchange.

Actual Sale Prices for the week ending Jan. 19.

	Th. 13.	F. 14.	Sat. 15.	M. 17.	Tu. 18.	W. 19.
New Jersey.....	150	150	150	150	150	150
N. Y. N. Haven & Hart.....	88	88	88	88	88	88
North Missouri 1st M.....	18	18	20	20	20	21
Ohio and Mississippi 18	36	41	40	42	42	42
Preferred.....	73	74	74	75	75	76
2d mortgage.....	95	95	95	95	95	95
Consolidated 7s.....	37	37	38	38	37	37
Consol. Sinking fund.....	12	12	12	12	12	12
1st M. (Springfield D.).....	89	89	89	89	89	89
Pacific Mail S. S. Co. 37	67	67	67	67	67	67
Pacific R. R. of Mo.....	131	130	130	132	134	134
1st mortgage.....	99	100	101	100	100	100
Panama.....	114	114	114	114	114	114
2d mortgage.....	18	18	18	18	18	18
3d mortgage.....	24	24	24	24	24	24
Quicksilver Mining Co.....	24	24	24	24	24	24
Preferred.....	24	24	24	24	24	24
St. L., Alton and T. H.....	16	16	16	16	16	16
Preferred.....	97	98	98	99	99	99
1st mortgage.....	16	16	16	16	16	16
2d mort. preferred.....	97	98	98	99	99	99
Income bonds.....	16	16	16	16	16	16
St. L., Iron Mt. & S. 15	5	5	5	5	5	5
1st mortgage.....	25	25	25	25	25	25
2d mortgage.....	4	4	4	4	4	4
St. L., Jack. & Chi. 1st.....	5	5	5	5	5	5
St. L., Kan. City & N.....	25	25	25	25	25	25
Preferred.....	5	5	5	5	5	5
Tol., P. & War. 1st E. D.....	5	5	5	5	5	5
1st mort., West. Div.....	5	5	5	5	5	5
Tol., Wab. & Western.....	5	5	5	5	5	5
Preferred.....	5	5	5	5	5	5
1st mortgage.....	5	5	5	5	5	5
2d mortgage.....	5	5	5	5	5	5
7s, Consolidated.....	5	5	5	5	5	5
St. Louis Division.....	5	5	5	5	5	5
Union Pacific.....	5	5	5	5	5	5
1st mortgage.....	5	5	5	5	5	5
Land Grant 7s.....	5	5	5	5	5	5
Sinking Fund 8s.....	5	5	5	5	5	5
United States Express.....	5	5	5	5	5	5
Warren.....	5	5	5	5	5	5
Wells-Fargo Express.....	5	5	5	5	5	5
Western Pacific bonds.....	5	5	5	5	5	5
Western Union Tel.....	5	5	5	5	5	5
7s, S. F. conv., 1900.....	5	5	5	5	5	5

Boston Stock Exchange.

Actual Sale Prices for the week ending Jan. 19.

	Th. 13.	F. 14.	Sat. 15.	M. 17.	Tu. 18.	W. 19.
Atch., Top. and San. Fe.....	69	69	69	69	69	69
1st mortgage.....	64	64	64	64	64	64
Income 12s.....	132	130	131	132	133	134
Boston and Albany.....	112	110	110	110	110	110
6s, 1896.....	69	69	69	69	69	69
Boston and Lowell.....	99	99	99	99	99	99
7s.....	107	107	107	107	107	107
Boston and Maine.....	18	18	18	18	18	18
Boston and Providence.....	12	12	12	12	12	12
Boston, Hart. & Erie 1s.....	12	12	12	12	12	12
Boston Water Power.....	12	12	12	12	12	12
Burl. & Mo. R. in Iowa.....	16	16	16	16	16	16
Land Grant 7s.....	97	97	97	97	97	97
Burl. & M. P. R. in Neb.....	97	97	97	97	97	97
8s, old.....	97	97	97	97	97	97
Carthage and Burl. 8s.....	97	97	97	97	97	97
Cary Improvement.....	115	115	115	115	115	115
Chl., Burl. and Quincy.....	107	107	107	107	107	107
Chl. and Palmetto.....	9	9	9	9	9	9
Cin., Sand. and Clev.....	11	11	11	11	11	11
Concord.....	12	12	12	12	12	12
Connecticut River.....	11	11	11	11	11	11
Eastern.....	12	12	12	12	12	12
7s, Sinking Fund.....	127	127	127	127	127	127
Fitchburg.....	60	60	60	60	60	60
Ind., Cin. & Lafayette.....	78	78	78	78	78	78
Michigan Central.....	78	78	78	78	78	78
Nashua and Lowell.....	78	78	78	78	78	78
Northern, N. H.....	78	78	78	78	78	78
Norwich & Worcester.....	78	78	78	78	78	78
Ogden & Lake Champ.....	77	77	77	77	77	77
Preferred.....	77	77	77	77	77	77
Old Colony.....	105	105	105	105	105	105
6s, 1896.....	61	61	61	61	61	61
Ph., Wtl. & Baltimore.....	61	61	61	61	61	61
Port'd, Saco & Ports.....	60	60	60	60	60	60
Ports, Gt. Falls & Con.....	73	73	73	73	73	73
Pullman Palace Car.....	73	73	73	73	73	73
Union Pacific.....	102	102	102	102	102	102
6s.....	102	102	102	102	102	102
Land Grant 7s.....	91	91	91	91	91	91
Sinking Fund 8s.....	91	91	91	91	91	91
Vermont and Canada.....	26	26	26	26	26	26
Vermont and Mass.....	100	100	100	100	100	100
Worcester and Nashua.....	100	100	100	100	100	100
Cambridge (Horse).....	105	105	105	105	105	105
Metropolitan (").....	55	55	55	55	55	55
7s.....	55	55	55	55	55	55
Middlesex (").....	55	55	55	55	55	55
Central Mining Co.....	167	167	167	167	167	167
Calumet and Hecla.....	167	167	167	167	167	167
Copper Falls.....	14	14	14	14	14	14
Franklin.....	14	14	14	14	14	14
Quincy.....	44	44	44	44	44	44

legal tender reserve \$5,238,900. The specie average has been reduced \$840,500. The loan and discount item was contracted \$1,391,900. The circulation was diminished \$80,200. The U. S. Sub Treasury in this city closed the week with a currency balance of \$36,167,814, against \$35,177,837 the preceding week; and a coin board of \$44,626,551, against \$44,086,394 on the previous return. The City bank exchanges in currency reached \$447,750,631, or a daily average of \$74,625,105. The customs revenue of the port, during the week was \$1,560,000. The City banks reported their average of gold last week at \$23,309,100, and their greenback average at \$44,562,560. Their deposits stood at \$216,068,600. The loan item was \$261,652,100. The circulation was \$18,515,600.

The City Bank net reserve of specie and legal tender notes now shows an excess, over the legal requirement of reserve to liabilities, of \$13,556,975.

The aggregate of the outstanding U. S. currency, of all denominations, December 1st was \$416,505,440. The outstanding amount of legal tender notes is \$371,827,220. The National bank circulation is now \$344,209,311, including \$2,100,360 of national gold bank notes.

The specie shipments from San Francisco, January 1 to Dec. 31st, were \$42,374,186, against \$30,428,501 in 1874.

On Tuesday of this week the cash balances of the Treasury Department at Washington were: of Currency \$8,410,028; special deposit of legal tenders for the redemption of certificates of deposit, \$39,495,000; Coin, \$70,897,517; Coin certificates, \$34,024,900.

The week's import entries of Foreign Merchandise at New York were \$8,889,000, including \$2,617,478 of Dry Goods.

The income of the Government from internal revenues in the current fiscal year, commencing with July 1, 1875, has been about 68½ millions; and from Customs, 83½ millions.

Gold has been only moderately active, and without very radical changes in the price. Less of a speculative demand has been noted. The customs call has been moderate; and the export drain light. The extremes of the price during the week have been 112½@113¼, closing on Wednesday at 112¾ as against 112½, on Wednesday of the preceding week. The specie outflow last week was \$375,979 against \$678,048 the previous week. The imports of specie at this port last week were \$40,739, and since January 1, \$87,448, as against \$56,883, same time last year. The customs demand for gold last week averaged \$260,000 per day. Foreign Exchange has been in fair request closing about steady. Bankers' sixty day bills on London closed on Wednesday at \$4 84 @ \$4 84½; sight bills on London at \$4 88 @ \$4 88½ to the £ sterling. The week's exports of Domestic Produce have been to the currency value of \$5,050,091. The week's imports of Dry Goods and general merchandise were to the specie value of \$8,889,000 as against \$7,204,672 the corresponding week of 1875.

Government Securities have been more sought after through the week, and have been quoted generally firmer in price. The investment pur-

chases have been liberal. The amount of U. S. bonds held by the Treasurer of the United States, as security for the National Bank circulation, is \$362,640,062.

U. S. sixes of 1881 closed on Wednesday of this week at 121¾@121½; U. S. Five-Twenties of 1864, at 114¼@114¼; U. S. Five-Twenties of 1865, 116½@117¼; U. S. Five-Twenties of 1865, consolidated, 118¾@118½; U. S. Five-Twenties of 1867, 120¾@120½; U. S. Five-Twenties of 1868, 121¾@121½; U. S. Ten-forties at 118¾@119; U. S. Fives of 1881, (Funding Loan) 117½@117¼; Six per cent. currency Sixes, 123 @123¼.

State and Railway bonds have been in fair demand, and have been quoted stronger in price. And in the line of Railway and Miscellaneous share property, a much livelier business has been reported, with values quoted generally higher and quite buoyant toward the close.

General business has been fair in the produce line, Breadstuffs, Provisions and Cotton showing most animation. Foreign merchandise, however, has been comparatively quiet. Metals slow of sale. Eglington Pig Iron quoted here at \$29 50@30; Glengarnock \$31@32; Coltness \$33; No. 1 American Pig at \$23@24; No. 2 do. at \$21@22; Forge, \$16@20; English Rails (in bond) \$35@36 gold American Rails at works, \$45@48; Old Rails \$20@22. Wrought Scrap, \$30. Ocean freights have been moderately active, but quoted lower on berth, with room for Grain, Bacon, Lard, Flour and Cotton in most demand.

The following quotations of sales of Railway and other securities are in addition to those given elsewhere in our columns:—

New York.—Chesapeake and Ohio 1st mort., 32½; do. ex coupon, 29; Lehigh and Wilkesbarre Coal Co. 7s, consol. guar., 96½; Morris and Essex 7s, 1900, 104; do. const., 104; Galena and Chicago 1st mort., 107½; Chicago, Rock Island and Pacific 6s, S. F., 101; Canada Southern 1st mort., coupon on, 62; Milwaukee and St. Paul 2d mort., 93; Peninsular 1st mort., 102; Winona and St. Peter 2d mort., 70; New York Central 6s, Real Estate, 102½; Rome, Watertown and Ogdensburg 7s, consol., 89; Central Pacific 6s, Land Grant, 96½; Quincy and Toledo 1st mort., 46½; Toledo, Canada Southern and Detroit 1st mort., 53; South Pacific R. R. of Mo., 59; U. S. 5.20s, reg., called bonds, 113¾; Delaware and Hudson Canal reg. 7s, 1877, 102; South Side R. R. of Long Island 1st mort., 94; New Jersey Southern R. R., 1; Dabouque and Sioux City R. R., 72; do. 1st mort., 105; Missouri, Kansas and Texas R. R., 7½; Canton Co., 39½; Spring Mt. Coal, 65; Maryland Coal, 18; Missouri 6s, long bonds, 102½; do. 6s, 1877, 100½; do. 1878, 100½; do. 6s, H. & St. J. issue, 1876, 100; North Carolina 6s, Fund Act, 1866, 10; 1878, 9½; do. 6s, old, Jan. and July, 17½; do. April and October, 17½; New York State 7s, B. L., reg., 104; South Carolina 6s, new Jan. and July, 35½; do. non fund., 5; Tennessee 6s, new, 44½; do. old, 45½; Alabama 8s, 1886, 30; Georgia 7s, gold, 100½; do. 7s, new, 103½; Brooklyn 6, W. L., 104¼. The latest quotations are: Pacific Mail 37½@37¾; Western Union Telegraph, 77@77½; Atlantic and Pacific Tel., 19½@20; Quicksilver Mining, 17½

@18¼; do. pref., 24@25; Mariposa Land and Mining, 8@9; do. pref., 8½@10; Adams Exp., 102¾@103½; American Exp., 58½@59; U. S. Express, 61@62; Wells-Fargo Express, 82 @83; Chicago and Alton, 102¾@103¼; Cleveland and Pittsburg, 91¼@91½; Chicago and Northwestern, 40¾@41; do. pref., 58½@58¾; Chicago Rock Island and Pacific, 106¾@106¾; Chicago, Milwaukee and St. Paul, 89@89½; do. pref., 72½@72¾; Cleveland, Columbus, Cincinnati and Indianapolis, 60½@61¼; Columbus, Chicago and Indiana Central, 4¾@4¾; Delaware, Lackawanna and Western, 118½@119; Erie, 16½@16½; Hannibal and St. Joseph, 20¾@21; do. pref., 20 @29½; Lake Shore and Michigan Southern, 66¾ @66¾; Michigan Central, 61½@61¾; New York and Harlem, 133@134; N. Y. Central and Hudson River, 107¾@108; Central of New Jersey 105@105½; Ohio and Miss., 21½@21¾; Panama, 133@135; Toledo, Wabash and Western, 4¾ @5; Pacific R. R. of Missouri, 11½@11½; Union Pacific, 68¾@68¾; do. 1st mort., 102 @103½; do. 7s, land grant, 101½@101¾; do. sinking fund 8s, 93¾@94; Central Pacific 6s, gold, 104¾@104¾.

Philadelphia.—Pittsburg, Cincinnati and St. Louis 7s, 81; Lehigh Valley consol. mort. 6s, 98; West Jersey R. R. 7s, 107; do. 6s, 100; Philadelphia and Reading C. & I. mort., 90; Allegheny Valley Income bonds, 47; Belvidere Delaware 3d mort., 94¾; Hestonville R. R. 6s, 92; Huntingdon and Broad Top Mt. 7s, consol., 58½; Pennsylvania and New York 7s, 107½; West Chester and Philadelphia R. R. 7s, 107; Am. S. S. Co. 6s, 80; Perkiomen R. R. 6s, 88; Chesapeake and Delaware Canal 6s, 86; Harrisburg and Lancaster R. R. 6s, 101½; Schuylkill Nav. 6s, 1895, 77½; North Pennsylvania Gen'l mort. 6s, reg., 103; Pennsylvania R. R. consol. mort. 6s, 97½; Nesquehoning Valley R. R., 55½; Eighth St. R. R., 26; Fifth and Sixth Streets R. R., 72½; Tenth and Eleventh Streets R. R., 115; Cincinnati 7.30s, 103¾; Pittsburg 7s, 108¾. The latest quotations are: City 6s, 102½@—; do. free of tax, 106¾@107; Pennsylvania State 6s, 2d series, 102½@103; do. 3d series, 111½@112; Philadelphia and Reading, 52¾@53; do. Gen'l mort. 7s, coup., 106¾@107; do. reg., 106¾@107; do. mort. 6s, 1880, 103@—; do. 7s, new conv., 105@105½; do. 7s, 1893, 109¾@110¼; United New Jersey R. R. and Canal Co., 137 @137; Camden and Amboy mort. 6s, 1889, 105 @106; Pennsylvania R. R. 54¾@54¾; do. 1st mort., 104¼@104½; do. general mort. coupon, 100¾ @101¼; do. reg., 103@—; Little Schuylkill R. R., 51@51½; Morris Canal, 53@—; do. pref., 133 @—; do. 6s, 100@—; Susq. Canal, 8@9; do. 6s, 75@77; Schuylkill Nav., 7½@—; do. pref., 15@15½; do. 6s, 1882, 82@82½; do. 1872, 95 @96; do. 6s, Imp., 90@—; Elmira and Williamsport pref., 36@40; do. 7s, 100½@100¾; do. 5s, 65@66; Lehigh Coal and Navigation, 50¾@51; do. 6s, 1884, 103@103½; do. R. R. Loan 104@105; do. Gold Loan, 104¼@105; North Pennsylvania, 52@53; do. 6s, 103@103½; do. 7s, 106½@107; do. Gen'l mort. 7s, 102¾@103; Philadelphia and Erie, 20¾@20¾; do. 6s, 100½@101; do. 7s, 88¾ @89; Minehill, 52½@53; Catawissa, 18 @19½; do. pref., 43½@43¾; do. new pref., 42½ @43; do. 7s, 1900, 106½@—; Lehigh Valley, 62½

@62½; do. 6s. new coupon, 104@105; do. reg., 106@106½; do. 7s, 112@112; do. 6s., consol. mort., 97½@98½; Fifth and Sixth streets (horse), 73@75; Second and Third, 89½@90; Thirteenth and Fifteenth, 44@45; Spruce and Pine, 47½@48; Green and Coates, 70½@71; Chestnut and Walnut, 97½@100; Hestonville, 39½@39¾; Germantown, 85@86.

Boston.—Rutland pref., 10; do. Scrip No. 7, 38; Berkshire R. R., 78½; New York and New England R. R., 13; Atchison, Topeka and Santa Fe 2d mort., 84½; Burlington and Missouri River R. R. in Nebraska 8s, new, 89; Eastern R. R., 7s, 1888, 50; Carthage and Burlington 8s, 107½; Michigan Central Air Line 8s, 1890, 88½; Nashua and Lowell 6s, gold, 100; Vermont Central 1st mort., 10; do. equip. 8s, 50; Keokuk and St. Paul 8s, 107½; New Hampshire 6s, 107½; Boston 6s, 1880, 105½; do. 1893, 109½; Allouez Mining Co., 20; Duncan, Silver, 1.60; Minnesota, 2½; Mesnard, 75c.; National, 3; Phoenix, 13; Star, 37½c.

Baltimore.—Chesapeake and Ohio Canal 6s, 115; Virginia and Tennessee 8s, 78; Sandusky, Mansfield and Newark R. R. 7s, 95; Baltimore and Ohio R. R. pref., 104; Baltimore 6s, 1875, 105; Cincinnati 7.30s, 103½; Maryland Defense 6s, 110; Virginia Peelers, 46½; Canton Co. bonds, 90½; Santa Clara Mining Co., 19; do. bonds, 45; Atlantic Coal, 2.45. The latest quotations are: Wilmington and Weldon 7s, 99½@—; Wilmington, Columbia and Augusta 7s, 40@43; Richmond and Danville 1st mort., 70½@71; Pittsburg and Connellsville 7s, 1898, 104@104½; Baltimore and Ohio, 172½@173½; do. 6s, 1880, 104@105; do., 1885, 108½@109; Washington Branch 120@—; Northern Central, 37½@38; do. 6s, 1877, 100@102; do. 6s, 1885, 101@105; do. 6s, 1900, 102@103½; do. 6s, 1900, gold, 99@100; N. W. Va. 3d mort., 1885, 100@—; Marietta and Cincinnati 1st mort. 7s, 1892, 110@111; do. 2d mort. 7s, 97½@98; do. 3d mort. 8s, 76½@77; Central Ohio, 41@42; do. 1st mort., 101@—; Western Maryland, 5@6; do. 1st mort. 6s, 1890, —@90; do. 1st mort. guar., 103@—; do. 2d mort. guar., 103@—; do. 3d mort. guar., 103@—; do. 2d mort. pref., 90@—; do. 2d mort., guar. by Washington Co., —@100; Virginia and Tennessee 2d mort. 6s, 75@—; do. 3d mort. 8s, 78@80; Orange and Alexandria 1st mort. 6s, 85@90; do. 2d mort. 6s, 70@—; do. 3d mort. 8s, 70@—; do. 4th mort. 8s, 55@56; Orange, Alex. and Manassas 7s, 85@85½; Baltimore 6s, 1875, 105@—; do. 1884, 108@—; do. 1886, 108@—; do. 1890, 107½@108; do. 1900, 106@—; do. 1902, 106@—; do. 6s, exempt, 106@108; do. 5s, 95@—; Memphis City 6s, 30@40; Maryland Defense 6s, 1888, 110@110½; do. 6s, 1890, 102@—; do. 6s, exempt, 109@—; do. 5s, 90@—; Virginia coupon 6s, old, 37@43; do. new, 37@43; do. consol. 6s, 68@68½; Virginia coupons, 85½@85¾; West Virginia def. certif., 9@9½; City Passenger R. R., 80@30½; George's Creek Coal, 141@145; Atlantic Coal, 2.45@2.50; Am. Gas Coal, 20@30; Canton Co., 39@43.

The earnings of the Michigan Central Railroad during November, 1875, were \$587,269 55, the expenses \$398,607 77, and the net earnings \$198,661 78.

Atlantic and Lake Erie Railroad.

The Ohio State Journal says that the contract for building the Atlantic and Lake Erie Railroad from Chauncey, in Athens County, to Bucyrus, in Crawford County, Ohio, a distance of 121 miles, was awarded on the 12th inst. to Vibbard, Ball & Co., of New York, the road to be completed and ready for business in 15 months. The Journal adds that Vibbard, Ball & Co. have sub-let to Merritt & Eaton the division from Bremen to Granville, a distance of 31 miles, to be completed by the 1st of June next, and that the remainder of the line contracted for by Vibbard, Ball & Co. is to be sub-let this month.

The portion of the road from Chauncey to Bucyrus will pass through the very heart of the great coal fields, give a sufficient outlet for transportation on both sides, and will cross or tap the following important railways: The Hocking Valley at Salina; Muskingum Valley at New Lexington; Newark and Straitsville at Junction City; Central Ohio and Pan Handle between Columbus and Newark; Cleveland, Mt. Vernon and Columbus at Centerburg; Cleveland, Columbus, Cincinnati and Indianapolis at Mt. Gilead; Atlantic and Great Western at Three Locusts, and the Pittsburgh, Ft. Wayne and Chicago Railway at Bucyrus, making ten railways in all.

The Bulletin of the American Iron and Steel Association publishes a detailed statement showing that the production of pig iron in the United States in 1875 was about 2,100,000 net tons, a falling off of about 600,000 tons as compared with the production in 1874. The stocks of pig iron on hand and un-sold at the close of 1875, including stocks in the hands of agents, aggregated about 700,000 net tons, against 800,000 tons a year ago. The consumption of pig iron in 1875 was less than it was in any year since 1871.

We learn from Ottawa that the question of the route for the British Columbia portion of the Canadian Pacific Railway has been settled, and the Government will be enabled to make arrangements for the commencement of work during the summer.

The Baltimore and Ohio Railroad Company having leased the Pittsburgh and Connellsville Railroad, took possession on the 1st of January, 1876, and it is now known as the Pittsburgh Division of the Baltimore and Ohio Railroad, with E. K. Hyndman, Superintendent.

The Sacramento Record-Union says that work on the branch railroad from Woodland to Tehama is progressing rapidly. The grading of the road bed is finished in Yolo County, and the track is now being laid.

A certificate of incorporation of the Cincinnati and Williamsburg Railroad Company was filed with the Secretary of State of Ohio on the 11th inst. by Mr. Jamieson and others. Capital stock \$200,000, in shares of \$50 each.

Calvin A. Richards has been unanimously re-elected President. H. R. Hardy Clerk, and Charles Boardman Treasurer of the Metropolitan Railroad Company.

A horse railroad to transport lime rock from the quarries to the kilns at Rockland, Me., is soon to be built.

Hatch & Foote,

BANKERS,

No. 12 Wall Street, N. Y.

BUY AND SELL GOVERNMENTS AND GOLD AT MARKET RATES.

EXECUTE ORDERS AT STOCK EXCHANGE. INTEREST ALLOWED ON DEPOSITS.

Martin Lewis,

Room 3. 43 PINE ST., N. Y.

DEALER IN

Securities of Solvent and Defaulted Railroad Companies, also State, City and County Bonds.

TIME LOANS NEGOTIATED.

Refers by permission to Messrs. M. K. Jeap, Paton & Co., New York; Messrs. Soutter & Co., New York; Jon. S. Norris, Esq., President First National Bank, Baltimore; Robert McKie, Esq., Cashier Union National Bank, Baltimore.

NEW JERSEY MIDLAND RAILWAY.—MORE than \$1,700,000 of bonds surrendered under the Balestier plan of reorganization; time extended to February 1. The success of the plan being assured, all other holders should surrender their bonds at the Central Trust Co., 14 Nassau st., in order that a prompt foreclosure may be had.

H. P. DECHERT, Secretary.

Office No. 138 Chambers street, room No. 10.

PHILADELPHIA AND READING RAILROAD CO.

OFFICE No. 227 SOUTH 4TH ST.

PHILADELPHIA, Dec. 29, 1875.

DIVIDEND NOTICE.

THE TRANSFER BOOKS OF THIS COMPANY will be closed on the 31st inst., and reopen on Monday, Jan. 17, next. A quarterly dividend of Two and a Half per Cent. has been declared on the preferred and common stock, clear of all taxes, payable in cash on and after the 25th of January next, to the holders thereof as they shall stand registered on the books of the company at the close of business on the 31st inst.

All dividends payable at this office, where blank orders for dividends can be obtained.

S. BRADFORD, Treasurer.

OFFICE OF THE ILLINOIS CENTRAL RAILROAD

COMPANY, NEW YORK, Dec. 15, 1875.

A DIVIDEND OF FOUR PER CENT. HAS been declared by this company, payable on the 1st day of February next to the holders of full-paid shares registered at the close of the 15th day of January next, after which and until the 5th day of February the transfer books will be closed.

L. V. F. RANDOLPH, Treasurer.

The N. J. Midland Railway Company announce to the bondholders in another column that the holders of bonds have surrendered \$1,750,000 under the Balestier plan of reorganization. Owing to the extraordinary opposition made to this plan whereby a great many bondholders have been misled through circulars and other means, the committee deem it advisable to extend the time of surrendering the bonds until February 1, 1876. Bonds surrendered under the Balestier plan should be deposited (accompanied with one-quarter of one per cent.) with the Central Trust Co., 14 Nassau street, N. Y. Meantime further particulars, together with circulars giving fullest information, can be had by addressing H. P. Dechert, Secretary, 138 Chambers street, room 10. P. O. Box 4,699.

During the first week in January the Clerk of the Superior Court of Glynn County, Ga., recorded a mortgage upon the Brunswick and Albany Railroad, for the sum of one million dollars. The mortgage is given by Jacob DeNeufville, as Trustee for the party possessing the legal title to the Brunswick and Albany Railroad, for the purpose of obtaining funds to complete the road to Eufaula, Ala.

Eastern Railroad.

At the adjourned meeting of the creditors of the Eastern Railroad Company, held in Boston on the 15th inst., the plan proposed by the Committee of Conference, and submitted by them to the meeting held on the 8th, was accepted. The trustees named are Messrs. Charles Allen, Wm. B. Bacon and Willard P. Phillips, gentlemen of undoubted integrity and capacity. The scheme must have Legislative sanction, and a committee of bondholders will present it to the General Court at an early day. The Boston Journal, alluding to the above, says:

The scheme proposed, as we have shown before, is entirely in the interest of the bondholders. The stockholders have a small show of having their rights in the franchise of the road kept in existence. If the road should not sufficient to pay the interest on the new \$15,000,000 bonds after a mortgage is secured, then the stock will continue to have a speculative value. If the road again defaults the stock will go out of existence. The property of the road through gross mismanagement is held for a debt which is in excess of the value of the road. The bondholders therefore propose, as they have a right to do, to secure by mortgage all there is of the road, and should the business of the road ever become so remunerative that the earnings exceed the interest on the indebtedness, the surplus will be applied to a sinking fund to reduce the principal of the debt. When the debt shall have been reduced to ten millions, which is the estimated value of the road, then and not till then will the stock have a show of receiving a dividend. Those versed in the doctrine of chances can estimate the probability of a successful termination of the scheme. The bondholders make their sacrifices in scaling the rates of interest, but they will have a property the value of which will depend largely upon good management. The whole question, however, promises to be one of interest, and what action the Legislature will take is a matter of conjecture.

American Loans Abroad.

The London Times of December 31 thus refers to the bringing out of the new Baltimore and Ohio Railroad loan, the success of which has since been cabled to Messrs. Drexel, Morgan & Co.:

Messrs. J. S. Morgan & Co. invite subscriptions for £1,300,000 sterling six per cent. consolidated mortgage bonds to bearer of £200 each of the Pittsburg and Connellsville Railway Company. The loan is guaranteed by the Baltimore and Ohio Railway Company, and forms part of a total issue of £2,200,000 secured on the entire property of the Pittsburg and Connellsville Railway. The Baltimore and Ohio Railway is reckoned one of the most prosperous in America, and the Pittsburg line has been leased by it for a minimum period of fifty years. This new issue of bonds is to be used chiefly to pay off part of the existing debt, which amounts altogether to only \$9,400,000, of which \$5,000,000 is held by the Baltimore and Ohio Company. The price of issue will be 97 per cent., or £194 per £200 bond, payable as follows: 20 per cent., or £40 per bond on allotment; 40 per cent., or £80 per bond on February 1; and the remaining 37 per cent., or £74 per bond, on March 1. The subscriptions were opened Monday, January 3, and many times the amount of the loan was subscribed the first day.

The same paper also contains the prospectus issued by Messrs. McCalmont Brothers & Co. at the same time, for the sale of £2,000,000 general mortgage bonds of the Philadelphia and Reading Railroad Company. These bonds are £200 each, bear 6 per cent interest, and were issued at 88½ per cent., payable by instalments as follows: per cent. on application, 15 per cent. on allot-

ment, 25 per cent. on 1st of March, 25 per cent. on the 27th of March, and the remainder on the 29th of April. This loan was also taken on the first day, the subscriptions having been largely in excess of the amount of the loan.

The Yield of Precious Metals of the Pacific Coast.

GEN'L SUPT'S. OFFICE, WELLS, FARGO & Co.,
SAN FRANCISCO, December 30, 1875.

We enclose you herewith a copy of our annual statement of precious metals produced in the States and Territories west of the Missouri river, including British Columbia and the west coast of Mexico, during 1875, which shows an aggregate yield of \$80,889,037, being an excess of \$6,487,982 over 1874, the greatest previous annual yield in the history of the coast. Nevada, Colorado, Mexico, Oregon, British Columbia, Montana and Arizona increased, while California, Idaho, Utah and Washington decreased. The increase is actual except for Mexico, Oregon and Arizona, where it is apparent rather than real, as compared with other years, a regular product being accounted for and reported herein, hitherto omitted. The decrease in California was in the main occasioned by a stinted supply of water for placer and hydraulic mining. The increase in Colorado and Nevada is notable, also the fact that Nevada yields more than half of the whole product of the country.

Professor R. W. Raymond credits New Mexico (omitted in our statement) and Arizona combined with \$987,000, which is a liberal allowance. We have been unable to obtain any data that justifies a showing so favorable.

Present prospects indicate an aggregate yield of \$90,000,000 for 1876, of which Nevada will doubtless produce \$50,000,000.

JOHN J. VALENTINE, Gen'l Supt.

States and Territories.	Gold dust and Bullion by Express.	Gold dust and Bullion by other conveyances.	Silver Bullion by Express.	Ores and base Bullion by freight.	Total.
California.....	\$14,882,010	\$1,484,201	\$887,768	\$1,099,172	\$17,353,151
Nevada.....	106,858	19,685	85,283,168	4,978,633	40,478,360
Colorado.....	769,180	408,918	.....	1,166,046	1,884,144
Idaho.....	74,617	7,415	.....	81,932	82,349
Washington.....	1,168,698	116,869	.....	1,285,567	1,285,567
Montana.....	2,295,609	600,000	.....	8,578,809	11,474,418
Utah.....	48,680	4,868	.....	53,548	53,548
Arizona.....	28,500	.....	.....	70,491	98,991
British Columbia.....	2,627,444	.....	.....	2,610,266	5,237,710
Mexico.....	68,417	.....	.....	1,710,184	1,778,601
Total.....	\$23,649,984	\$2,699,492	\$81,080,287	\$18,456,274	\$80,889,037

It is supposed by the management of the Columbus and Toledo railway that regular trains will be running between Delaware and Columbus by the first or middle of May next.

Delaware Railroad.

The regular annual meeting of the stockholders of the Delaware Railroad Company was held at Dover, Del., on the 18th inst. From the report of the President, which was presented, we learn that the earnings for the year ending October 31, 1875, were \$510,094 12, of which \$145,967 85 were from passengers, \$349,094 06 from freight, and \$15,032 21 from other sources. The operating expenses, as per agreement with the Philadelphia, Wilmington and Baltimore Railroad Company lessees, (seventy per cent. of gross earnings) were \$357,065 88; dividend six per cent., and interest on bonds, less rent of branch roads received for the year, \$129,221 38, making a total of \$486,287 26. Surplus for the year over expenses, dividends and interest, \$23,806 86.

This surplus has been disposed of three-fourths to lessen past losses to lessees, and one-fourth to lessees as heretofore.

The peach and berry crops for the past year were the largest ever raised, but the larger crop of peaches was raised in the upper part of the State, so that the haul on the Delaware railroad was a very short one and its portion of earnings was comparatively small.

The road is in excellent order, and during the year eleven miles of track have been laid with new iron. The value of the sinking fund January 1, 1876, was at par \$183,559; value January 1st, 1875, \$164,201 08, making an increase for the year of \$19,358 32. The debt to be paid by this fund is \$170,000. The two classes of bonds, amounting to \$600,000, which fell due July 1, 1875, have all been paid except \$2,500, the bonds for which have not been presented.

For the purpose of showing the magnitude of the fruit business of the State the following statistics are given: Total number of baskets of peaches shipped in 1875, 4,236,751. Total number of car-loads of berries, 905. Highest number of baskets of peaches shipped in one day, 209,000. Highest number crates of berries 22,600.

A percentage of 70 per cent. of gross earnings for operating expenses has been agreed upon with the Philadelphia, Wilmington and Baltimore Railroad Company, the lessees, for five years.

The following gentlemen were elected directors for the ensuing year: S. M. Felton, Isaac Hinkley, A. C. Gray, Joseph Binghurst, Charles Warner, Ed. Binghurst, Jr., Isaac Jump, Henry B. Feddeman, Manlove Hayes, Alex. Johnson, Wm. H. Ross, Albert Curry and J. T. Moore. President, S. M. Felton; Secretary, Manlove Hayes.

In the United States Circuit Court at Mobile, Ala., on the 15th inst., Judge Woods signed a decree vacating the office of Stanton & Loomis as Trustees and Receivers of the Alabama and Chattanooga Railroad. They are required to turn over their accounts on the first of February to the new Trustees, Hon. David A. Wells of Connecticut, and Robt. H. Smith and W. D. Dunn of Alabama.

The Utica, Ithaca and Elmira Railroad was formally opened for business on the 17th inst. Four trains will leave Elmira for Syracuse and four return daily. This opens up the shortest and most direct route from the bituminous coal-fields of Pennsylvania to Central and Northern New York.

Metropolitan Railroad.

The directors of the Metropolitan Railroad Company, elected at the annual meeting of the stockholders held in Boston, Mass., on the 12th inst., are as follows: Calvin A. Richards, William Hendry, John W. Draper, Geo. H. Vincent, Harvey Jewell, Nathan Cushing, Dexter N. Richards, John M. Clark, William A. Rust.

From the report of the directors which was submitted by the President, Calvin A. Richards, Esq., we learn that during the year ending November 30, 1875, the income has been as follows:

From passengers, and tickets sold.....	\$1,104,254 99
From other roads, as tolls or rent for use of road.....	8,850 01
From other sources.....	13,609 75

Total earnings.....	\$1,126,754 75
The total expenses have been.....	978,763 51

Net earnings.....	\$150,001 24
Add surplus of 1874.....	51,535 75

Total.....	\$201,536 99
From which dividends have been paid.....	112,500 00

Leaving a surplus of.....	\$89,036 99
---------------------------	-------------

The cars of the Company have run during the year ending Nov. 20, 1875, 523,675 round trips, a total distance of 3,177,557 miles, and have carried in all 21,461,859 passengers, being an average of 8,705 miles run and 58,798 passengers carried for each day in the year, showing an increase over the previous year of 588,048 passengers carried, and consequently an increase in receipts of \$21,000. The President adds:

This gratifying result, when added to the fact that the expenses for the year have been reduced \$25,000, while the miles run have been increased some 180,000, is of itself quite satisfactory, financially speaking, and it is still more gratifying as furnishing the best of evidence that our efforts to accommodate and please the people have been appreciated by them. The means employed and money expended in that direction have returned to us in an agreeable manner, stimulating us to renewed exertion each month, and teaching the common-sense lesson, that to gain and retain public patronage we must first deserve it. The history of this Company, like that of all others, shows some mistakes, and none more disastrous than that false notion of economy which closes its eyes to the reasonable wants and desires of the people, when to grant them calls for an outlay of money for the benefit and preservation of its own property as well as to obtain the goodwill and hearty support of its patrons. Fully mindful of this important fact your Directors have, during their twelve months' service, endeavored to recover the popularity which in the few previous years had in a measure, been lost. The result shows for itself, and it is only proposed here to speak of the means adopted whereby that result has been reached.

Our business is to convey people from one point to another with comfort, safety and convenience. For this purpose all our cars have been put into and kept in a condition not to offend the most fastidious patron. The men selected as drivers and conductors have been held to a strict performance of all their duties, and our patrons have been urgently requested to report to the President all inattention or negligence on the part of employees of the Company; additional cars have been placed on all our lines where demanded by the growth of business; fares have been reduced on most of the lines where two fares were before required; and many other changes made, not necessary to detail here, all, however, looking to one end, and expressing our determination to accommodate passengers and obtain their good-will.

To do this and to properly manage the other business intrusted to their hands has been the constant aim of the Directors, who would now call your attention to a detailed account of their expenditures and management of the receipts of the year.

Of the \$500,000 worth of bonds issued, but \$188,000 were sold at the opening of our financial year. The first thing that seemed necessary to be done was to place, by an energetic and determined effort, such as has been made, the business affairs of the Company where they honestly belonged, the natural results of which were to secure a high place in the public estimation and a speedy sale, at par, of all the bonds remaining.

The money received from the sale of the bonds was at once applied to the payment of the floating debt, which so materially reduced the amount that the remainder is a comparatively light burden and can be easily carried. Although our expenditure has necessarily been heavy in many directions, as will be seen under the different heads, our debt has not been much increased, while actual and very valuable additions and improvements have been made to our real property, obviating the necessity for a like expenditure during years to come.

The assets and liabilities of the Company

November 30, 1875, were

ASSETS.	
Road.....	\$1,164,082 89
Real estate and buildings.....	1,032,095 88
263 cars.....	236,461 50
1421 horses.....	185,454 69
Sleighs and coaches.....	43,703 14
General equipment, consisting of engines, machinery, grist mill, tools, snow plows, harnesses, etc.....	67,152 89
Hay, straw and grain.....	20,525 64
Sundry accounts.....	66,278 69
Cash.....	8,163 81
Tremont street land account.....	71,078 14
Total.....	\$2,884,946 27

LIABILITIES.

Capital Stock.....	\$1,500,000 00
Notes payable.....	328,000 00
Bonds 7's due 1884.....	500,000 00
Mortgage notes on Guild Estate, due in 1877.....	243,442 12
Sundry accounts.....	34,389 82
Outstanding tickets.....	21,853 36
Excess over liabilities.....	257,260 97
Total, as above.....	\$2,884,946 27

The directors of the Washington and Georgetown Railroad Company elected at the annual meeting of the stockholders, held in Washington on the 12th inst., are Wm. Guntin, G. W. Riggs, W. Orme, W. R. Riley, M. G. Lane, Leonard Whitney and Henry Hunt. This secures a continuance of the present management. The report of the president shows the receipts for the year ending December 31, 1875, to have been \$298,181 10, a gain of \$16,324 50 over the previous year, and an average daily income of \$1,090 90. Sixty-four cars have been run during the year—36 on the avenue, 20 on Seventh street and 8 on Fourteenth street. The royalty of the alarm punch has been reduced from 25 to 15 cents each.

A dispatch from St. John, N. B., says that a delegation from St. George and other parts of Charlotte county interviewed the local government to obtain an increase of subsidy for the Grand Southern Railway. They agreed to accept \$5,000 per mile, and arranged with the Government to contract to build the line extending from St. John via St. George and St. Stephen through the coast towns of Maine to Portland.

Scioto Valley Railroad.

A meeting of the stockholders of this company was held in Columbus, Ohio, on the 13th inst., at which the following named gentlemen were elected to serve as directors during the ensuing year: William Monypeny, Samuel Thomas, E. T. Mithoff, John G. Mitchell, F. C. Sessions, W. B. Hayden, Columbus; Matthias Lewis, Chillicothe; J. Groce, Circleville, and W. A. Hutchins, Portsmouth. At a meeting of the directors held subsequently, E. T. Mithoff was chosen President, W. Neil Denison Secretary, F. C. Sessions Treasurer, M. A. Daugherty Attorney, George D. Chapman General Manager, and Joel Hantoon Chief Engineer.

The following resolution was adopted:

Resolved, That in the opinion of the stockholders here present, the thanks of the stockholders are due to George D. Chapman and his assistants for the able and efficient manner in which the work of construction has been pushed forward, giving assurance of the early completion of this great enterprise.

The Governor of Wisconsin, in his message, shows that the gross receipts of the treasury during the past year were \$2,129,151 46, and the gross disbursements, \$1,851,470 12. The total debt of the State is \$2,252,057. Except one short line, no railways are now being built within the State, and none of the companies owning or operating lines within the State have paid dividends for the past two years. He thinks that existing legislation has, either justly or unjustly, impaired the credit of the State and of its individual citizens. He therefore recommends the repeal of the Potter law, and the substitution of a law prohibiting unjust discrimination and extortionate rates and making provision for continued supervisory control of these corporations—similar to that which has been found satisfactory in Massachusetts and Minnesota.

The York (Penn.) Daily says that last December, the Susquehanna Steam Saw Mills of Messrs. H. Small's Sons & Co.'s at Wrightville, cut 51,500 feet of white pine bill timber in one day, while filling an order for the Pennsylvania Railroad Company, for timber used in rebuilding the Market Street bridge in Philadelphia. This is considered fast sawing, and has never, so far as we know, been equaled by any timber mill in that section of country; and its close proximity to the Baltimore and Philadelphia lumber markets also gives it a great advantage over most of the other mills along the Susquehanna River when promptness is required in furnishing bills.

The managers of the Scioto Valley (Ohio) Railroad report that the track of the road is now laid some two miles south of Lockbourne. By the latter part of next week the road will be in complete running order to Ashville, and Messrs. J. A. Hawkes & Co. contemplate putting on a line of coaches to ply between Circleville and Ashville, connecting at the latter place with the Scioto Valley Railroad for Columbus. The time between Circleville and Columbus will be two hours and the fare one dollar.

The earnings of the Chicago, Milwaukee and St. Paul Railway for the year 1875 were \$8,255,743, the expenses \$5,170,353, and the net earnings \$3,085,390.

Public Debt of Virginia.

The Richmond *Wig* says that the advantages to the State of Virginia to be derived from the acceptance of the offer made by the British bondholders through General Taylor, as presented by him and as it understands them, are substantially as follows, (the term of three years is taken, and the debt is divided into consolidated, or tax receivable, and non-consolidated:—)

The non-consolidated debt amounts to.....	\$10,000,000
Interest at 6 per cent. (currency).....	600,000
Interest proposed on same by new bonds at 8 per cent., payable in gold.....	\$800,000
Premium on gold, say 15.....	45,000
	345,000

Saved to the State annually.....	\$255,000
Consolidated debt.....	\$20,000,000
Interest 6 per cent. (currency).....	1,200,000
On new bond 4½ (gold).....	\$900,000
Premium on gold 15.....	135,000
	1,035,000
Saved annually.....	\$165,000
Annual saving for three years.....	420,000

Total saving for three years.....\$1,260,000

The interest on the new bonds to be offered for "consols" is put at 4½, as the British holder of these securities now realizes 4½ gold. The higher rate of interest would ensure exchange, especially as the new bonds would in a few years carry 6 per cent. interest.

Poughkeepsie Bridge.

We are informed that a conditional contract has been entered into by the officers of the Poughkeepsie Bridge Company for the construction of the great bridge across the Hudson at this point. The price named for the completion of the whole work, ready for the cars, is but a little over \$3,000,000 in cash, and the balance in bonds at a figure but slightly less than par, and the work is to be begun as soon as the company here is prepared to assume the payment of the amount of cash required. The making of this contract is justly regarded as an exceedingly important step forward, for the terms and conditions are in all respects more favorable than we have had reason to expect. It does not insure the immediate construction of the bridge, for that cannot be done till \$1,000,000 are raised, but it does make it an absolute certainty that on the raising of that sum the bridge will be built, without the necessity of putting in any more money by the stockholders, and without the issue of so large an amount of bonds as to endanger the stock. The cost is reduced to the minimum figure, and the whole aspect of the great enterprise assumes a more promising aspect than ever before.—*Poughkeepsie Eagle*.

The Coal Trade.

The Philadelphia *Ledger* says that the coal product for the week ending on the 8th inst., from the Schuylkill region, was 6,690 tons, against 2,609 tons for the corresponding period of last year, an increase of 4,081 tons. The total for the year commencing with December 1 was 262,503 tons, against 375,645 for the corresponding period of last year, a decrease of 113,142 tons. The quantity sent from all the regions of which we have report was, for the week, 156,555 tons anthracite, against 120,813 tons for the corresponding period of last year, showing a decrease of \$5,742 tons. The total amount of anthracite sent for the year was 791,559 tons, against 821,706 for same period last year, a decrease of 30,147 tons. The quantity of bituminous coal sent to market for the week was 28,806 tons, against 20,453 tons for corresponding period

last year, a decrease of 8,353 tons. The whole bituminous tonnage from the beginning of the coal year to the 8th inst., was 68,883 tons, against 47,811 tons in corresponding time last year, an increase of 21,522 tons. At Port Richmond for the week ending on the 15th inst., there were receipts of 800 tons of coal and shipments of 8,500 tons, leaving 135,200 tons on hand. The receipts of coal at Perth Amboy for the week ending the 8th instant were 9,155 tons; total received during the season, 70,783 tons; shipments for the week, 6,657 tons; total shipments for the season 37,429 tons; leaving on hand 85,901 tons. The total shipments from the Lehigh region for the year 1876, according to the Mauch Chunk *Coal Gazette*, over both railroads and canal, amounted to 4,800,056 tons, against 5,800,515 tons during the year 1875, showing a decrease of 1,000,458 tons.

HUDSON RIVER CEMENT WORKS,

Manufactory at Kingston, N. Y.

(LATELY IN JERSEY CITY, N. J.)

MANUFACTURERS OF ROSENDALE HYDRAULIC CEMENT, having facilities for manufacturing 600 barrels daily, are now prepared to furnish, on the most reasonable terms, Rosendale Hydraulic (Diamond A) Cement of a fine and superior quality, all of which is by ourselves manufactured at the works, located on the West bank of the Hudson River, near Rondout, N. Y., from a superior selected quality Cement Stone, quarried exclusively from our (late) Hudson River Cement Co., Jersey City, N. J., celebrated and extensive quarries, situated at Creek Locks, town of Rosendale, Ulster County, N. Y. Our Cement having been extensively used the last twenty years, and meeting the approval of the most eminent Builders, U. S. and other Engineers, we have authority for declaring our brand, (Diamond A) Cement, the American Standard Hydraulic Cement, all of which is put up in good shipping order, in new, tight, well-made (at the Manufactory) and papered barrels. The largest class vessels can come to our works without extra towing or delay. Cement deliverable at the Works or in New York City. Our barrels will be branded, "Hudson River Cement Works, Rosendale (Diamond A) Cement, Office, No. 55 Liberty Street, New York."

J. M. Brigham, J. H. Butts, Ag't,
KINGSTON, N. Y. 95 LIBERTY ST. N. Y.

DELAFIELD & BAXTER CEMENT COMPANY,
MANUFACTURERS OF HIGH FALLS ROSENDALE CEMENT.

WE are prepared to enter into arrangements for supplying our CEMENT for public works, or other purposes. We warrant it equal in every respect to any manufactured in this country. It attains a great degree of hardness, sets immediately under water, and is a superior article for masonry coming in contact with water, or requiring great strength.

For sale in tight barrels, well papered, on application at our office, 115 Broadway, New York.

THE JAMES CEMENT CO.

Manufacture a superior quality of ROSENDALE CEMENT, (equal to any) put up in new barrels made by themselves, and well papered, and average 300 lbs. Cement to each barrel.

J. B. JAMES, President.

W. G. JAMES, Treasurer.

41 Dey Street, New York.

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C. EDWARD HECHT,
LEHICTON PAINT WORKS,

EASTON, PA.

LEADS, ZINCS, COLORS, VARNISHES, DRYERS and PAINTS, "Always Ready" Mixed.
ALL COLORS BY THE GALLON.

LAWRENCEVILLE CEMENT COMPANY.

ROSENDALE HYDRAULIC CEMENT.

This Company Manufacture Hydraulic Cement of a Superior quality at Rosendale Ulster County, New York. This brand of Cement has been extensively used for past years upon Fortifications and Government Works, giving universal satisfaction, meeting the approval of our best Architects, Engineers, Contractors and Builders. It is put up in substantial barrels, made by the Company, thoroughly seasoned and well papered, containing 300 lbs. of Cement.

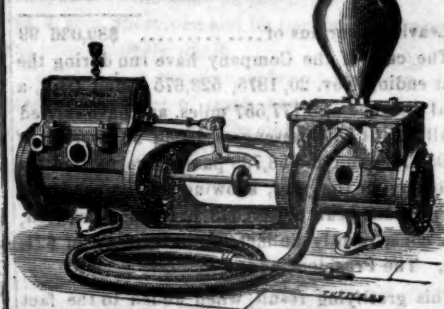
All orders will receive prompt attention.

WM. N. BEACH, Pres't,
96 Wall Street, New York.

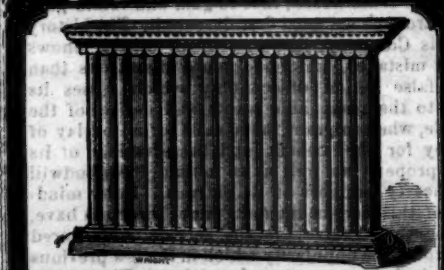
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THE ONLY UPRIGHT STEAM RADIATOR MADE WHICH HAS A POSITIVE CIRCULATION.

WROUGHT IRON PIPE, AND CAST BRASS WORK & C. FOR PLUMBERS, STEAM AND GAS FITTERS. SEND FOR DESCRIPTIVE CIRCULAR & PRICELISTS.

For Railroad Purposes. BROOKS LOCOMOTIVE WORKS, DUNKIRK, N. Y.

STEEL STAMPS, LETTERS AND FIGURES,

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Name Punches, Alphabets, Figures, and every variety of Steel Stamp Work for

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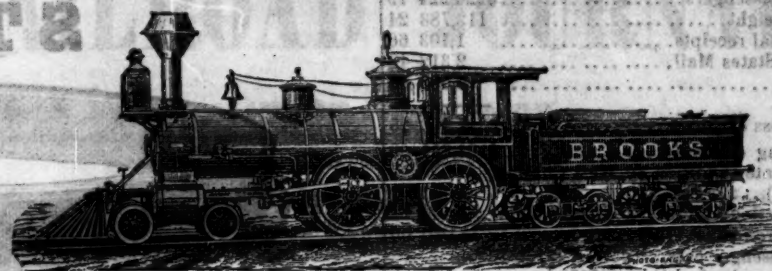
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From passengers.....	\$226,224 19
From freight.....	112,783 24
Incidental receipts.....	1,103 66
United States Mail.....	2,312 48
Rents.....	5,085 68

Gross earnings.....	\$347,459 25
Operating expenses.....	\$194,851 30
Real estate (addition to West Chester depot).....	3,000 00
Construction (increased cost of steel over iron rails, etc.).....	11,030 00
New passenger cars.....	\$4,692
Freight car broken up... \$350	
Locomotive appraisalment, 4,165	
Net addition to equipment.....	177 00

Total outlay.....\$209,058 30
This statement includes state and local taxes, and shows an absolute decrease of expenses of \$2,582 18, as compared with those of the year preceding.

The earnings of the Atchison, Topeka and Santa Fe Railroad for November, 1875, were \$175,953 46, the operating expenses \$88,342 45, and the net earnings \$95,811 01. For the eleven months ending November 30, 1875, the earnings were \$1,367,774 45, the operating expenses \$614,170 56, and the net earnings \$753,603 89—showing an increase in earnings over the corresponding eleven months of 1874 of \$219,198 43, an increase in expenses of \$106,285 12, and an increase in net earnings of \$112,908 31.

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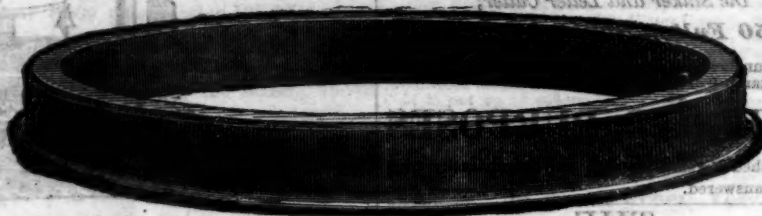
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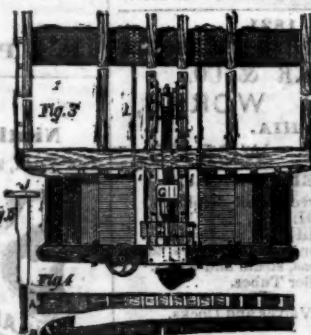
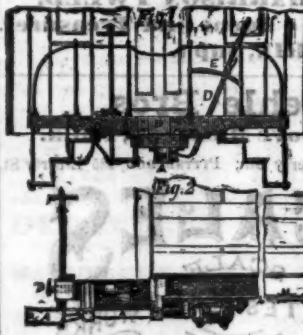
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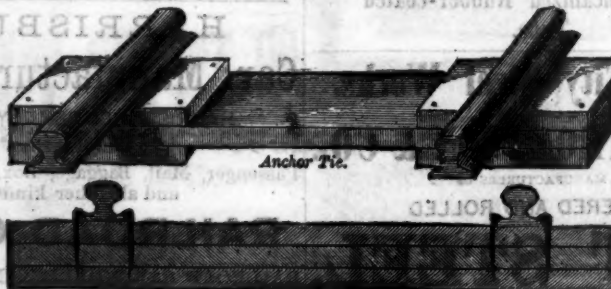
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